

Tuesday, 31 March 2026

ASX Announcements Platform
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Sydney NSW 2000

Total Pages: 5 (including cover page)

Form 604: Notice of change of interest of substantial holder

Please find following Form 604 relating to [Botanix Pharmaceuticals Ltd](#) (ASX: BOT).

Kind regards,

A handwritten signature in black ink, appearing to be 'Rob Tucker', with a stylized flourish at the end.

Rob Tucker
Managing Director

cc: Botanix Pharmaceuticals Ltd

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Botanix Pharmaceuticals Ltd

ACN/ARSN 009 109 755

1. Details of substantial holder(1)

Name Chester Asset Management Pty Ltd

ACN/ARSN (if applicable) ACN 617 645 557

There was a change in the interests of the substantial holder on 26/03/26

The previous notice was given to the company on 19/11/25

The previous notice was dated 18/11/25

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	142,700,000	7.28%	135,277,081	6.10%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE APPENDIX A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	SEE APPENDIX B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SEE APPENDIX C	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE APPENDIX D	

Signature

print name Rob Tucker

capacity Managing Director

sign here



date 31 / 03 / 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

APPENDIX A

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Code	TrDate	Volume	Val	ISIN	Ave Price
BOT	Nov-25	3,000,000	-\$357,821.95	AU000000BOT2	\$0.119
BOT	Dec-25	6,500,000	-\$771,075.04	AU000000BOT2	\$0.119
BOT	Jan-26	2,500,000	-\$283,999.18	AU000000BOT2	\$0.114
BOT	Feb-26	21,925,769	-\$1,448,066.32	AU000000BOT2	\$0.066
BOT	Feb-26	- 28,348,688	\$1,942,410.44	AU000000BOT2	\$0.069
BOT	Mar-26	- 13,000,000	\$527,054.08	AU000000BOT2	\$0.041

APPENDIX B

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

HOLDER OF RELEVANT INTEREST	REGISTERED HOLDER OF SECURITIES	PERSON ENTITLED TO BE REGISTERED AS HOLDER	NATURE OF RELEVANT INTEREST	CLASS AND NUMBER OF SECURITIES	PERSON'S VOTES
CHESTER ASSET MANAGEMENT PTY LTD	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	HOLDER OF ORDINARY SHARES	ORDINARY 91,877,081	91,877,081
UNISUPER LIMITED	BNP PARIBAS FUND SERVICES AUSTRALASIA PTY LTD	BNP PARIBAS FUND SERVICES AUSTRALASIA PTY LTD	HOLDER OF ORDINARY SHARES	ORDINARY 43,400,000	43,400,000

APPENDIX C

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NAME AND ACN/ARSN (IF APPLICABLE)	NATURE OF ASSOCIATION
COPIA INVESTMENT PARTNERS LTD ACN 092 872 056	The previous notice dated 19 November 2025 recorded Copia as trustee held a 7.28% relevant interest in the voting securities of the company. This holding has reduced to 6.09% and the relevant interest holders in the voting securities are the persons in Appendix B. Copia is not an associate of these persons in relation to their relevant interests.

APPENDIX D

6. Adresses

The addresses of persons named in this form are as follows:

NAME	ADDRESS
CHESTER ASSET MANAGEMENT PTY LTD	LEVEL 47, 80 COLLINS STREET (NORTH TOWER), MELBOURNE VIC 3000
COPIA INVESTMENT PARTNERS LTD	LEVEL 47, 80 COLLINS STREET (NORTH TOWER), MELBOURNE VIC 3000
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	LEVEL 36, TOWER 1, INTERNATIONAL TOWERS SYDNEY, 100 BARANGAROO AVENUE, SYDNEY NSW 2000
BNP PARIBAS FUND SERVICES AUSTRALASIA PTY LTD	60 CASTLEREAGH STREET, SYDNEY NSW 2000
UNISUPER LIMITED	LEVEL 1, 385 BOURKE STREET, MELBOURNE VIC 3000