



30 March 2026

SORBY HILLS MINING PROPOSAL AND MINE CLOSURE PLAN APPROVED

Boab Metals Limited (“Boab” or “the Company”) is pleased to advise that it has received approval from the Western Australian Department of Mines, Petroleum and Exploration (“DMPE”) for the Mining Proposal and Mine Closure Plan for its 100%-owned Sorby Hills Silver-Lead-Zinc Project (“Sorby Hills” or “the Project”) in the East Kimberley region of Western Australia.

This approval represents a key regulatory milestone for Sorby Hills and paves the way for the commencement of full-scale mining operations.

Highlights

- Mining Proposal and Mine Closure Plan approved by DMPE under the Mining Act 1978
- Final primary mining approval required for full-scale operations now in place
- Enables transition from construction into steady-state mining operations

Project Status and Development

Sorby Hills is currently under construction following the Final Investment Decision, with early works and development activities progressing in line with the Project schedule. Receipt of the Mining Proposal and Mine Closure Plan approval allows Boab to advance toward full mining operations, subject to ongoing compliance with relevant regulatory requirements.

The Company's near-term focus remains on construction execution, operational readiness and commissioning activities ahead of first concentrate production. Boab will also continue to progress its work health and safety, environmental management and stakeholder engagement programs to support a safe and responsible ramp-up to operations.

Comment

Boab Metals CEO, Simon Noon said:

“This approval marks another major milestone for Sorby Hills and represents the final key permitting step required to transition into full mining operations. With construction well underway, our focus is now on delivering the Project safely, efficiently and in accordance with our environmental and community commitments as we move toward production”.

This announcement has been authorised for release by the Board of Boab Metals Limited.

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About Boab Metals Limited (ASX: BML)

Boab Metals Limited ("Boab", ASX: BML) is a Western Australian (WA)-based base and precious metals company advancing the fully funded 100%-owned Sorby Hills Silver-Lead Project in the East Kimberley. The Project, located 50km from Kununurra, has excellent access to existing sealed roads for transporting concentrate 150km to Wyndham Port. Following a Final Investment Decision in December 2025, the Company is advancing the Project toward first concentrate production in H2 2027, positioning Boab to capitalise on strong silver and lead market fundamentals and deliver long-term shareholder value.