

ASX RELEASE

26 March 2026

Ava Risk Group: Business Update

Ava Risk Group Limited (ASX: AVA) (“Ava Risk Group” or “the Company”) provides the following update on progress in its key geographies and industry segments during Q3 FY2026:

Asia Pacific:

- **Melbourne Airport** has selected Ava Risk Group to lead Australia’s most comprehensive enhanced Perimeter Intrusion Detection System (PIDS) trial, supporting the Department of Home Affairs’ nationwide perimeter security directive. This builds on previous successful trials conducted at both Canberra and Cairns airports. It validates Ava’s Aura Ai-X technology for government use cases, reinforces our leadership in advanced fibre optic intrusion detection, and creates a path for adoption across major Australian airports – with further commercial upside in national critical infrastructure security.
- An agreement was executed with the **Australia Department of Home Affairs, Border Protection Technologies Panel (BPTP)**, recognising the Company’s fibre optic sensing solutions as suitable for government border security applications. This positions Ava Risk Group to access a broad and recurring pipeline of Commonwealth contracts, enabling streamlined procurement and faster deployment of its intrusion detection systems across critical infrastructure. Beyond immediate revenue potential, panel membership strengthens the Company’s visibility with key government stakeholders.
- The Company continues to expand its strategic footprint with **Telstra**. It has been selected as one of eight experience hubs to showcase Aura Ai-X across a multi-city nationwide roadshow during March and April, demonstrating the technology’s operational value in live network environments. Additionally, Aura Ai-X will be deployed on a new-generation network segment in regional NSW in May 2026 to enhance the detection of physical network threats. Ava continues to engage with senior network security leadership, with broader opportunities under review following recent technology validation projects.

Americas:

- The Company has received multiple orders for **U.S. government sites** (delayed from H1 FY2026): \$0.5m.
- Additionally, Ava has received orders (delayed from H1 FY2026) for **energy infrastructure** in the U.S. oil and gas sector and a solar farm in Latin America: \$0.4m. The sales opportunity pipeline remains strong with further opportunities in corrections and U.S. government sites expected to close in H2 FY2026.

Middle East and Europe:

- Receipt of order for **government infrastructure protection** in Azerbaijan (delayed from H1 FY2026): \$0.4m.

- Strong pipeline with key orders expected to close in H2 FY2026 for a Middle East sovereign border protection (\$2.5m) and multiple orders for protection of Middle East energy infrastructure (\$3.0m). These opportunities remain on track to proceed, though timing has been affected by the current regional conflict.
- Continued focus on **airport perimeter protection** in the region building on successful projects at Dubai and Morocco airports. A further opportunity is expected to close in H2 FY2026 for perimeter protection at Istanbul Airport: \$0.4m.

Access and Illuminate:

- The focus in Access remains on growing **U.S. distribution** using the dormakaba network. During March, Access was invited to participate in dormakaba's PRO-Alliance, dormakaba's largest U.S. based marketing event showcasing their key products to their largest customers.
- Development of an updated reader range in Access which will be demonstrated at the U.S. ISC West Trade Show in March. This includes integration with Apple Wallet, enabling broader adoption of the readers.

Update on CEO search:

- The Company is actively engaged with shortlisted candidates for the CEO role, leveraging its relationship with Hale Capital to identify and evaluate candidates. This process is expected to be finalised in H2 FY2026.

ENDS**Approved for release by Board of Directors****For further information, please contact:****Investor Enquiries**

Alexandra Abeyratne

Sodali & Co

alexandra.abeyratne@sodali.com

+61 438 380 057

About Ava Risk Group

Ava Risk Group is a global leader in providing technologies and services to protect critical and high value assets and infrastructure. It operates three business segments – Detect, Access and Illuminate. The Detect segment manufactures and markets 'smart' fibre optic sensing systems for security and condition monitoring for a range of applications including perimeters, pipelines, conveyors, power cables and data networks. Access is a specialist in the development, manufacture and supply of high security biometric readers, security access control and electronic locking products. Illuminate specialises in the development and manufacture of illuminators, ANPR cameras and perimeter detectors. Ava Risk Group products and services are trusted by some of the most security conscious commercial, industrial, military and government clients in the world. www.theavagroup.com