



PROPOSAL TO CONSOLIDATE ISSUED CAPITAL

Surefire Resources NL (**ASX:SRN**) (**Surefire** or **the Company**) will be holding a general meeting of shareholders at 10:00 am (AWST) on Friday, 1 May 2026 (**Meeting**) at 45 Ventnor Avenue, West Perth, WA 6005.

As you will be aware, the Company has a very large number of Shares on issue, approximately 4.2 billion, the effect of which is that price per share as traded on the ASX (the result of market capitalisation divided by the number of shares on issue) is so low that it is adversely impacting the Company's equity funding options to the detriment of the Company and its shareholders. If Shareholders approve the proposed Share consolidation, the number of Shares currently on issue will be reduced to approximately 168.0 million.

The effect of the Listing Rules is that the Company's capacity to and manner in which it can undertake a meaningful equity raising is seriously and detrimentally hampered by the current price at which the Company's shares are trading on the ASX; the proposed consolidation will address this.

The General Meeting is being called to address the following Resolution:

"That, pursuant to and in accordance with section 254H of the Corporations Act and for all other purposes, with effect from 4 May 2026, the Share capital of the Company will be consolidated on the basis that:

- (a) every 25 Shares will be consolidated into one Share; and*
- (b) where the number of Shares held by a Shareholder of the Company as a result of the consolidation effected by paragraph (a) of this Resolution includes any fraction of a Share, that fraction of a Share be rounded up to the next whole number of Shares."*

In accordance with section 110D(1) of the Corporations Act 2001 (Cth), the Company will not be sending hard copies of the Notice of Meeting (**Notice**) to shareholders, unless the shareholder has made a valid election to receive such documents in hard copy. The Notice, once lodged with ASX, will be able to be viewed and downloaded from the website link:

<https://www.surefireresources.com.au>

Shareholders who have nominated an email address, and have elected to receive electronic communications from the Company, will also receive an email sent to their nominated email address with a link to an electronic copy of the Notice.

Shareholders who wish to participate and vote at the Meeting are strongly encouraged to complete and submit their proxies as early as possible. Proxy forms can be lodged online at <https://investor.automic.com.au/#/loginsah>. Shareholders will be required to login to the Automic website using the holding details as shown on the Proxy Form. Click on “Meetings” – “Vote”. To use the online lodgement facility, Shareholders will need their holder number (Securityholder Reference Number (SRN) or Holder Identification Number (HIN)) as shown on the front of the Proxy Form.

Alternatively, the proxy form can be:

Posted to: Automic Group
 GPO Box 5193, Sydney NSW 2001; or
Emailed to: meetings@automic.com.au; or
Facsimile to: +61 2 8583 3040

Your proxy voting instruction must be received by 10:00 am (AWST) on Wednesday 29 April 2026, being not later than 48 hours before the commencement of the Meeting. Any proxy voting instructions received after that time will not be valid for the Meeting.

The Notice is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser. If you have difficulties obtaining a copy of the Notice, please contact the Company’s share registry, Automic, on 1300 288 664 (within Australia) or +61 2 9698 5414 (from overseas).

Should you wish to discuss the proposed consolidation, please reach out by email so telephone contact can be coordinated.

Authorised for ASX release by the Board of Surefire Resources NL.

For all enquiries, please contact Vladimir Nikolaenko on +61 8 6331 6330.