

2 April 2026

## REECycle Update

Reach Resources Limited (ASX: RR1 & RR1OA) (“Reach” or “the Company”) notes the announcement released by Hall Chadwick Acquisition Corp (Nasdaq: HCACU) and REECycle Holdings Inc in relation to a proposed de-SPAC business combination; please refer to the link: <https://www.nasdaq.com/press-release/hall-chadwick-acquisition-corp-announces-letter-intent-recycle-holdings-de-spac> (the “HCAC Announcement”).

The HCAC Announcement discloses that a non-binding letter of intent (“LOI”) has been entered into between HCAC and REECycle Holdings Inc (“REECycle”, formerly REEgenerate Pty Ltd), in relation to the proposed business combination.

Reach currently holds approximately 4.9% of the share capital of REECycle. Reach was not a party to, and was not involved in the negotiation of, the LOI. Accordingly, Reach has limited information in relation to the proposed business combination and has not independently verified the information contained in the HCAC Announcement.

As disclosed in the HCAC Announcement, the LOI is non-binding and remains subject to a number of conditions including, among other things, completion of a mutual due diligence period and execution of a definitive business combination agreement. There is no certainty that the proposed transaction will proceed on the terms described in the HCAC Announcement, or at all. Shareholders should not place any reliance on the business combination being completed.

The Company will keep the market informed upon any material development, in accordance with its continuous disclosure obligations.

*This announcement has been authorised by the Board of Reach Resources Limited*

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