

**ASX ANNOUNCEMENT 31 March 2026**

## Completion: Strategic Acquisition – Mangaroon

### HIGHLIGHTS

Dreadnought has completed the acquisition of 12 tenements at Mangaroon (ASX: 2 Mar 2026):

- Allotting ~82.6m shares (with ~41.3m shares subject to escrow until 31 Mar 2027); and
- Consolidating critical minerals in the Gascoyne region of the tier 1 jurisdiction of WA.

These tenements:

- Host ~20km strike of mapped high-grade rare-earth mineralisation in carbonatite dykes and veins adding scale and potential to the Gifford Creek Carbonatite Complex.
- Include strong tungsten (W), copper (Cu) and gold (Au) potential along ~54 strike kms of the Chalba Shear zone.

**Dreadnought Resources Limited (ASX:DRE) is pleased to announce completion of a strategic acquisition at Mangaroon.**

Dreadnought’s Managing Director, Dean Tuck, re-iterated:

*“We have acquired over 20 additional strike kilometers of outcropping rare earth mineralisation, providing additional scale and potential within an area in which we already have significant experience and expertise.*

*Gifford Creek is a globally significant complex. These tenements cement our position with a long life, multi-minerals, >50 million tonnes of Resource and Exploration Targets.*

*The tenements both compliment and expand on the rare earth opportunity, consolidating a sizeable footprint in the region.*

*Strong gold, tungsten and copper potential provide added upside.”*

*Figure 1: Map of WA showing the location of the 12 tenements (Mick Well) just south of the Gifford Creek Carbonatite.*



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*This announcement is authorised for release to the ASX by the Managing Director of Dreadnought.*