



## Announcement Summary

**Entity name**

REECE LIMITED

**Date of this announcement**

Monday March 30, 2026

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
REHAA	RETENTION RIGHTS	88,445	15/01/2026
REHAO	PERFORMANCE RIGHTS	5,784,692	30/03/2026
REHAO	PERFORMANCE RIGHTS	353,782	15/01/2026
New class - code to be confirmed	Options with an exercise price of \$13.00	15,710,995	30/03/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

REECE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

004313133

**1.3 ASX issuer code**

REH

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

30/3/2026



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

REHAO : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

30/3/2026

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Peter Wilson	Peter Wilson	3,854,626
Sasha Nikolic	Sasha Nikolic	1,321,586
Andrew Young	Andrew Young	608,480

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03073264-3A690381&v=undefined>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance rights that vest and subsequently exercised will be satisfied by the acquisition of fully paid ordinary shares on-market.

Issue details

**Number of +securities**

5,784,692

**ASX +security code and description**

REHAO : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

15/1/2026

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**



Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02982510-3A674243&v=undefined>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

---

Issue details

**Number of +securities**

353,782

---

**ASX +security code and description**

REHAA : RETENTION RIGHTS

**Date the +securities the subject of this notification were issued**

15/1/2026

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02982510-3A674243&v=undefined>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

---

Issue details

**Number of +securities**

88,445



## Part 3C - number and type of +securities the subject of this notification (new class)

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options with an exercise price of \$13.00

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

30/3/2026

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Peter Wilson	Peter Wilson	10,469,012
Sasha Nikolic	Sasha Nikolic	3,589,375
Andrew Young	Andrew Young	1,652,608

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03073264-3A690381&v=undefined>

## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 13.00000000	30/3/2041

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

REH : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Options that vest and subsequently exercised will be satisfied by the acquisition of fully paid ordinary shares on-market.



**Any other information the entity wishes to provide about the +securities the subject of this notification**

The options are on standard terms and will vest in three equal tranches following the release of the FY28, FY29, FY30 results, with vesting subject to TSR gateway condition.

Issue details

---

**Number of +securities**

15,710,995

---



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
REH : ORDINARY FULLY PAID	615,091,957

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
REHAA : RETENTION RIGHTS	223,460
REHAM : OPTION EXPIRING VARIOUS DATES EX \$10.06	304,286
REHAN : OPTION EXPIRING VARIOUS DATES EX \$14.46	238,956
REHAO : PERFORMANCE RIGHTS	7,499,910
New class - code to be confirmed : Options with an exercise price of \$13.00	15,710,995



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

15