

Austex x AMEC Brisbane Resources Lunch Investor Presentation

Yari Minerals Limited (ASX: **YAR**) (“**Yari**” or “**the Company**”) is pleased to release an updated investor presentation.

Executive Director, Courtney Taylor, will be presenting at the Austex x AMEC Brisbane Resources Lunch series on 1 April 2026.

This announcement was approved for release by the Board of Yari Minerals Limited.

For further information please contact:

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About Yari Minerals

Yari Minerals Limited (ASX: YAR) is the 100% owner of the Rolleston South Coal Project, located 20km south of Rolleston, Queensland. The Rolleston South Coal Project is in the Bowen Basin and contains a JORC (2012) Inferred Mineral Resource of 190.1 MT of high-quality thermal coal, with potential for upgrade to semi-soft coking coal and significant exploration upside. Rolleston South is well serviced by high quality infrastructure, with the state highway transiting the project location and within 40km to the Blackwater Rail system, which provides access to high quality rail and port infrastructure for export.

Yari also owns 100% interest in the Pilbara Projects, which comprises 5 granted exploration licences located in the Pilbara, Western Australia.





Unlocking District-Scale Value in the Bowen Basin

Building a Coal Opportunity Attractive to Major Operators

Investor Presentation | April 2026

ASX: YAR



Investment Thesis



222.9Mt JORC Resource

Established coal resource at Rolleston South - 33.7Mt Indicated, shallow strip potential, proximate to Glencore operations.

District Scale Target

Aiming to increase resource through development of asset and regional growth initiatives.

Proven Infrastructure

40km sealed road to Blackwater rail. Port of Gladstone export access. Established coal-producing district.

JV & Exit Pathways

Not an owner-operator. Strategy focused on JV, strategic partnership or corporate transaction with major operators.

Growing External Interest

Engagement with various strategic partners regarding potential JV structures.

Trader engagement underway.

Peabody MDL application proximal to Yari tenure.

Disciplined Capital Model

~\$1M cash, staged funding aligned to milestones. No transaction dependency.

Energy Security Driving Persistent Coal Demand

“

Energy security is national security.”

— Keir Starmer

UK Prime Minister, April 2025

Coal remains the **largest single source of global electricity generation**, accounting for ~35% of the global mix

Over 44 GW of new coal-fired capacity commissioned globally in 2024, with more than **100 GW currently under construction** (predominantly Asia-led)

Geopolitical shocks — Russia–Ukraine, Middle East tensions, LNG price volatility — have underscored the critical need for **reliable, dispatchable and domestically sourced energy**

In Australia, coal plant closures are being delayed (e.g., **Eraring extended to 2029**) to safeguard grid stability and prevent supply shortfalls

Energy transition continues, yet **energy security and system reliability** remain key pillars supporting long-term coal demand

Why Bowen Basin? Why Now?

Australia's Premier Coal Jurisdiction

Queensland produced over 220Mt of coal in 2024. The Bowen Basin is the world's leading metallurgical coal province - the right address for a long-life coal asset.

Sustained Global Demand

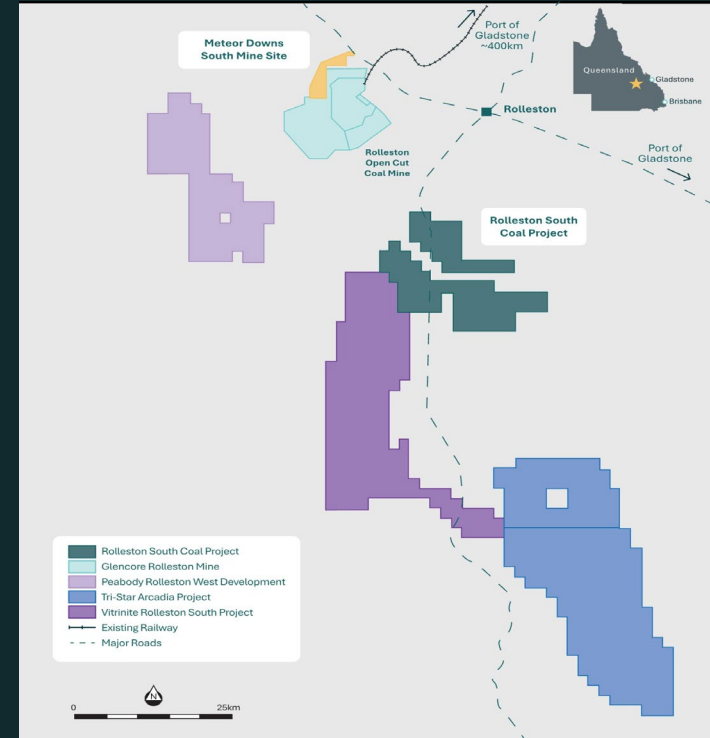
Coal demand remains robust, particularly across Asia. India, ASEAN and developing markets continue to drive consumption. Semi-soft coking coal commands premium pricing.

