

27 March 2026

Tenth Month Seaweed Trading Results – Seasonal Impacts Continue as Conditions Begin to Transition

Highlights

- **Gross sales of IDR 2,508,000,000 (approximately A\$213,174) for the tenth trading period (15 February 2026 – 14 March 2026)**
- **Aggregate gross sales of approximately A\$2.57 million (IDR 30.1 billion) generated over the Company's first ten months of trading operations**
- **Monthly performance at the lower end of the trading range, reflecting ongoing seasonal and market factors**
- **Trading conditions impacted by residual rainy season effects and regional cultural and religious observances, including Chinese New Year, Ramadan and Eid-related activity**
- **Underlying demand remains stable, with no change to customer relationships**
- **Company positioned for improved activity as seasonal conditions normalise**

Results Overview

The Board of BPH Global Ltd (**ASX: BP8**) advises that it has recorded gross sales of IDR 2,508,000,000 (approximately A\$213,174) for the tenth trading period from 15 February 2026 to 14 March 2026 based on fulfilled purchase orders with payments pending settlement under standard trading terms.

Aggregate gross sales generated over the Company's first ten months of trading are now approximately A\$2.57 million (IDR 30.1 billion), reflecting the continued development and scaling of the Company's Indonesian seaweed trading platform.

Month 10 trading performance remained at the lower end of the Company's typical monthly range, reflecting the continued influence of seasonal conditions in Makassar. While the peak rainy season began to ease during the period, residual weather impacts continued to affect seaweed harvest volumes and quality. As the Company sources product from coastal farming operations, these conditions constrained the availability of economically viable trading stock.

In addition, trading activity was influenced by a period of heightened cultural and religious observances across key markets, including the tail end of Chinese New Year and the commencement of Ramadan, with Eid-related preparations also contributing to a temporary moderation in commercial activity across parts of the Company's customer base.

Despite these short-term factors, underlying demand fundamentals remain unchanged. Customer relationships across both domestic and export channels continue to be stable, with ongoing engagement and order flow observed.

Operational Positioning

As Makassar transitions out of the peak rainy season, the Company expects progressive improvement in harvesting conditions to support increased trading volumes in the coming months.

The Company continues to focus on:

- Strengthening engagement with Makassar-based farmer networks;
- Improving procurement consistency as conditions stabilise; and
- Supporting reliable supply into both domestic and export markets.

With a strengthened working capital position following the previously announced A\$1 million placement, the Company remains well positioned to:

- Increase seaweed purchases from local farmers for on-sale;
- Expand independent trading volumes through its Makassar platform;
- Strengthen farmer relationships through improved purchasing capacity; and
- Respond flexibly to customer demand as trading conditions improve.

The Company will continue to provide monthly updates on sales volumes from its Indonesia-based seaweed operations.

This announcement has been authorised by the Board.

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For further information, please visit our website at www.bphglobal.com or contact the Company Secretary on 03 9088 2049.