

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme WEST AFRICAN RESOURCES LTD

ACN/ARSN 121 539 375

1. Details of substantial holder (1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)

The holder became a substantial holder on 24 /03 /2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	61,218,077	61,218,077	5.35

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A & D		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

Signature

print name Lamar Shaw

capacity Authorised Signatory*

sign here

date 27 / 03 /2026

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

27-Mar-26

Date

Lamar Shaw,
Authorised Signatory

3. Details of Relevant Interests

4. Details of present registered holders

6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-BONY DUBLIN		ORD 28,148	28,148	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JPM CHASE - LONDON		ORD 1	1	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	NT-NORTHERN TRUST UK		ORD 5,692,833	5,692,833	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET DUBLIN		ORD 7,043,027	7,043,027	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD 181,194	181,194	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET SACRAMENTO		ORD 597,755	597,755	subsidiary of BlackRock Inc.
BlackRock Capital Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD 383,422	383,422	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		ORD 451	451	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	Northern Trust Luxembourg		ORD 16,154	16,154	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD 467,327	467,327	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	CITI-CITIBANK - NEW YORK		ORD 17,436,133	17,436,133	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-THE BANK OF NEW YORK		ORD 855,653	855,653	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 9,688,692	9,688,692	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD 222,783	222,783	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNP-BNP PARIBAS AUSTRALIA - COGENT		ORD 4,036,970	4,036,970	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	CITI-CITIBANK, HONG KONG		ORD 1,088,470	1,088,470	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JPM CHASE - SYDNEY		ORD 8,557,158	8,557,158	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	Northern Trust Singapore		ORD 1,775,790	1,775,790	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-BANK OF NY BRUS		ORD 632,273	632,273	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-BONY DUBLIN		ORD 2,194,483	2,194,483	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-BONY EUROPE - LONDON		ORD 116,442	116,442	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	NT-NORTHERN TRUST UK		ORD 170,808	170,808	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 32,110	32,110	subsidiary of BlackRock Inc.

This is Annexure B of 7 pages referred to in form 603 Notice of initial substantial shareholder

27-Mar-26

Lamar Shaw,
Authorised Signatory

Date

5. Consideration

WEST AFRICAN RESOURCES LTD (WAF)

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Investment Management (Australia) Limited	26-Nov-25	yes	2.75	on mkt buy	AUD	ORD 3,444	3,444
BlackRock Investment Management (Australia) Limited	28-Nov-25	no	n/a	in specie	AUD	ORD 49,604	49,604
BlackRock Investment Management (Australia) Limited	28-Nov-25	yes	2.81	on mkt buy	AUD	ORD 11,480	11,480
BlackRock Investment Management (Australia) Limited	02-Dec-25	yes	2.97	on mkt buy	AUD	ORD 9,738	9,738
BlackRock Investment Management (Australia) Limited	03-Dec-25	yes	2.82	on mkt buy	AUD	ORD 13,776	13,776
BlackRock Advisors (UK) Limited	04-Dec-25	yes	2.76	on mkt buy	AUD	ORD 5,855	5,855
BlackRock Investment Management (Australia) Limited	05-Dec-25	yes	2.88	on mkt buy	AUD	ORD 77,433	77,433
BlackRock Investment Management (Australia) Limited	11-Dec-25	yes	2.76	on mkt buy	AUD	ORD 13,776	13,776
BlackRock Advisors (UK) Limited	15-Dec-25	yes	2.85	on mkt buy	AUD	ORD 29,315	29,315
BlackRock Advisors (UK) Limited	17-Dec-25	yes	2.89	on mkt buy	AUD	ORD 5,856	5,856
BlackRock Advisors (UK) Limited	17-Dec-25	yes	2.89	on mkt buy	AUD	ORD 23,424	23,424
BlackRock Advisors (UK) Limited	18-Dec-25	yes	2.85	on mkt buy	AUD	ORD 391,612	391,612
BlackRock Investment Management (Australia) Limited	19-Dec-25	yes	2.84	on mkt buy	AUD	ORD 10,405	10,405
BlackRock Investment Management (Australia) Limited	22-Dec-25	yes	3.06	on mkt buy	AUD	ORD 9,184	9,184
BlackRock Investment Management (Australia) Limited	22-Dec-25	yes	3.06	on mkt buy	AUD	ORD 5,740	5,740
BlackRock Investment Management (Australia) Limited	29-Dec-25	yes	3.07	on mkt buy	AUD	ORD 2,811	2,811
BlackRock Investment Management (Australia) Limited	29-Dec-25	yes	3.10	on mkt buy	AUD	ORD 3,444	3,444
BlackRock Advisors (UK) Limited	30-Dec-25	yes	3.01	on mkt buy	AUD	ORD 11,140	11,140
BlackRock Investment Management (Australia) Limited	02-Jan-26	yes	3.04	on mkt buy	AUD	ORD 17,410	17,410
BlackRock Investment Management (Australia) Limited	02-Jan-26	yes	3.07	on mkt buy	AUD	ORD 10,332	10,332
BlackRock Investment Management (Australia) Limited	05-Jan-26	yes	3.18	on mkt buy	AUD	ORD 4,622	4,622
BlackRock Investment Management (Australia) Limited	06-Jan-26	yes	3.20	on mkt buy	AUD	ORD 9,184	9,184
BlackRock Investment Management (Australia) Limited	07-Jan-26	yes	3.32	on mkt buy	AUD	ORD 14,297	14,297
BlackRock Investment Management (Australia) Limited	08-Jan-26	yes	3.27	on mkt buy	AUD	ORD 13,012	13,012
BlackRock Investment Management (Australia) Limited	08-Jan-26	yes	3.27	on mkt buy	AUD	ORD 59,163	59,163
BlackRock Investment Management (Australia) Limited	08-Jan-26	yes	3.27	on mkt buy	AUD	ORD 3,366	3,366
BlackRock Advisors (UK) Limited	08-Jan-26	yes	3.27	on mkt buy	AUD	ORD 11,148	11,148
BlackRock Investment Management (Australia) Limited	09-Jan-26	yes	3.31	on mkt buy	AUD	ORD 35,076	35,076
BlackRock Capital Management, Inc.	12-Jan-26	yes	3.29	on mkt buy	AUD	ORD 1,707	1,707
BlackRock Investment Management (Australia) Limited	12-Jan-26	yes	3.29	on mkt buy	AUD	ORD 16,958	16,958
BlackRock Investment Management (Australia) Limited	12-Jan-26	yes	3.29	on mkt buy	AUD	ORD 118,002	118,002
BlackRock Advisors (UK) Limited	13-Jan-26	yes	3.41	on mkt buy	AUD	ORD 5,570	5,570
BlackRock Investment Management (Australia) Limited	14-Jan-26	yes	3.41	on mkt buy	AUD	ORD 41,950	41,950
BlackRock Investment Management (Australia) Limited	14-Jan-26	yes	3.41	on mkt buy	AUD	ORD 97,792	97,792
BlackRock Advisors (UK) Limited	14-Jan-26	yes	3.44	on mkt buy	AUD	ORD 5,566	5,566
BlackRock Capital Management, Inc.	15-Jan-26	yes	3.42	on mkt buy	AUD	ORD 16,200	16,200