Infrastructure-Rich District

The Rolleston district is surrounded by operating mines (Glencore, Meteor Downs South), established rail (Blackwater system) and direct port access at Gladstone (~275km).

Supportive Regulatory Environment

Queensland Government has continued to approve new resource leases in recent periods, signalling a supportive regulatory environment. Coal royalties contributed \$10B to state revenue in 2023.



Rolleston District — Bowen Basin, Queensland

Foundation Asset — Rolleston South Coal Project

222.9Mt

JORC Coal Resource

~40km

To Rail Loading Loop

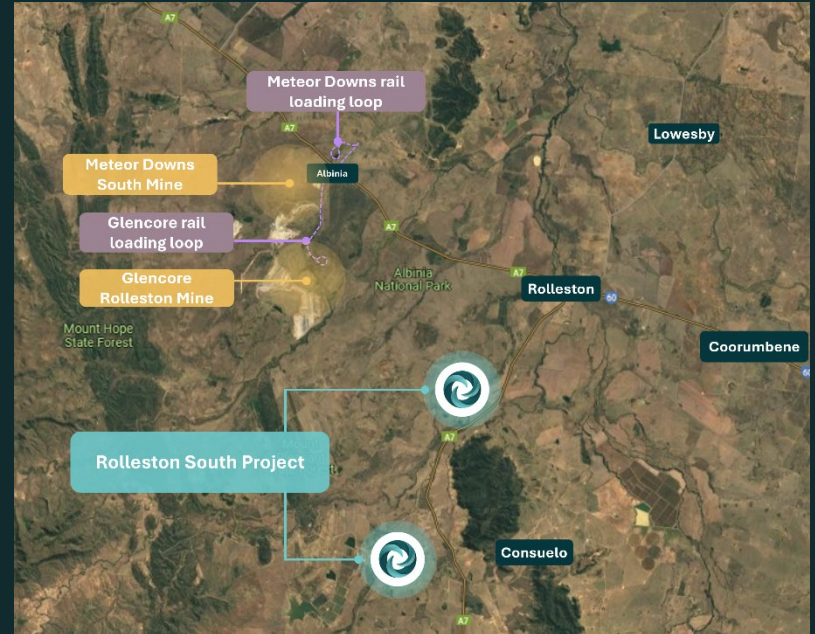
33.7Mt

Indicated Resource

\$0.03

EV per Resource Tonne

- 100% owned — two granted Exploration Permits (EPC 2318 & 2327)
- Shallow coal seams (Bandanna Formation) — favourable strip ratios
- Six significant seams confirmed (X, A–E); 1–6m thickness
- Thermal & semi-soft coking coal potential (based on lab analysis)
- Resource grown 140% since acquisition (78.9Mt → 190Mt → 222.9Mt)
- Adjacent to Glencore Rolleston Mine with shared infrastructure potential



The information in this presentation that relates to Exploration Results is based on previously released ASX announcements. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

District- Scale Development Strategy



Yari's District-Scale Vision

Standalone coal development in the Bowen Basin requires scale. Yari is positioned within an established coal district, with multiple pathways to build a resource base that supports a long-life, multi-deposit mining operation attractive to major operators.

01

Foundation

Rolleston South — 222.9Mt JORC resource. Two granted EPCs. Shallow coal, quality confirmed.

02

Growth

Opportunity to expand the resource base through regional upside and potential partnerships across the district.

03

Scale

Targeting 500Mt+ to support a multi-deposit mining complex. Potential for long-life operations.



Regional tenure showing Yari, Peabody, Tri-Star, Vitrinite & Glencore

Strategic Momentum & External Engagement



Active drilling campaign — Rolleston South, Nov 2025

JV Discussions

Initiated discussions with various strategic partners regarding potential joint venture structure for Rolleston district development.

Trader Engagement

Active engagement with multiple commodity trading firms regarding offtake and market positioning. Letters of intent under discussion to support commercialisation.

Regional Stakeholders

MP engagement planned. Strong landholder relations maintained. Rehabilitation programme (April) demonstrates social licence commitment.

Peabody Activity

Peabody MDL application proximal to Yari tenure may indicate increasing strategic relevance of the district.

