

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ) / ADR (OTC : ANZLY)

## MARKET ANNOUNCEMENT

1 April 2026

### Disclosure of Senior Managers Relevant Interests

Air New Zealand has received NZX Ongoing Disclosure Notices for Nikki Dines, Greg Foran, Alex Marren, Nathan McGraw, Jeremy O'Brien, Nikhil Ravishankar, Richard Thomson and Michael Williams in relation to the lapse of the remaining share rights from 2022.

Air New Zealand has also received an NZX Ongoing Disclosure Notice for Kate Boyer, newly appointed Chief Operations Officer, Ground and Inflight, in relation to her relevant interests in quoted financial products.

*Ends.*

This announcement is authorised for release on the NZX and ASX by Jennifer Page, General Counsel & Company Secretary, [jennifer.page@airnz.co.nz](mailto:jennifer.page@airnz.co.nz)

For investor relations queries, please contact:  
Kim Cootes  
Head of Investor Relations  
[kim.cootes@airnz.co.nz](mailto:kim.cootes@airnz.co.nz)  
+64 27 297 0244



## Initial Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	1-Apr-26
Date on which issuer listed or appointment made:	30-Mar-26

#### Director or senior manager giving disclosure

Full name:	Katharine Boyer
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief Operations Officer, Ground & Inflight

#### Summary of relevant interest (excluding specified derivatives)

Class of quoted financial product:	Ordinary Shares (NZX:AIR)
Number held in class:	44,817
Nature of relevant interest:	Registered holder: beneficial owner
Current registered holder:	Sharesies Nominee Limited

#### Summary of relevant interest (excluding specified derivatives)

Class of quoted financial product:	Rights convertible to Ordinary Shares ("Rights")
Number held in class:	532,144
Nature of relevant interest:	Power to acquire Ordinary Shares in accordance with the terms of the Rights, previously issued in 2024 and 2025 and held as at the appointment date.
Current registered holder:	Katharine Boyer

#### Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	1-Apr-26
Name and title of authorised person:	Felicity Cammock Senior People Specialist



Ongoing Disclosure Notice  
 Disclosure of Directors and Senior Managers Relevant Interests  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	1-Apr-26
Date of last disclosure:	18-Dec-25

**Director or senior manager giving disclosure**

Full name(s):	Nikki Dines
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief People Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:	Rights convertible to Ordinary Shares ("Rights")
Nature of the affected relevant interest(s):	Power to acquire Ordinary Shares in accordance with the terms of the Rights
<b>For that relevant interest-</b>	
Number held in class before acquisition or disposal:	3,385,923
Number held in class after acquisition or disposal:	3,042,858
Current registered holder(s):	Nikki Dines
Registered holder(s) once transfers are registered:	Nikki Dines

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:	1
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**Details of transactions requiring disclosure**

Date of transaction:	25-Mar-26
Nature of transaction:	Lapse of remaining 50% of 2022 Rights pursuant to their terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	
Number of financial products to which the transaction related:	343,065

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—


Whether relevant interests were acquired or disposed of during a closed period:	not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	

**Summary of other relevant interests after acquisition or disposal**

Class of affected quoted financial products:	Ordinary Shares (NZX:AIR)
Nature of the affected relevant interest(s):	Registered holder: beneficial owner
<b>For that relevant interest-</b>	
Number held in class:	71,454
Registered holder(s) once transfers are registered:	Nikki Dines

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	1-Apr-26
Name and title of authorised person:	Felicity Cammock Senior People Specialist



Ongoing Disclosure Notice  
 Disclosure of Directors and Senior Managers Relevant Interests  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
1-Apr-26
13-Nov-25

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Greg Foran
Air New Zealand
Former Chief Executive Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
7,511,702
6,307,322
Greg Foran
Greg Foran

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

25-Mar-26
Lapse of remaining 50% of 2022 Rights pursuant to their terms
1,204,380

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

not applicable
not applicable

**Summary of other relevant interests after acquisition or disposal**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class:
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
5,131,976
Greg Foran

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

1-Apr-26
Felicity Cammock Senior People Specialist



Ongoing Disclosure Notice  
 Disclosure of Directors and Senior Managers Relevant Interests  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
1-Apr-26
13-Nov-25

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Alex Marren
Air New Zealand
Former Chief Operating Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
2,413,105
0
Alex Marren
Alex Marren

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

29-Mar-26
Lapse of performance rights on exit
2,413,105

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

1-Apr-26
Felicity Cammock Senior People Specialist



Ongoing Disclosure Notice  
 Disclosure of Directors and Senior Managers Relevant Interests  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
1-Apr-26
18-Dec-25

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Nathan McGraw
Air New Zealand
Chief Safety & Risk Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
1,406,219
1,310,416
Nathan McGraw
Nathan McGraw

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

25-Mar-26
Lapse of remaining 50% of 2022 Rights pursuant to their terms
95,803

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

not applicable
not applicable

**Summary of other relevant interests after acquisition or disposal**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class:
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
221
Nathan McGraw

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

1-Apr-26
Felicity Cammock Senior People Specialist



Ongoing Disclosure Notice  
 Disclosure of Directors and Senior Managers Relevant Interests  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
1-Apr-26
18-Dec-25

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Jeremy O'Brien
Air New Zealand
Chief Customer & Digital Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
1,899,988
1,761,606
Jeremy O'Brien
Jeremy O'Brien

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

25-Mar-26
Lapse of remaining 50% of 2022 Rights pursuant to their terms
138,382

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

not applicable
not applicable

**Summary of other relevant interests after acquisition or disposal**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class:
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
120,311
Jeremy O'Brien

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

1-Apr-26
Felicity Cammock Senior People Specialist



Ongoing Disclosure Notice  
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To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
1-Apr-26
18-Dec-25

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Nikhil DR
Air New Zealand
Chief Executive Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
5,415,456
5,055,358
Nikhil DR
Nikhil DR

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

25-Mar-26
Lapse of remaining 50% of 2022 Rights pursuant to their terms
360,098

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

1-Apr-26
Felicity Cammock Senior People Specialist



Ongoing Disclosure Notice  
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 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
1-Apr-26
18-Dec-25

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Richard Thomson
Air New Zealand
Chief Financial Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
3,379,147
3,019,050
Richard Thomson
Richard Thomson

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

25-Mar-26
Lapse of remaining 50% of 2022 Rights pursuant to their terms
360,097

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

1-Apr-26
Felicity Cammock Senior People Specialist



Ongoing Disclosure Notice  
 Disclosure of Directors and Senior Managers Relevant Interests  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
1-Apr-26
18-Dec-25

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Michael Williams
Air New Zealand
Chief Transformation and Alliances Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
2,796,733
2,504,762
Michael Williams
Michael Williams

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

25-Mar-26
Lapse of remaining 50% of 2022 Rights pursuant to their terms
291,971

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

not applicable
not applicable

**Summary of other relevant interests after acquisition or disposal**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class:
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
145,017
Michael Williams

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

1-Apr-26
Felicity Cammock Senior People Specialist