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	15-Jan-26	yes	3.42	on mkt buy	AUD	ORD	24,349	24,349
BlackRock Investment Management (Australia) Limited	15-Jan-26	yes	3.42	on mkt buy	AUD	ORD	233,370	233,370
BlackRock Advisors (UK) Limited	15-Jan-26	yes	3.42	on mkt buy	AUD	ORD	5,570	5,570
BlackRock Investment Management (Australia) Limited	16-Jan-26	yes	3.41	on mkt buy	AUD	ORD	22,682	22,682
BlackRock Investment Management (Australia) Limited	16-Jan-26	yes	3.41	on mkt buy	AUD	ORD	37,311	37,311
BlackRock Investment Management (Australia) Limited	16-Jan-26	yes	3.42	on mkt buy	AUD	ORD	11,220	11,220
BlackRock Investment Management (Australia) Limited	16-Jan-26	yes	3.42	on mkt buy	AUD	ORD	5,610	5,610
BlackRock Capital Management, Inc.	19-Jan-26	yes	3.53	on mkt buy	AUD	ORD	4,577	4,577
BlackRock Investment Management (Australia) Limited	19-Jan-26	yes	3.53	on mkt buy	AUD	ORD	8,278	8,278
BlackRock Investment Management (Australia) Limited	19-Jan-26	yes	3.53	on mkt buy	AUD	ORD	89,503	89,503
BlackRock Advisors (UK) Limited	20-Jan-26	yes	3.64	on mkt buy	AUD	ORD	16,686	16,686
BlackRock Investment Management (Australia) Limited	21-Jan-26	yes	3.80	on mkt buy	AUD	ORD	56,726	56,726
BlackRock Investment Management (Australia) Limited	21-Jan-26	yes	3.80	on mkt buy	AUD	ORD	46,742	46,742
BlackRock Advisors (UK) Limited	21-Jan-26	yes	3.80	on mkt buy	AUD	ORD	5,562	5,562
BlackRock Advisors (UK) Limited	21-Jan-26	yes	3.80	on mkt buy	AUD	ORD	27,810	27,810
BlackRock Capital Management, Inc.	22-Jan-26	yes	3.68	on mkt buy	AUD	ORD	20,273	20,273
BlackRock Investment Management (Australia) Limited	22-Jan-26	yes	3.68	on mkt buy	AUD	ORD	9,368	9,368
BlackRock Investment Management (Australia) Limited	22-Jan-26	yes	3.68	on mkt buy	AUD	ORD	104,869	104,869
BlackRock Investment Management (Australia) Limited	22-Jan-26	yes	3.70	on mkt buy	AUD	ORD	1,122	1,122
BlackRock Advisors (UK) Limited	22-Jan-26	yes	3.70	on mkt buy	AUD	ORD	5,562	5,562
BlackRock Advisors (UK) Limited	22-Jan-26	yes	3.70	on mkt buy	AUD	ORD	16,686	16,686
BlackRock Investment Management (Australia) Limited	23-Jan-26	yes	3.73	on mkt buy	AUD	ORD	12,062	12,062
BlackRock Investment Management (Australia) Limited	23-Jan-26	yes	3.72	on mkt buy	AUD	ORD	3,366	3,366
BlackRock Advisors (UK) Limited	27-Jan-26	yes	3.71	on mkt buy	AUD	ORD	11,124	11,124
BlackRock Advisors (UK) Limited	27-Jan-26	yes	3.71	on mkt buy	AUD	ORD	27,810	27,810
BlackRock Investment Management (Australia) Limited	28-Jan-26	yes	3.82	on mkt buy	AUD	ORD	9,964	9,964
BlackRock Investment Management (Australia) Limited	28-Jan-26	yes	3.82	on mkt buy	AUD	ORD	12,797	12,797
BlackRock Advisors (UK) Limited	28-Jan-26	yes	3.84	on mkt buy	AUD	ORD	11,116	11,116
BlackRock Advisors (UK) Limited	28-Jan-26	yes	3.81	on mkt buy	AUD	ORD	5,558	5,558
BlackRock Capital Management, Inc.	29-Jan-26	yes	3.87	on mkt buy	AUD	ORD	23,577	23,577
BlackRock Investment Management (Australia) Limited	29-Jan-26	yes	3.87	on mkt buy	AUD	ORD	10,446	10,446
BlackRock Investment Management (Australia) Limited	29-Jan-26	yes	3.87	on mkt buy	AUD	ORD	123,058	123,058
BlackRock Investment Management (Australia) Limited	30-Jan-26	yes	3.68	on mkt buy	AUD	ORD	125,302	125,302
BlackRock Investment Management (Australia) Limited	30-Jan-26	yes	3.68	on mkt buy	AUD	ORD	71,660	71,660
BlackRock Investment Management (Australia) Limited	30-Jan-26	yes	3.68	on mkt buy	AUD	ORD	9,984	9,984
BlackRock Capital Management, Inc.	02-Feb-26	yes	3.49	on mkt buy	AUD	ORD	51,867	51,867
BlackRock Investment Management (Australia) Limited	02-Feb-26	yes	3.49	on mkt buy	AUD	ORD	3,366	3,366
BlackRock Advisors (UK) Limited	03-Feb-26	yes	3.50	on mkt buy	AUD	ORD	50,184	50,184
BlackRock Investment Management (Australia) Limited	04-Feb-26	yes	3.49	on mkt buy	AUD	ORD	8,976	8,976
BlackRock Investment Management (Australia) Limited	04-Feb-26	yes	3.51	on mkt buy	AUD	ORD	14,442	14,442
BlackRock Investment Management (Australia) Limited	04-Feb-26	yes	3.49	on mkt buy	AUD	ORD	11,220	11,220
BlackRock Capital Management, Inc.	05-Feb-26	yes	3.31	on mkt buy	AUD	ORD	9,656	9,656
BlackRock Investment Management (Australia) Limited	05-Feb-26	yes	3.31	on mkt buy	AUD	ORD	5,656	5,656
BlackRock Investment Management (Australia) Limited	05-Feb-26	yes	3.31	on mkt buy	AUD	ORD	65,606	65,606
BlackRock Investment Management (Australia) Limited	06-Feb-26	yes	3.20	on mkt buy	AUD	ORD	3,366	3,366
BlackRock Advisors (UK) Limited	06-Feb-26	yes	3.20	on mkt buy	AUD	ORD	22,288	22,288

