

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Bhagwan Marine Limited (ASX.BWN)
ABN: 81 009 154 349

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Wooles
Date of last notice	1 September 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Anthony Wooles is the sole director and holds 100% of the shares of AEW Holdings Pty Ltd
Date of change	31 March 2026

No. of securities held prior to change	Directly held Nil Indirectly Held AEW Holdings Pty Ltd <AEW Capital Account>. Anthony Wooles is the sole director and holds 100% of the shares of AEW Holdings Pty Ltd. Holding 23,392,021 fully paid ordinary shares
Class	Ordinary Shares
Number acquired	1,607,979

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$659,271.39

No. of securities held after change	<p>Directly held</p> <p>Nil</p> <p>Indirectly Held</p> <p>AEW Holdings Pty Ltd <AEW Capital Account>. Anthony Wooles is the sole director and holds 100% of the shares of AEW Holdings Pty Ltd. Holding 25,000,000 fully paid ordinary shares.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 1,607,979 Shares to Anthony Wooles (or his nominee) under the Director Placement and under ASX LR 10.14, as approved by Shareholders on 24 March 2026 (Resolution 3).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

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Appendix 3Y
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	No Applicable

Date of this notice: 31 March 2026

This ASX announcement has been authorised for release by Anthony Wooles, Chairman of Bhagwan Marine.

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