

26 March 2026

## **Correction to Options issued under Directors' Option Scheme in 2025.**

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At the RLC AGM held on Thursday, 27th November 2025 shareholders approved an issue of options to directors under its Directors' Option Scheme.

On 15 December 2025 the options were issued and an Appendix 3G for those options was lodged by RLC.

The options are not quoted.

The exercise price for the options stated in the Appendix 3G lodged with ASX was \$0.0054. This exercise price is incorrect. The correct exercise price is \$0.0059 per option.

RLC Shareholders approved the issue of options to directors at an exercise price equal to "30% above the market value of an RLC Share". As stated in the Notice of Meeting, "market value" under the Directors' Option Scheme for the purpose of calculating the option exercise price is the average of the closing prices for the 20 days on which the shares traded on ASX preceding the date on which shareholders give their approval to the issue of the options.

Each Director agrees to the correction of the exercise price of the options to the higher amount.

This ASX announcement was authorised by the Board.

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