

2 April 2026

ASX Release

MinRex Merger with Electrum Discovery Corp. Receives Final Court Order

MinRex Resources Limited (ASX: MRR) ("MinRex") is pleased to announce that the Supreme Court of British Columbia has granted final approval for the merger of Electrum Discovery Corp. (TSX-V:ELY) ("**Electrum**") with MinRex.

Under the definitive arrangement agreement between MinRex and Electrum ("**Arrangement Agreement**"), MinRex will acquire all the issued and outstanding common shares in Electrum, among other things, by way of a statutory plan of arrangement under the *Business Corporations Act (British Columbia)* ("**Merger**") pursuant to which Electrum securityholders will receive ordinary shares in MinRex.

Granting of the final Court order was a key condition precedent to the Merger following receipt of Electrum securityholder approval on 24 March 2026.

MinRex and Electrum are progressing the final steps required to complete the Merger under the Arrangement Agreement, which remains on target for around 9 April 2026 (Vancouver time).

For further details regarding the Merger, please refer to the Company's ASX announcements dated 6 January 2026, 26 February 2026 and 25 March 2026.

This ASX announcement has been authorised for release by the Board of MinRex Resources Limited.

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About MinRex Resources Ltd

MinRex Resources Limited (ASX: MRR) is an Australian based ASX-listed gold and base metals explorer with highly prospective gold and base metals projects in the Lachlan Fold Belt of NSW. The Company's portfolio comprises around 438km² of tenements, including the Sofala Gold Project (NSW) which hosts significant JORC 2012 gold resources.

About Electrum Discovery Corp.

Electrum Discovery Corp. (TSX-V:ELY) is a Canadian based, TSX-V listed, growth-oriented company, committed to increasing shareholder value through advancement of our two projects: gold-silver Tlamino and copper-gold Timok East, located in two known mineralised districts within the prolific Western Tethyan Belt in the Republic of Serbia.