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Capital Management, Inc.	09-Feb-26	yes	3.49	on mkt buy	AUD	ORD	2,699	2,699
BlackRock Investment Management (Australia) Limited	09-Feb-26	yes	3.49	on mkt buy	AUD	ORD	1,708	1,708
BlackRock Investment Management (Australia) Limited	09-Feb-26	yes	3.49	on mkt buy	AUD	ORD	26,941	26,941
BlackRock Investment Management (Australia) Limited	09-Feb-26	yes	3.49	on mkt buy	AUD	ORD	6,094	6,094
BlackRock Advisors (UK) Limited	09-Feb-26	yes	3.48	on mkt buy	AUD	ORD	5,572	5,572
BlackRock Investment Management (Australia) Limited	10-Feb-26	yes	3.51	on mkt buy	AUD	ORD	4,488	4,488
BlackRock Investment Management (Australia) Limited	11-Feb-26	yes	3.61	on mkt buy	AUD	ORD	11,220	11,220
BlackRock Advisors (UK) Limited	11-Feb-26	yes	3.59	on mkt buy	AUD	ORD	83,580	83,580
BlackRock Investment Management (Australia) Limited	12-Feb-26	yes	3.63	on mkt buy	AUD	ORD	2,244	2,244
BlackRock Advisors (UK) Limited	12-Feb-26	yes	3.63	on mkt buy	AUD	ORD	38,976	38,976
BlackRock Advisors (UK) Limited	12-Feb-26	yes	3.63	on mkt buy	AUD	ORD	16,704	16,704
BlackRock Investment Management (Australia) Limited	13-Feb-26	yes	3.51	on mkt buy	AUD	ORD	8,976	8,976
BlackRock Investment Management (Australia) Limited	16-Feb-26	yes	3.67	on mkt buy	AUD	ORD	33,660	33,660
BlackRock Advisors (UK) Limited	17-Feb-26	yes	3.61	on mkt buy	AUD	ORD	11,134	11,134
BlackRock Investment Management (Australia) Limited	19-Feb-26	yes	3.60	on mkt buy	AUD	ORD	13,902	13,902
BlackRock Investment Management (Australia) Limited	19-Feb-26	yes	3.60	on mkt buy	AUD	ORD	5,209	5,209
BlackRock Investment Management (Australia) Limited	24-Feb-26	yes	3.53	on mkt buy	AUD	ORD	13,464	13,464
BlackRock Advisors (UK) Limited	24-Feb-26	yes	3.53	on mkt buy	AUD	ORD	5,564	5,564
BlackRock Investment Management (Australia) Limited	25-Feb-26	yes	3.57	on mkt buy	AUD	ORD	10,021	10,021
BlackRock Investment Management (Australia) Limited	25-Feb-26	yes	3.57	on mkt buy	AUD	ORD	6,731	6,731
BlackRock Capital Management, Inc.	26-Feb-26	yes	3.50	on mkt buy	AUD	ORD	7,362	7,362
BlackRock Investment Management (Australia) Limited	26-Feb-26	yes	3.50	on mkt buy	AUD	ORD	1,640	1,640
BlackRock Investment Management (Australia) Limited	26-Feb-26	yes	3.50	on mkt buy	AUD	ORD	18,314	18,314
BlackRock Investment Management (Australia) Limited	27-Feb-26	yes	3.57	on mkt buy	AUD	ORD	20,048	20,048
BlackRock Investment Management (Australia) Limited	27-Feb-26	yes	3.57	on mkt buy	AUD	ORD	14,388	14,388
BlackRock Fund Advisors	27-Feb-26	no	n/a	in specie	AUD	ORD	17,940	17,940
BlackRock Investment Management (Australia) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	140,377	140,377
BlackRock Investment Management (Australia) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	8,166	8,166
BlackRock Investment Management (Australia) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	296,771	296,771
BlackRock Investment Management (UK) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	4,574	4,574
BlackRock Investment Management (UK) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	166,234	166,234
BlackRock Investment Management (Australia) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	552	552
BlackRock Investment Management (UK) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	16,933	16,933
BlackRock Investment Management (UK) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	615,340	615,340
BlackRock Advisors (UK) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	4,852	4,852
BlackRock Advisors (UK) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	176,342	176,342
BlackRock Investment Management (Australia) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	395	395
BlackRock Financial Management, Inc.	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	2,418	2,418
BlackRock Financial Management, Inc.	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	87,889	87,889
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	128,285	128,285
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	4,661,633	4,661,633
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	3,230	3,230
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	117,374	117,374
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	3,033	3,033

