

Market Announcement

2 April 2026

Pilot Energy Limited (ASX: PGY) – Suspension from Quotation

The securities of Pilot Energy Limited ('PGY') will be suspended from quotation immediately under Listing Rule 17.2 at the request of PGY, pending the release of an announcement by PGY.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in PGY's request for voluntary suspension; or
- the release of the announcement to the market.

PGY's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

Pilot Energy Limited

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2 April 2026

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Dear Sam and Damian

Request for voluntary suspension for Pilot Energy Limited (ASX: PGY)

Further to the trading halt Pilot Energy Limited ACN 115 229 984 (**ASX:PGY**) (the **Company**) requested on 31 March 2026, and pursuant to ASX Listing Rule 17.2, the Company requests that ASX grant a voluntary suspension in the trading of its securities effective immediately.

For the purposes of ASX Listing Rule 17.2, the Company provides the following information.

- (a) At its request, the Company went into a trading halt on 31 March 2026, pending the release of an announcement to the market regarding a range of funding and strategic initiatives currently being pursued by the Company and to allow for the execution of those initiatives in an orderly manner.
- (b) Completion of these negotiations is taking longer than anticipated. The Company now expects to be in a position to conclude the negotiations and be in a position to make an announcement about the initiatives on Wednesday 8th April 2026, and so the Company requests the voluntary suspension through until that date.
- (c) The Board of the Company is of the view that trading of its securities at this time is likely to materially prejudice the Company's ability to successfully complete its negotiations. Consequently, the Board of the Company has resolved to suspend the Company's securities until the negotiations are complete.

The Company requests that the voluntary suspension continues until the earlier of it making an announcement regarding funding and strategic initiatives and the commencement of trading on Wednesday 8th April 2026.

The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely

Brian Siddall, CEO