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BHP completes streaming transaction with Wheaton

BHP Group Limited

BHP Group Limited ABN 49 004 028 077

Registered in Australia

Registered Office: Level 18, 171 Collins Street Melbourne VIC 3000

Share code: BHG

ISIN: AU000000BHP4

Exchange release

2 April 2026

BHP completes silver streaming agreement with Wheaton Precious Metals

Further to BHP's announcement on 17 February 2026, BHP, through a wholly owned subsidiary, has completed its long-term silver streaming transaction with Wheaton Precious Metals International Ltd. (a wholly owned subsidiary of Wheaton Precious Metals Corp.) (Wheaton) relating to BHP's share of silver production from the Antamina Mine in Peru.

Under the silver streaming agreement (the Agreement), BHP has received total upfront consideration of US\$4.3 billion (Upfront Consideration) from Wheaton.

In return for the Upfront Consideration and ongoing production transfer payments (payable at 20% of the spot silver price per ounce of silver delivered pursuant to the Agreement), BHP will deliver to Wheaton the equivalent of 33.75% of the silver produced by Antamina (subject to a fixed payable rate of 90%). After 100 million ounces of silver have been delivered to Wheaton, the stream will be reduced and BHP will deliver the equivalent of 22.5% of silver produced by Antamina over the remaining life of mine. The settlement of the stream is completed via metal credits with no physical delivery of silver to Wheaton.

About Wheaton

Wheaton is the world's largest precious metals streaming company, focused primarily on gold and silver streaming agreements across a global portfolio of high-quality mining operations. Its business model offers investors commodity price leverage and exploration

upside. Wheaton is committed to strong ESG practices and giving back to the communities where Wheaton and its mining partners operate. Wheaton creates sustainable value through streaming for all of its stakeholders.

Authorised for release by Stefanie Wilkinson, Group General Counsel and Group Company Secretary

Sponsor: J.P. Morgan Equities South Africa Proprietary Limited

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Contacts

Media
media.relations@bhp.com

Investor Relations
investor.relations@bhp.com

Australia and Asia
Gabrielle Notley
+61 411 071 715

Australia and Asia
John-Paul Santamaria
+61 499 006 018

Europe, Middle East and Africa
Africa
Amanda Saunders
+44 7887 468 926

Europe, Middle East and
Adam Sanderson
+44 7884 735 515

North America
Megan Hjulfors
+1 403 605 2314

Americas
Li Hua
+1 647 828 9830

Latin America
Renata Fernandez
+56 9 8229 5357

BHP Group Limited
ABN 49 004 028 077
LEI WZE1WSENV6JSZFK0JC28
Registered in Australia
Level 18, 171 Collins Street
Melbourne
Victoria 3000 Australia
Tel: +61 1300 55 4757 Fax: +61 3 9609 3015

BHP Group is headquartered in Australia

bhp.com

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