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	110,230	110,230
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	27,956	27,956
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	1,015,888	1,015,888
BlackRock Fund Advisors	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	112,960	112,960
BlackRock Fund Advisors	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	4,104,723	4,104,723
BlackRock Fund Advisors	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	200,151	200,151
BlackRock Fund Advisors	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	7,273,081	7,273,081
BlackRock Fund Advisors	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	7,442	7,442
BlackRock Fund Advisors	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	270,438	270,438
BlackRock Fund Advisors	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	2,729,472	2,729,472
BlackRock Fund Advisors	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	75,114	75,114
BlackRock Investment Management (Australia) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	12,318	12,318
BlackRock Investment Management (Australia) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	447,619	447,619
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	1,617	1,617
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	58,781	58,781
BlackRock Advisors (UK) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	336	336
BlackRock Advisors (UK) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	12,235	12,235
BlackRock Asset Management Canada Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	16,009	16,009
BlackRock Asset Management Canada Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	581,746	581,746
BlackRock Advisors (UK) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	22,831	22,831
BlackRock Advisors (UK) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	829,671	829,671
BlackRock Fund Advisors	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	14,104	14,104
BlackRock Fund Advisors	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	512,527	512,527
BlackRock Fund Advisors	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	2,361	2,361
BlackRock Fund Advisors	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	85,810	85,810
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	2,211	2,211
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	80,346	80,346
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	487,368	487,368
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	13,411	13,411
BlackRock Financial Management, Inc.	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	366,923	366,923
BlackRock Financial Management, Inc.	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	10,097	10,097
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	1,199	1,199
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	43,582	43,582
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	85,638	85,638
BlackRock Institutional Trust Company, National Association	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	3,111,899	3,111,899
BlackRock Investment Management (Australia) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	2,447	2,447
BlackRock Investment Management (Australia) Limited	27-Feb-26	yes	3.49	on mkt buy	AUD	ORD	67	67
BlackRock Fund Advisors	02-Mar-26	no	n/a	in specie	AUD	ORD	1,023	1,023
BlackRock Capital Management, Inc.	02-Mar-26	yes	3.63	on mkt buy	AUD	ORD	5,193	5,193
BlackRock Investment Management (Australia) Limited	02-Mar-26	yes	3.63	on mkt buy	AUD	ORD	1,794	1,794
BlackRock Investment Management (Australia) Limited	02-Mar-26	yes	3.63	on mkt buy	AUD	ORD	21,528	21,528
BlackRock Investment Management (Australia) Limited	02-Mar-26	yes	3.63	on mkt buy	AUD	ORD	4,488	4,488
BlackRock Investment Management (Australia) Limited	02-Mar-26	yes	3.63	on mkt buy	AUD	ORD	1,952	1,952
BlackRock Advisors (UK) Limited	02-Mar-26	yes	3.63	on mkt buy	AUD	ORD	543	543
BlackRock Advisors (UK) Limited	02-Mar-26	yes	3.63	on mkt buy	AUD	ORD	2,172	2,172
BlackRock Institutional Trust Company, National Association	02-Mar-26	yes	3.63	on mkt buy	AUD	ORD	2,805	2,805
BlackRock Investment Management (Australia) Limited	03-Mar-26	yes	3.52	on mkt buy	AUD	ORD	1,952	1,952
BlackRock Investment Management (Australia) Limited	03-Mar-26	yes	3.52	on mkt buy	AUD	ORD	108,232	108,232