Development Concept & Infrastructure



Multi-Deposit Mining Complex

Consolidation enables a multi-deposit open-cut mining complex with centralised processing - mirroring proven models including Anglo American's Capcoal complex. Shared infrastructure eliminates duplication of capital, while staged development across deposits optimises sequencing and cash flow.

40–60 Yr

Conceptual long-life potential supporting long-term operations

Shared Rail

Blackwater system — 14+ mines, Port of Gladstone

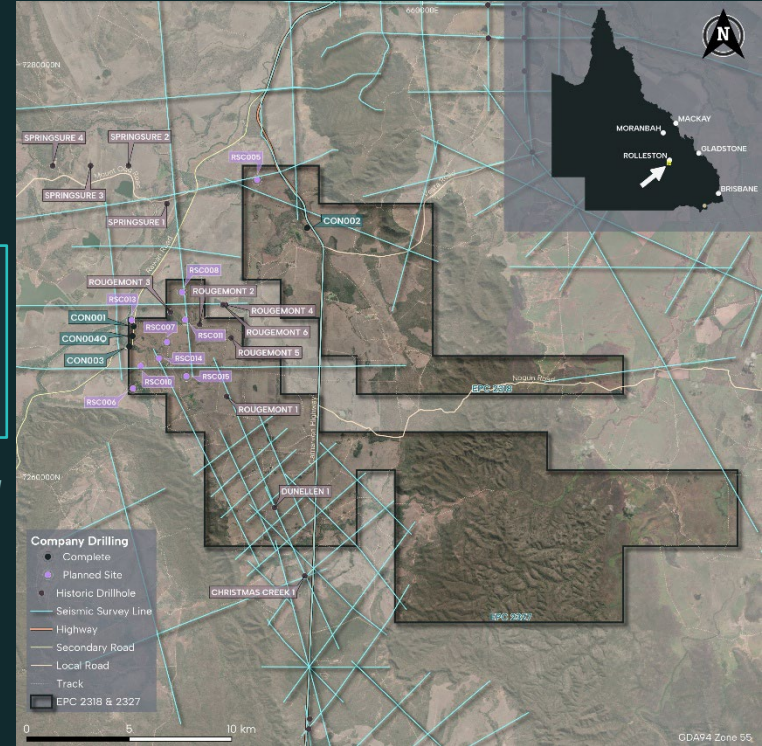
Open Cut

Shallow seams favour low strip ratio, lower capex

Staged Dev

Sequential deposit development, phased capital outlay

Industry precedent: Bowen Basin's most successful operations are multi-deposit complexes leveraging shared infrastructure. Scale, integration and long planning horizons are the key determinants of success.



EPC 2318 & 2327 — Drill hole locations & seismic survey coverage

Value Realisation Pathways

Yari is not an owner-operator. The strategy is to build scale and position for a strategic transaction with a major coal operator.

Joint Venture

- Partner with established coal producer
- JV discussions underway with strategic partners
- Major operators (Glencore, Peabody) as natural partners
- Reduces capital burden on Yari
- Accelerates development timeline

Strategic Partnership

- Offtake agreements with commodity traders
- Letters of intent being progressed
- Secures commercial pathway for resource
- Enhances project bankability
- Supports future financing arrangements

Corporate / Asset Sale

- 500Mt+ resource position attractive to majors
- District-scale assets may attract premium valuations
- Progressive de-risking via exploration & studies
- Potential M&A pathway involving major coal players
- ASX-listed coal exploration company with a focused district-scale strategy

Execution Roadmap

Now – 3 Months

1

- Define next phase drilling targets
- Advance consolidation initiatives
- Assess regional opportunities
- April AGM — issuance capacity
- Commence rehabilitation (Apr)

3 – 12 Months

2

- Resource growth & confidence upgrade
- Inferred → Indicated upgrade
- Coal quality & development studies
- Advance JV / strategic engagement
- Government tender monitoring

12+ Months

3

- Mining lease / MDL application pathway
- Feasibility study commencement
- Strategic transaction / JV execution
- Institutional investor engagement
- Continued resource expansion

Capital Structure

~\$1.0M

Cash on Hand

\$8.4M

Market Capitalisation

\$5.8M

Enterprise Value

\$0.03

EV / Resource Tonne

1,541

Total Shareholders

~9.5%

Largest Holder

~27.0%

Top 3 Holders

~54.4%

Top 10 Holders

Capital Structure

Item	Units
Shares on Issue	839.5M
Employee Options	13.0M
Performance Rights	15.0M
Market Cap (approx.)	~\$8.4M
Enterprise Value	~\$5.8M

Experienced Board To Execute

Eduardo Robaina
Non-Executive Chair

Mr. Robaina is a highly experienced Managing Director and Engineering Consultant, bringing over 20 years of executive and technical expertise within the energy and resources sector. He has held senior leadership and engineering roles across a range of projects globally and holds a Bachelor of Science in Mechanical Engineering from Metropolitan University in Venezuela.

