

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b> Bhagwan Marine Limited (ASX.BWN)
<b>ABN:</b> 81 009 154 349

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Tracey Horton
<b>Date of last notice</b>	30 July 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Tracey Horton and Jonathan William Horton as trustees for the J&T Horton Super Fund. Tracey Horton is a beneficiary of the Superannuation Fund.
<b>Date of change</b>	31 March 2026
<b>No. of securities held prior to change</b>	<b>Directly held</b> Nil  <b>Indirectly Held</b> 30,000 Ordinary Fully Paid Shares held by Tracey Horton and Jonathan William Horton as trustees for the J&T Horton Super Fund. Tracey Horton is a beneficiary of the Superannuation Fund.  74,627 performance rights (unquoted) with a nil exercise price expiring on or before 8 July 2027.

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+ See chapter 19 for defined terms.

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<b>Class</b>	Ordinary Fully Paid Shares
<b>Number acquired</b>	24,391
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$10,000.31
<b>No. of securities held after change</b>	<p><b>Directly held</b> Nil</p> <p><b>Indirectly Held</b> 54,391 Ordinary Fully Paid Shares held by Tracey Horton and Jonathan William Horton as trustees for the J&amp;T Horton Super Fund. Tracey Horton is a beneficiary of the Superannuation Fund.</p> <p>74,627 performance rights (unquoted) with a nil exercise price expiring on or before 8 July 2027.</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 24,391 Shares to Tracey Horton (or her nominee) under the Director Placement and under ASX LR 10.14, as approved by Shareholders on 24 March 2026 (Resolution 6)

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable

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<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
<b>Interest after change</b>	Not Applicable

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	No Applicable

**Date of this notice: 31 March 2026**

This ASX announcement has been authorised for release by Tracey Horton, Non-Executive Director of Bhagwan Marine.

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