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	03-Mar-26	yes	3.52	on mkt buy	AUD	ORD	8,976	8,976
BlackRock Advisors (UK) Limited	03-Mar-26	yes	3.52	on mkt buy	AUD	ORD	476	476
BlackRock Advisors (UK) Limited	03-Mar-26	yes	3.52	on mkt buy	AUD	ORD	3,170	3,170
BlackRock Fund Advisors	04-Mar-26	yes	3.32	on mkt buy	AUD	ORD	559,275	559,275
BlackRock Institutional Trust Company, National Association	04-Mar-26	yes	3.28	on mkt buy	AUD	ORD	12,548	12,548
BlackRock Institutional Trust Company, National Association	04-Mar-26	yes	3.28	on mkt buy	AUD	ORD	12,735	12,735
BlackRock Investment Management (Australia) Limited	04-Mar-26	yes	3.28	on mkt buy	AUD	ORD	40,973	40,973
BlackRock Investment Management (Australia) Limited	04-Mar-26	yes	3.28	on mkt buy	AUD	ORD	60,815	60,815
BlackRock Investment Management (Australia) Limited	04-Mar-26	yes	3.28	on mkt buy	AUD	ORD	57,100	57,100
BlackRock Financial Management, Inc.	04-Mar-26	yes	3.33	on mkt buy	AUD	ORD	451	451
BlackRock Investment Management (Australia) Limited	04-Mar-26	yes	3.26	on mkt buy	AUD	ORD	11,220	11,220
BlackRock Advisors (UK) Limited	04-Mar-26	yes	3.26	on mkt buy	AUD	ORD	3,282	3,282
BlackRock Advisors (UK) Limited	04-Mar-26	yes	3.26	on mkt buy	AUD	ORD	5,608	5,608
BlackRock Investment Management (UK) Limited	04-Mar-26	no	n/a	collateral transfer	AUD	ORD	1	1
BlackRock Capital Management, Inc.	05-Mar-26	yes	3.28	on mkt buy	AUD	ORD	27,372	27,372
BlackRock Investment Management (Australia) Limited	05-Mar-26	yes	3.28	on mkt buy	AUD	ORD	10,176	10,176
BlackRock Investment Management (Australia) Limited	05-Mar-26	yes	3.28	on mkt buy	AUD	ORD	126,015	126,015
BlackRock Fund Advisors	05-Mar-26	yes	3.30	on mkt buy	AUD	ORD	1,430,280	1,430,280
BlackRock Institutional Trust Company, National Association	05-Mar-26	yes	3.30	on mkt buy	AUD	ORD	270,093	270,093
BlackRock Institutional Trust Company, National Association	05-Mar-26	yes	3.30	on mkt buy	AUD	ORD	202,962	202,962
BlackRock Investment Management (Australia) Limited	05-Mar-26	yes	3.32	on mkt buy	AUD	ORD	13,464	13,464
BlackRock Investment Management (Australia) Limited	05-Mar-26	yes	3.32	on mkt buy	AUD	ORD	24,560	24,560
BlackRock Investment Management (Australia) Limited	05-Mar-26	yes	3.32	on mkt buy	AUD	ORD	2,244	2,244
BlackRock Advisors (UK) Limited	05-Mar-26	yes	3.32	on mkt buy	AUD	ORD	551	551
BlackRock Advisors (UK) Limited	05-Mar-26	yes	3.32	on mkt buy	AUD	ORD	551	551
BlackRock Advisors (UK) Limited	05-Mar-26	yes	3.32	on mkt buy	AUD	ORD	1,585	1,585
BlackRock Fund Advisors	05-Mar-26	no	n/a	in specie	AUD	ORD	17,720	17,720
BlackRock Advisors (UK) Limited	05-Mar-26	no	n/a	collateral transfer	AUD	ORD	50	50
BlackRock Investment Management (UK) Limited	05-Mar-26	no	n/a	collateral transfer	AUD	ORD	9	9
BlackRock Fund Advisors	06-Mar-26	no	n/a	in specie	AUD	ORD	10,488	10,488
BlackRock Investment Management (Australia) Limited	06-Mar-26	yes	3.12	on mkt buy	AUD	ORD	24,708	24,708
BlackRock Investment Management (Australia) Limited	06-Mar-26	yes	3.12	on mkt buy	AUD	ORD	21,526	21,526
BlackRock Investment Management (Australia) Limited	06-Mar-26	yes	3.12	on mkt buy	AUD	ORD	15,051	15,051
BlackRock Advisors (UK) Limited	06-Mar-26	yes	3.15	on mkt buy	AUD	ORD	556	556
BlackRock Fund Advisors	09-Mar-26	no	n/a	in specie	AUD	ORD	4,120	4,120
BlackRock Fund Advisors	09-Mar-26	no	n/a	in specie	AUD	ORD	13,230	13,230
BlackRock Capital Management, Inc.	09-Mar-26	yes	2.91	on mkt buy	AUD	ORD	2,795	2,795
BlackRock Investment Management (Australia) Limited	09-Mar-26	yes	2.91	on mkt buy	AUD	ORD	27,473	27,473
BlackRock Investment Management (Australia) Limited	09-Mar-26	yes	2.96	on mkt buy	AUD	ORD	10,098	10,098
BlackRock Advisors (UK) Limited	09-Mar-26	yes	2.96	on mkt buy	AUD	ORD	5,644	5,644
BlackRock Investment Management (Australia) Limited	10-Mar-26	yes	3.00	on mkt buy	AUD	ORD	11,220	11,220
BlackRock Investment Management (Australia) Limited	10-Mar-26	yes	3.00	on mkt buy	AUD	ORD	10,098	10,098
BlackRock Investment Management (Australia) Limited	10-Mar-26	yes	3.00	on mkt buy	AUD	ORD	3,283	3,283
BlackRock Investment Management (Australia) Limited	10-Mar-26	yes	3.00	on mkt buy	AUD	ORD	1,952	1,952
BlackRock Fund Advisors	11-Mar-26	no	n/a	in specie	AUD	ORD	6,510	6,510
BlackRock Fund Advisors	11-Mar-26	no	n/a	in specie	AUD	ORD	694	694
BlackRock Investment Management (UK) Limited	11-Mar-26	no	n/a	collateral transfer	AUD	ORD	1	1
BlackRock Capital Management, Inc.	12-Mar-26	yes	2.89	on mkt buy	AUD	ORD	45,386	45,386

