

Class-certified Advanced Inspection Contract Secured with Oil and Gas Supermajor

Highlights:

- SRJ subsidiary, ACE has received a purchase order valued at £207k (A\$398k) for inspection services on a North Sea FPSO.
- Services to be delivered under ACE's proven ACE365 inspection delivery model.
- Additional vessels within the client's fleet may present further opportunities, subject to future work scopes and approvals.
- An additional PO with same client received for an advanced inspection of firewater tanks on a gas processing facility

SRJ Technologies Group Plc (ASX: SRJ) ("SRJ" or the "Company") is pleased to announce that its subsidiary entity, Air Control Entech Limited ("ACE"), has received a purchase order for the provision of class certified advanced inspection services on a North Sea FPSO. The total contract is valued at £207k (A\$398k).

The services will be delivered under ACE's established ACE365 model, whereby inspection and monitoring equipment is installed on the asset for the duration of the contract. Personnel are mobilised only as required to execute specific work scopes. By maintaining equipment offshore, the need for repeated mobilisation and demobilisation is eliminated, resulting in significantly lower operational expenditure. ACE provides inspection services to the maritime and energy sectors using advanced robotic and UAS systems, which facilitates safer asset inspections by reducing the need for human presence in high-risk areas while delivering high quality data.

The award reflects the continuation of ACE's relationship with the client and supports ongoing operations on the asset. The client is one of the seven largest global energy companies, often referred to as the 'Supermajors', an integrated energy and petroleum company and an investment grade rated group. The Company notes that additional vessels within the client's fleet may present further opportunities for the ACE365 model; however, any future work remains subject to separate commercial agreements and client approvals.

The purchase order is subject to ACE's standard terms and conditions.

Given the nature of the contract and its value, the Company considers that disclosure of the client's identity is not information that a reasonable person would expect to have a material effect on the price or value of the Company's securities. This announcement contains all material information relevant to assessing the impact of the contract on the Company.

An additional PO for an advanced inspection of firewater tanks for the same Supermajor at a gas processing facility was also received valued at £28k (A\$54k).

Comment from Managing Director, ACE, Marc Whitton:

"This award reinforces the value of our ACE365 model in delivering efficient and flexible inspection solutions for offshore operators. We are pleased to continue supporting our client's operations and look forward to progressing further opportunities as they arise."

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This announcement has been authorised for release by the Board.

FOR FURTHER INFORMATION PLEASE CONTACT:

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ABOUT SRJ TECHNOLOGIES

SRJ deliver integrated asset integrity maintenance, engineering and technology-enabled services to the energy, industrial and maritime industries. Asset integrity maintenance involves the provision of embedded site-based maintenance, advanced inspection, predictive monitoring and repair solutions designed to prevent asset failures and extend asset life. The services are focused on maintaining and assuring the integrity of critical mechanical and pressure containment systems, supporting safe, reliable and compliant operations across operating facilities. SRJ's asset integrity and maintenance services support asset owners in the development, implementation and execution of long-term lifecycle integrity strategies, including regulatory compliance requirements applicable to critical mechanical and pressure containment systems.

Remote inspection services are provided utilising advanced robotics and custom technologies. SRJ's range of containment management solutions enable customers to assure the integrity of new and ageing assets subject to ever more demanding regulatory pressures.

By providing advanced robotic systems, ACE (an SRJ Group company) is revolutionising asset inspection in terms of minimising human risk and providing accurate and repeatable inspection data. ACE can inspect the previously un-inspectable, delivering asset integrity assurance and management to the Energy and Marine industries. ACE has achieved accreditation with all the major Marine Class Societies.

SRJ's range of asset integrity products and solutions have gained industry approval across the energy sector and are now in use across the world. SRJ's products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

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