



Announcement Summary

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**Entity name**

POWER MINERALS LIMITED

**Date of this announcement**

Monday March 30, 2026

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
PNNAP	PERFORMANCE RIGHTS	46,200,000	30/03/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

POWER MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

55101714989

**1.3 ASX issuer code**

PNN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

30/3/2026



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

PNNAP : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

30/3/2026

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Stephen Ross	Stephen Michael Ross	5,400,000
Mena Habib	Mena Habib	13,500,000
James Moses	James Moses	3,375,000
Caue (Paul) Araujo	PAULI ADVISORY PTY LTD	3,375,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://announcements.asx.com.au/asxpdf/20251028/pdf/06r461vjs35z4s.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

- 25,650,000 Director Performance Rights were approved by shareholders on 28 November 2025.
- 20,550,000 Performance Rights were issued to management and consultants.

Issue details

**Number of +securities**

46,200,000



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PNN : ORDINARY FULLY PAID	339,291,187
PNNO : OPTION EXPIRING 05-JUN-2029	83,688,840
PNNOA : OPTION EXPIRING 31-DEC-2029	130,120,820

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PNNAF : OPTION EXPIRING 31-OCT-2026 EX \$0.75	3,000,000
PNNAP : PERFORMANCE RIGHTS	72,001,527



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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