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	12-Mar-26	yes	2.89	on mkt buy	AUD	ORD	18,526	18,526
BlackRock Investment Management (Australia) Limited	12-Mar-26	yes	2.89	on mkt buy	AUD	ORD	210,914	210,914
BlackRock Institutional Trust Company, National Association	12-Mar-26	yes	2.89	on mkt buy	AUD	ORD	72,023	72,023
BlackRock Institutional Trust Company, National Association	12-Mar-26	yes	2.89	on mkt buy	AUD	ORD	60,960	60,960
BlackRock Fund Advisors	12-Mar-26	no	n/a	in specie	AUD	ORD	22,325	22,325
BlackRock Advisors (UK) Limited	12-Mar-26	no	n/a	collateral transfer	AUD	ORD	2	2
BlackRock Investment Management (Australia) Limited	13-Mar-26	yes	2.82	on mkt buy	AUD	ORD	35,125	35,125
BlackRock Investment Management (Australia) Limited	13-Mar-26	yes	2.82	on mkt buy	AUD	ORD	44,994	44,994
BlackRock Investment Management (Australia) Limited	13-Mar-26	yes	2.82	on mkt buy	AUD	ORD	4,176	4,176
BlackRock Investment Management (Australia) Limited	13-Mar-26	yes	2.83	on mkt buy	AUD	ORD	13,464	13,464
BlackRock Investment Management (UK) Limited	13-Mar-26	no	n/a	collateral transfer	AUD	ORD	16	16
BlackRock Capital Management, Inc.	16-Mar-26	yes	2.77	on mkt buy	AUD	ORD	20,326	20,326
BlackRock Investment Management (Australia) Limited	16-Mar-26	yes	2.77	on mkt buy	AUD	ORD	11,336	11,336
BlackRock Investment Management (Australia) Limited	16-Mar-26	yes	2.77	on mkt buy	AUD	ORD	144,722	144,722
BlackRock Investment Management (Australia) Limited	16-Mar-26	yes	2.78	on mkt buy	AUD	ORD	5,856	5,856
BlackRock Investment Management (Australia) Limited	16-Mar-26	yes	2.78	on mkt buy	AUD	ORD	3,904	3,904
BlackRock Advisors (UK) Limited	16-Mar-26	yes	2.78	on mkt buy	AUD	ORD	570	570
BlackRock Advisors (UK) Limited	17-Mar-26	no	n/a	collateral transfer	AUD	ORD	9,137	9,137
BlackRock Investment Management (Australia) Limited	18-Mar-26	yes	3.00	on mkt buy	AUD	ORD	196,108	196,108
BlackRock Investment Management (Australia) Limited	18-Mar-26	yes	3.00	on mkt buy	AUD	ORD	118,341	118,341
BlackRock Investment Management (Australia) Limited	18-Mar-26	yes	3.00	on mkt buy	AUD	ORD	30,011	30,011
BlackRock Capital Management, Inc.	19-Mar-26	yes	2.88	on mkt buy	AUD	ORD	123,426	123,426
BlackRock Investment Management (Australia) Limited	19-Mar-26	yes	2.89	on mkt buy	AUD	ORD	14,586	14,586
BlackRock Advisors (UK) Limited	19-Mar-26	yes	2.89	on mkt buy	AUD	ORD	5,755	5,755
BlackRock Institutional Trust Company, National Association	19-Mar-26	yes	2.89	on mkt buy	AUD	ORD	32,303	32,303
BlackRock Capital Management, Inc.	19-Mar-26	yes	2.89	on mkt buy	AUD	ORD	994	994
BlackRock Advisors (UK) Limited	19-Mar-26	no	n/a	collateral transfer	AUD	ORD	1,501,441	1,501,441
BlackRock Investment Management (UK) Limited	19-Mar-26	no	n/a	collateral transfer	AUD	ORD	3,193,897	3,193,897
BlackRock Investment Management (Australia) Limited	20-Mar-26	yes	2.95	on mkt buy	AUD	ORD	176,100	176,100
BlackRock Investment Management (Australia) Limited	20-Mar-26	yes	2.95	on mkt buy	AUD	ORD	38,102	38,102
BlackRock Investment Management (Australia) Limited	20-Mar-26	yes	2.93	on mkt buy	AUD	ORD	1,952	1,952
BlackRock Investment Management (Australia) Limited	20-Mar-26	yes	2.93	on mkt buy	AUD	ORD	1,122	1,122
BlackRock Advisors (UK) Limited	20-Mar-26	yes	2.93	on mkt buy	AUD	ORD	5,872	5,872
BlackRock Investment Management (Australia) Limited	20-Mar-26	yes	2.93	on mkt buy	AUD	ORD	3,869	3,869
BlackRock Investment Management (Australia) Limited	20-Mar-26	yes	2.93	on mkt buy	AUD	ORD	837	837
BlackRock Advisors (UK) Limited	20-Mar-26	yes	2.93	on mkt buy	AUD	ORD	2,583	2,583
BlackRock Advisors (UK) Limited	20-Mar-26	yes	2.93	on mkt buy	AUD	ORD	117,571	117,571
BlackRock Fund Advisors	20-Mar-26	no	n/a	in specie	AUD	ORD	27,180	27,180
BlackRock Advisors (UK) Limited	20-Mar-26	no	n/a	collateral transfer	AUD	ORD	107,424	107,424
BlackRock Capital Management, Inc.	23-Mar-26	yes	2.75	on mkt buy	AUD	ORD	35,780	35,780
BlackRock Financial Management, Inc.	23-Mar-26	yes	2.75	on mkt buy	AUD	ORD	16,154	16,154
BlackRock Investment Management (Australia) Limited	23-Mar-26	yes	2.75	on mkt buy	AUD	ORD	34,608	34,608
BlackRock Investment Management (Australia) Limited	23-Mar-26	yes	2.75	on mkt buy	AUD	ORD	448,528	448,528

