

## ASX RELEASE

27 March 2026

# SERIES 2 CONVERTIBLE NOTE PROGRAM

## Key Convertible Note Terms

- **Series 2 Convertible Note offering with aggregated principal amount not exceeding \$2.0m**
- **Key Conversion Terms: A 15% discount to the VWAP over 14 trading days preceding the date of the conversion notice subject to a minimum 1.9 cents and maximum 5.0 cents**
- **Three-year term with mandatory conversion at maturity**
- **10.5% interest per annum paid to noteholders quarterly in arrears**
- **Offer to sophisticated investors and fund managers only**

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The Board of MyEco Group Ltd (ASX: MCO, “MyEco Group” or “the Company”), a developer and manufacturer of sustainable packaging and materials, is pleased to announce that it will be undertaking a series two convertible note offer.

## Series 2 Convertible Note Update

As announced in MyEco Group’s half year 2026 financial report, to support growth, the Company advised that it was considering further funding options over the next 12 months. In particular, it noted that this may include the issuance of a Series Two Convertible Note on terms similar to the convertible notes issued in May 2025 and December 2025.

The Convertible Note Deed has now been prepared, and the Company may create and issue unsecured Notes with an aggregate principal amount up to \$2,000,000 inclusive of a director allocation (subject to shareholder approval) and subject to the Company not exceeding its placement capacity under ASX Listing Rule 7.1 (**Notes**). Each Note will have a face value of \$1.00.

Each noteholder may at any time during the “Conversion Period”, convert all or part of the outstanding principal and accrued interest into ordinary shares of the Company, or otherwise upon the occurrence of a defined conversion event.

The Conversion Period means the period commencing on the date which is twelve (12) months after the “Draw Down Date” and ending on the “Maturity Date”. The Draw Down Date means the date of issue being, 31 March 2026 or as determined by the Company to facilitate the Note offer.

The conversion price will be at a 15% discount to the VWAP over 14 trading days preceding the date of the conversion notice, subject to:

- (a) a minimum price of \$0.019 (1.9 cents) per share; and
- (b) a maximum price of \$0.05 (5.0 cents) per share.

The maturity date will be three years from the issue date and interest will be paid quarterly in arrears to the Noteholders nominated bank account at an annual rate of 10.5%. On the Maturity Date, the Company will convert all notes outstanding.

All shares issued on conversion of the Convertible Notes will rank equally with existing shares in the capital of the Company.

The Convertible Notes issued to the professional and sophisticated investors will be issued under the Company's 15% placement capacity pursuant to ASX Listing Rule 7.1.

The Company will provide a further update to the market in due course on further developments on the Convertible Note offering.

### **Eligibility to Participate in Convertible Note Offering**

The Convertible Note offer is only being made to those investors who are either sophisticated investors pursuant to section 708(8) or professional investors pursuant to section 708(11) or otherwise persons to whom a disclosure document is not otherwise required to be given under Chapter 6D of the Corporations Act. The Convertible Note can only be accepted by investors that qualify in this regard. If requested, investors must provide documentation, satisfactory to the Company and its advisors, confirming that they fully qualify as an eligible investor under the Act, particularly section 708, and comply with all relevant provisions by accepting and participating in the Convertible Note offer.

### **Term Sheet**

For a copy of the Term Sheet please email [rtegoni@myeco.group](mailto:rtegoni@myeco.group) or call 0411 110 901 for more information.

This announcement was authorised for release by the Board of MyEco Group Ltd.

### **For more information, please contact:**

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## About MyEco Group Ltd (ASX: MCO)

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MyEco Group Ltd (ASX: MCO) is a leading developer and manufacturer of sustainable packaging and materials. MyEco Group supplies its packaging products, proprietary biodegradable and compostable resins, and films to a blue-chip global customer base. MyEco Group is integrated from resin production into bags and film and can develop bespoke compostable solutions for a range of applications.

MyEco Group holds a patent portfolio and a brand that is growing both domestically and internationally.

The Company's headquarters and Global Product Development Centre are based in Melbourne, Australia. MyEco Group has a Product Development Centre and a manufacturing plant for resins and finished products in China.

MyEco Group has sales offices or representation in Australia, Malaysia, China, Mexico and the USA, with a network of distributors across the Americas, Europe and Asia.

## Disclaimer and Explanatory Notes Forward Looking Statements

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This announcement is not a prospectus, product disclosure statement or other disclosure document under the Corporations Act, or other offering document under Australian law or any other law. This announcement, and the information contained in it, is provided for information purposes only and is not an offer or solicitation or an invitation or recommendation to subscribe for, acquire or buy securities of MyEco Group (including Convertible Notes), or any other financial products or securities, in any place or jurisdiction.

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning MyEco Group's planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although MyEco Group believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from the Middle East Crisis, and no assurance can be given that actual results will be consistent with these forward-looking statements. MyEco Group confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.