NEWS RELEASE 25 MARCH 2026

GreenX Receives A$1.6 million Payment for Legal Costs from Poland Following Singapore Court Ruling

- In January 2026, the Singapore International Commercial Court of the Republic of Singapore (**Singapore Court**) issued a judgment rejecting, in its entirety, Poland's application to set-aside the Energy Charter Treaty (**ECT**) award
- Following this rejection, the Company was awarded ~A$1.6 million by the Singapore Court, payable by Poland, fully reimbursing GreenX for all its legal costs claimed in defending Poland's failed ECT set-aside motion
- GreenX confirms that the A$1.6 million has now been paid by Poland in full
- The Company is currently preparing for enforcement activities of the ECT award following the Singapore Court's rejection of Poland's ECT set-aside motion

---

GreenX Metals Limited (**ASX:GRX, LSE:GRX, GPW:GRX, Germany-FSE:A3C9JR)** (**GreenX** or **Company**) is pleased to announce that following the Singapore Court's rejection of Poland's ECT set-aside motion and the award of A$1.6 million in its costs incurred in defending Poland's failed set-aside proceedings, the Company has now received the full amount of A$1.6 million from Poland.

As previously advised, in October 2024, **GreenX was awarded approximately £252 million** (**A$519 million / PLN 1.2 billion**) **in compensation and interest** in the Australia-Poland Bilateral Investment Treaty (**BIT**) award after the Tribunal unanimously held that Poland breached its obligations under the BIT and ECT.

At the time, approximately £183 million (A$378 million / PLN 900 million) was awarded pursuant to the ECT (with payments under one award offset against the other).

In 2025, Poland lodged a request to set-aside the ECT award in the Singapore Court (having also lodged a request to set-aside the BIT award in the courts of England and Wales in late 2024). The hearing for the ECT set-aside was held in the Singapore Court in July 2025.

In January 2026, **the Singapore Court issued a judgment rejecting, in its entirety, Poland's application to set-aside the ECT award.**

In February 2026, GreenX submitted a request to the Singapore Court to order Poland to reimburse it for its costs claimed in defending its rights in the set-aside proceedings, which amounted to A$1.6 million (comprising of US$383,005, £516,109 and SGD 43,733).

Following this request, **the Singapore Court issued an order requiring Poland to pay the A$1.6 million, which has now been paid in full.**

Poland has applied to the Court of Appeal of the Republic of Singapore (**Court of Appeal**) to challenge the rejection of the first ECT set-aside motion. It is expected that this appeal will be dealt with in the second half of the year by the Court of Appeal, following which Poland will have no further rights of appeal within the Singapore courts. The threshold to succeed on a set-aside motion in either the Singapore or English courts is very high, with the courts rejecting set-aside applications in the vast majority of cases.

The Company will continue to defend its awards and update the market in line with its continuous disclosure requirements.

GreenX Metals

ENQUIRIES

Ben Stoikovich
Chief Executive Officer

+44 207 478 3900
ir@greenxmetals.com

Kazimierz Chojna
Investor Relations – Poland

Kim Eckhof
Investor Relations - UK / Germany

Forward Looking Statements

This release may include forward-looking statements. These forward-looking statements are based on GreenX's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of GreenX, which could cause actual results to differ materially from such statements. GreenX makes no undertaking to subsequently update or revise the forward-looking statements made in this release, to reflect the circumstances or events after the date of that release.

This announcement has been authorised for release by the Company's Chief Executive Officer, Mr Ben Stoikovich.