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Institutional Trust Company, National Association	23-Mar-26	yes	2.76	on mkt buy	AUD	ORD 162,385	162,385
BlackRock Advisors (UK) Limited	23-Mar-26	no	n/a	collateral transfer	AUD	ORD 1,631,225	1,631,225
BlackRock Investment Management (UK) Limited	23-Mar-26	no	n/a	collateral transfer	AUD	ORD 2,390,724	2,390,724
BlackRock Investment Management (Australia) Limited	24-Mar-26	yes	2.87	on mkt buy	AUD	ORD 12,000	12,000
BlackRock Advisors (UK) Limited	24-Mar-26	no	n/a	collateral transfer	AUD	ORD 4,269,971	4,269,971

This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

27-Mar-26

**Lamar Shaw,
Authorised Signatory**

Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Capital Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Financial Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	251 Little Falls Dr Wilmington, DE 19808-1674

This is Annexure D of 3 pages referred to in form 603 Notice of initial substantial shareholder.

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 Lamar Shaw, Authorised Signatory 27-Mar-2026
Date

Type of agreement:	Global Master Securities Lending Agreement, Overseas Securities Lending Agreement or Master Securities Lending Agreement.
Parties to agreement:	The relevant counterparty as described in the lists of Securities Lending Agreements entered into by BlackRock Advisors Limited and BlackRock Institutional Trust Corporation, N.A., respectively, on the following page.
Transfer date:	The date of the relevant transaction identified as a collateral transfer referred to in Annexure B.
Holder of voting rights:	The Borrower.
Are there any restrictions on voting rights? If yes, detail	Yes. Collateral is held through a tripartite structure under which the triparty collateral manager will not act in respect of voting rights unless it receives instructions to do so from the Borrower.
Scheduled return date (if any):	The date of the relevant transaction referred to in Annexure B.
Does the borrower have the right to return early? If yes, detail	Yes. The Borrower is entitled to substitute existing collateral with other equities at any time.
Does the lender have the right to recall early? If yes, detail	Yes, at notice.
Will the securities be returned on settlement? If yes, detail any exceptions	Yes.

A copy of the relevant agreement will be provided to WEST AFRICAN RESOURCES LTD or the Australian Securities and Investments Commission upon request.

