

# Information Form and Checklist

## Annexure 4 (Externally Managed Entities)

Name of entity	ABN/ACN/ARBN/ARSN
Equity Trustees Limited in its capacity as responsible entity of the Kapstream Investment Trust	ARSN 691 029 124

**This Annexure forms part of the Information Form and Checklist supplied by the entity named above to support its application for admission to the official list of ASX Limited (ASX) as an ASX Listing.**

N <sup>o</sup> Item	Location
1. A copy of the management agreement between the entity and its manager	Refer to Appendix J.2 accompanying this application.
2. Where in the Offer Document does it include a summary of the material terms of the management agreement (Guidance Note 26 section 8.1)?	See section 13.2 of the PDS, entitled 'Investment Management Agreement (Trust)'.
3. Is the entity an "investment entity" (other than a pooled development fund)? <sup>1</sup> If so, where in the management agreement does it provide that the manager may only end the management agreement if it has given at least 3 months' notice (Listing Rule 15.16(a))?	Yes. See clause 9.2(c) of the Investment Management Agreement.
Does the management agreement provide for a fixed term? If so, where in the management agreement does it state the term is for not more than 5 years (Listing Rule 15.16(b))?	Yes. The Investment Management agreement states that if a waiver from Listing Rule 15.16 is not granted by ASX, the term is 5 years. The Investment Management Agreement further states that if a waiver from Listing Rule 15.16 is granted by ASX, the term is 10 years. Please see definition of Initial Term in the Investment Management Agreement.  The entity has applied to ASX for a waiver from Listing Rule 15.6.
Where in the management agreement does it provide that if it is extended past 5 years, it will be ended on 3 months' notice after an ordinary resolution is passed to end it (Listing Rule 15.16(c))?	See clause 9.3 of the Investment Management Agreement.

<sup>1</sup> An entity is an "investment entity" if, in ASX's opinion, (a) its activities or the principal part of its activities consist of investing (directly or through a child entity) in listed or unlisted securities or futures contracts; and (b) its objectives do not include exercising control over or managing any entity, or the business of any entity, in which it invests.