

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: VBX Limited
ABN: 79 163 215 914

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ryan de Franck
Date of last notice	20 June 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	INDMIN PTY LTD (Director and Shareholder)
Date of change	23 March 2026
No. of securities held prior to change	<p>Direct Interest 26,905,012 - ESCROWED SHARES - 17 JUNE 2027 594,988 - FULLY PAID ORDINARY SHARES</p> <p>Indirect Interest INDMIN PTY LTD 5,000,000 - PERFORMANCE RIGHTS - CLASS A-ESC 17/6/27 5,000,000 - PERFORMANCE RIGHTS - CLASS B-ESC 17/6/27 5,000,000 - PERFORMANCE RIGHTS - CLASS C-ESC 17/6/27 10,000,000 - PERFORMANCE RIGHTS - CLASS D-ESC 17/6/27</p>

+ See chapter 19 for defined terms.

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Class	FULLY PAID ORDINARY SHARES
Number acquired	100,000 FULLY PAID ORDINARY SHARES
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$64,763
No. of securities held after change	<p>Direct Interest 26,905,012 - ESCROWED SHARES - 17 JUNE 2027 694,988 - FULLY PAID ORDINARY SHARES</p> <p>Indirect Interest INDMIN PTY LTD 5,000,000 - PERFORMANCE RIGHTS - CLASS A-ESC 17/6/27 5,000,000 - PERFORMANCE RIGHTS - CLASS B-ESC 17/6/27 5,000,000 - PERFORMANCE RIGHTS - CLASS C-ESC 17/6/27 10,000,000 - PERFORMANCE RIGHTS - CLASS D-ESC 17/6/27</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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