

ASX Announcement | 30 March 2026

Seafarms Group Limited (ASX: SFG)

SFG ASX Announcement No: 810

Cyclone Narelle Update

Seafarms Group Limited (ASX: SFG) (SFG or the Company) update on Cyclone Narelle's effect on SFG operations.

The Exmouth region has sustained significant damage including, as reported in the press, the airport. Exmouth township is still without power and the queue for services and repairs will be extensive.

Seafarms staff are safe and well and the broodstock being developed on site for Sea Dragon Shrimp have not been materially affected. The broodstock are in good condition and the survival of the broodstock has been a result of substantial preparations done by the staff prior to the cyclone hitting the Exmouth area including ensuring adequate fuel supplies necessary to run the generators for continued operations throughout the main power supply disruption.

Damage assessment is underway and we will provide a further update once the assessment has been completed.

This announcement has been approved by the Board.

Ends.

For further information, please contact:

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About Seafarms Group

Seafarms Group Limited (ASX: SFG) is a sustainable aquaculture company, producing the premium Crystal Bay® Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia.