

## ASX ANNOUNCEMENT

1 APRIL 2026

### TOP 20 QUOTED OPTION HOLDERS AND DISTRIBUTION SCHEDULE

**Magnetite Mines Limited (ASX: MGT)** refers to the Appendix 2A Application for Quotation of Securities released today.

Attached is further information containing the top 20 option holders and distribution schedule for the new class of quoted securities, MGTOG.

The terms and conditions of the options were outlined in the Prospectus dated 3 March 2026, available at the following link: <https://www.magnetitemines.com/asx-announcements>

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**This announcement has been authorised for release to the market by the Board.**

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### ABOUT MAGNETITE MINES

Magnetite Mines Ltd is an ASX-listed iron ore company focused on the development of magnetite iron ore resources in the highly prospective Braemar Iron Formation of South Australia. The Company holds a 100%-owned Mineral Resource of 6.6 billion tonnes of iron ore<sup>4-7</sup> and is developing the Razorback Iron Ore Project, located 240km from Adelaide. Razorback is one of the few undeveloped magnetite projects globally capable of producing premium Direct Reduction (DR) grade concentrate at scale – a key feedstock for green iron and lower-emissions steelmaking – positioning the Company to benefit from growing demand for high-purity iron ore products. In addition, the Company holds a substantial South Australian tenement portfolio prospective for rare earth elements (REE), copper, silver, and gold. This provides disciplined exposure to critical minerals aligned with global electrification and decarbonisation trends. For more information visit [magnetitemines.com](https://magnetitemines.com).

# Top Holders Report

## Magnetite Mines Limited

Security Class(es): MGTOGWC - WC OPT EXP 01/10/2028 @ \$0.08

Display Top: 20

 As at Date: 31-Mar-2026

Position	Holder Name	Holding	% IC
1	MR TROY HARRIS	5,000,000	16.68%
2	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	2,007,801	6.70%
3	DR LEON EUGENE PRETORIUS	1,500,000	5.00%
4	MR CHRISTOPHER LINDSAY BOLLAM	1,383,574	4.62%
5	CITICORP NOMINEES PTY LIMITED	1,308,719	4.37%
6	MAHE INVESTMENTS PTY LTD	1,132,850	3.78%
7	DRAGON PTY LTD <RDL SUPER FUND A/C>	1,041,666	3.48%
8	MR PAUL MERLO	1,000,000	3.34%
9	TIME VALUATIONS PTY LTD	750,000	2.50%
10	MR PAUL ANTHONY SHARP	516,072	1.72%
11	NORTH OF THE RIVER INVESTMENTS PTY LTD	500,000	1.67%
11	BOND STREET CUSTODIANS LIMITED <PASSFP - D90483 A/C>	500,000	1.67%
11	RIYA INVESTMENTS PTY LTD	500,000	1.67%
11	MR ALEXANDER LEWIT	500,000	1.67%

Position	Holder Name	Holding	% IC
12	MS QINGQIN XIA	375,000	1.25%
12	ABN AMRO CLEARING AUSTRALIA NOMINEES PTY LTD <SETTLEMENT A/C>	375,000	1.25%
13	MR PAUL SHARP & MR VALENTINE DURNIN <SHARP SUPERFUND A/C>	374,839	1.25%
14	MR EUGENE JAMES UGUCCIONI	365,385	1.22%
15	1A PTY LIMITED <1A FAMILY A/C>	350,000	1.17%
16	MR DAVID MIFSUD & MRS HELEN MIFSUD	347,594	1.16%
17	MR MARK JOHN EONCHEFF	325,000	1.08%
18	MRS ANJANA NANDHA	250,000	0.83%
18	MR LIZHI JIANG	250,000	0.83%
18	LANCEDALE HOLDINGS PTY LTD <LANGLEY SUPER FUND A/C>	250,000	0.83%
18	MR MOHAN SINGH NANDHA	250,000	0.83%
18	MR JACKY HIN LUNG POON	250,000	0.83%
18	MAXWELL CAPITAL PTY LTD <MAXWELL REID SUPER FUND A/C>	250,000	0.83%
18	BREAKOUT STAR HOLDINGS PTY LTD	250,000	0.83%
18	CHELSEA LANE CAPITAL PTY LTD <PLACEMENTS A/C>	250,000	0.83%
19	MR GREGORY JAY KIRSHON	230,769	0.77%
20	MR LACHLAN LEIGH SYMONS	225,000	0.75%
	<b>TOTALS</b>	<b>22,609,269</b>	<b>75.44%</b>
	<b>Total Issued Capital</b>	<b>29,970,593</b>	<b>100.00%</b>

# Holdings Range Report

## Magnetite Mines Limited

Security Class(es): MGTOGWC - WC OPT EXP 01/10/2028 @ \$0.08

 As at Date: 31-Mar-2026

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	40	26,535	0.09%
above 1,000 up to and including 5,000	87	249,697	0.83%
above 5,000 up to and including 10,000	40	296,891	0.99%
above 10,000 up to and including 100,000	109	4,137,915	13.81%
above 100,000	48	25,259,555	84.28%
<b>TOTALS</b>	<b>324</b>	<b>29,970,593</b>	<b>100.00%</b>