Securities Lending Agreements

Agreements entered into between BlackRock Advisors Limited and each of the following counterparties:

- (a) Bank of Nova Scotia, London Branch GMSLA, 25 August 2011
- (b) Barclays Bank plc GMSLA, 9 April 2104
- (c) Barclays Capital Securities Limited GMSLA, 2 December 2012
- (d) BNP Paribas Arbitrage GMSLA, 30 May 2013
- (e) BNP Paribas GMSLA, 8 May 2007
- (f) Citigroup Global Markets Limited GMSLA, 18 January 2007
- (g) Credit Suisse AG, Dublin Branch GMSLA, 28 September 2015
- (h) Credit Suisse International GMSLA, 10 March 2014
- (i) Credit Suisse Securities (Europe) Limited GMSLA, 26 August 2015
- (j) Deutsche Bank AG, London Branch GMSLA, 25 August 2017
- (k) Goldman Sachs International GMSLA, 2nd August 2022
- (l) HSBC Bank plc GMSLA GMSLA, 27 October 2016
- (m) ING Bank N.V. GMSLA, 12 November 2018
- (n) J.P. Morgan Securities plc GMSLA, 12 July 2011
- (o) Macquarie Bank Limited GMSLA, 18 August 2014
- (p) Merrill Lynch International GMSLA, 3 February 2020
- (q) Morgan Stanley & Co International plc GMSLA, 9 June 2021
- (r) Natixis SA GMSLA, 29 January 2018
- (s) Nomura International plc GMSLA, 2 November 2011
- (t) Royal Bank of Canada Europe Limited GMSLA, 3 February 2017
- (u) Royal Bank of Scotland plc (renamed to Natwest Markets Plc) GMSLA, 1 April 2011
- (v) Santander UK Plc GMSLA, 25 January 2019
- (w) Societe Generale GMSLA, 27 January 2012
- (x) UBS AG GMSLA, 28 April 2016
- (y) UBS Europe SE GMSLA, 1 February 2019
- (z) BAL/Banco Santander, S.A. GMSLA, 30 April 2019
- (aa) Canadian Imperial Bank of Commerce, London Branch GMSLA, 21 June 2019
- (bb) Zürcher Kantonalbank GMSLA, 30 October 2019
- (cc) The Hongkong and Shanghai Banking Corporation Limited GMSLA, 7 February 2020
- (dd) BNP Paribas Prime Brokerage International Limited GMSLA 19 October 2021
- (ee) Jefferies International Limited GMLSA 22 June 2023

Agreements entered into by BlackRock Institutional Trust Corporation, N.A. and each of the following counterparties:

- a. Bank of Nova Scotia GMSLA, December 6, 2016
- b. Barclays Bank plc GMSLA, April 24, 2017
- c. Barclays Capital Securities Limited GMSLA, March 15, 2017
- d. BNP Paribas Arbitrage GMSLA, June 5, 2017
- e. Citigroup Global Markets Limited GMSLA, June 3, 2015
- f. Credit Suisse AG, Dublin Branch GMSLA, October 14, 2015
- g. Credit Suisse International GMSLA, April 4, 2020
- h. Credit Suisse Securities (Europe) Limited GMSLA, October 2, 2015
- i. Deutsche Bank AG, London Branch GMSLA, June 7, 2017
- j. Goldman Sachs International GMSLA, February 20, 2023
- k. HSBC Bank plc GMSLA, February 12, 2013
- l. J.P. Morgan Securities plc GMSLA, October 4, 2016
- m. J.P. Morgan Securities plc GMSLA (Pledge), July 1, 2020
- n. Macquarie Bank Limited GMSLA, October 3, 2016
- o. Merrill Lynch International GMSLA, February 19, 2014
- p. Morgan Stanley & Co International plc GMSLA, November 16, 2021
- q. Nomura International plc GMSLA 03 August 2018
- r. Societe Generale GMSLA, September 28, 2016
- s. UBS AG GMSLA, May 26, 2016
- t. UBS AG GMSLA (Pledge), June 2, 2020
- u. UBS Europe SE GMSLA, 1 February 2019
- v. The Hongkong and Shanghai Banking Corporation Limited GMSLA, 22 February 2019
- w. RBC Europe Limited GMSLA, 4 February 2019
- x. ING BANK N.V. GMSLA, 27 February, 2019
- y. BANCO SANTANDER, S.A. GMSLA, 11 September, 2019
- z. Credit Suisse A.G., Singapore Branch GMSLA, 25 October, 2019

- aa. Natixis S.A. GMSLA, November 21, 2019.
- bb. CREDIT SUISSE INTERNATIONAL GMSLA, 4 April 2020
- cc. BNP Paribas Prime Brokerage International Limited GMSLA 22 November 2021

These counterparties do not pledge Australian equities:

- (a) Merrill Lynch, Pierce, Fenner Smith Incorporated

These counterparties do not have any business with us anymore although may have done previously:

- (a) Morgan Stanley Securities Limited (No Business) OSLA 15 March 1999

Royal Bank of Scotland N.V. **GMSLA, 12 October 2011 – No Business, superseded by Royal Bank of Scotland PLC**