Courtney Taylor
Executive Director

Ms. Taylor is an experienced coal geologist with a strong background in the Queensland resources sector. She has held senior technical and operational roles with major global miners including Anglo American, Vale and BHP, with experience spanning exploration, project development, regulatory compliance and technology initiatives across coal assets. Based in Brisbane, Courtney brings deep sector expertise to the advancement of Yari's Rolleston South Coal Project in the Bowen Basin.

Albert Thamm
Technical Director

Mr Thamm brings over 35 years' experience in the mining industry with a career spanning exploration, project development and executive leadership. A geologist by training, he holds an M.Sc. from the University of Cape Town and is a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM) and the Society of Economic Geologists (SEG). Mr. Thamm has held senior roles, including Exploration Manager, General Manager, and Director of ASX-listed companies, with expertise across multiple commodities such as coal, lithium, graphite, iron ore, gold, and diamonds.

Why Yari - The Investment Case

ASX Pure-Play Coal Junior

Focused market positioning as an ASX-listed coal exploration company with limited current institutional coverage.

Advancing District Position

Ongoing engagement supporting growth and development.

Growing External Interest

Operators, traders and regional stakeholders engaging. Peabody MDL application validates district attractiveness.

Disciplined Capital Allocation

Staged funding model. No transaction dependency. Management-led, Board-aligned governance with no controlling shareholder.

Clear Exit Thesis

Glencore and Peabody already operate proximal assets. A district-scale resource position of 500Mt+ is a natural acquisition target.

Significant Resource Upside

222.9Mt JORC resource grown 140% from acquisition. Current drilling program targeting further upgrades. Arcadia adds ~282Mt.

Courtney Taylor, Executive Director | ctaylor@yariminerals.com.au | yariminerals.com.au | ASX: YAR



Important Notices & Disclaimer

Forward-Looking Statements: This presentation contains forward-looking statements based on assumptions and judgments of management regarding future events and results. Such statements involve known and unknown risks, uncertainties, and other factors which may cause actual results, performance or achievements to be materially different from any anticipated future results. Factors include actual market prices of coal, availability of financing, volatility in global financial markets, results of future exploration, processing and development activities, receipt of regulatory approvals, and changes in project parameters.

General Disclaimer: This presentation prepared by Yari Minerals Limited does not purport to contain all information that a prospective investor may require. You should not treat the contents as financial, legal, taxation or investment advice. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information. This presentation is provided on the basis that you will carry out your own independent inquiries and make your own independent decisions. The Company reserves the right to update, amend or supplement the information at any time.

Competent Persons Statement: Competent Person Statement

The information in this report that relates to exploration and metallurgical results, data collection and geological interpretation is based on information compiled by Mr Mark Biggs. Mr Biggs is the Principal Geologist for ROM Resources and is a Member of the Australasian Institute of Mining and Metallurgy (#107188). Mr Biggs is a director of ROM Resources, a company which is a shareholder of Yari Minerals Limited. ROM Resources provides ad-hoc geological consultancy services to Yari Minerals Limited.

Mr Biggs has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (JORC Code). Mr Biggs consents to the inclusion in this announcement of the matters based on their information in the form and context in which it appears. The information in this report that relates to Coal Resources is based on and fairly represents information and supporting documentation prepared by Mr Mark Biggs, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (#107188).

Mr Biggs is the Principal Geologist for ROM Resources, which is a consultant to Yari. Mr Biggs has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". They have also been carried out in accordance with the principles and guidelines of the "Australian Guidelines for the Estimation and Classification of Coal Resources 2014 Edition", prepared by the Guidelines Review Committee on behalf of the Coalfields Geology Council of New South Wales and the Queensland Resources Council. Mr Biggs has approved the Statement as a whole and consents to its inclusion in this report in the form and context in which it appears.

ASX Listing Rule 5.23.2

Yari Minerals Limited confirms that it is not aware of any new information or data that materially affects the information included in this market announcement and that all material assumptions and technical parameters underpinning the estimates in this market announcement continue to apply and have not materially changed.



APPENDIX

Rolleston South Coal Resource (JORC 2012)

Category	Tonnes (Mt)	Comment
Indicated	33.7	Based on drilling density and geological confidence
Inferred	189.2	Based on wider spaced drilling
Total	222.9	

Coal Resources reported on 2 February 2026 in accordance with the JORC Code (2012 Edition) and the Australian Guidelines for the Estimation and Classification of Coal Resources (2014).