

ASX Announcement**31 March 2026****AVADA Group Limited
Refinancing of Debt Facilities with CBA**

Avada Group Limited (ASX: AVD) (Avada or the Company) is pleased to announce that it has successfully completed the refinancing of the Group's debt facilities with its existing lender, the Commonwealth Bank of Australia (CBA). The refinancing replaces the existing \$40 million term loan with multiple facilities totalling \$42.6 million, with maturities ranging from 18 months to two years.

The refinanced facilities have been implemented on improved commercial terms and provide enhanced flexibility and increased covenant headroom, strengthening the balance sheet and supporting Avada's ongoing operational and strategic growth initiatives. Funds drawn under the new facilities have been applied to refinance existing debt and improve liquidity.

Avada's Chief Executive Officer, Donald Montgomery, said the award to CBA followed a formal process to identify and seek offers from both bank and non-bank lenders.

"We are very pleased with the successful refinancing outcome for Avada off the back of positive engagement with financiers."

This announcement is authorised for release to the ASX by the Board of Directors of AVADA Group Limited.

About AVADA Group Limited

AVADA Group is a leading, independent, Australian traffic management operator and ancillary service provider with an established and extensive network throughout Queensland, New South Wales, Victoria, and New Zealand. AVADA Group provides services to government clients and major contractors in the civil infrastructure and maintenance sector.

Forward Looking Statements

This announcement contains forward looking statements, including references to expected outcomes. Forward looking statements are not guarantees of future performance or events and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the Group's control. Readers are cautioned not to place undue reliance on forward looking statements.

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