

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company/registered scheme/notified foreign passport fund name	<u>Prospect Resources Limited</u>
ACN/ARSN/APFRN	<u>124 354 329</u>
NFPFRN (if applicable)	
1. Details of substantial holder (1)	
Name	<u>Prospect Resources Limited ("PSC") and the parties listed in Annexure A ("PSC Group Entities")</u>
ACN/ARSN/APFRN (if applicable)	<u>124 354 329</u>
NFPFRN (if applicable)	

There was a change in the interests of the substantial holder on 23 /02 /2026
The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on 24 / 04 / 2025
The previous notice was dated 22 / 04 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	104,386,973	15%	104,386,973	12.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/02/2026	PSC and PSC Group Entities	Dilution due to issues of Ordinary Shares	N/A	104,386,973 Ordinary Shares	104,386,973

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PSC	FQMA Holdings Pty Ltd	FQMA Holdings Pty Ltd	Section 608(1)(b)-(c) of the Corporations Act *	101,058,173 Ordinary Shares	104,386,973
PSC Group Entities	FQMA Holdings Pty Ltd	FQMA Holdings Pty Ltd	Section 608(1) of the Corporations Act *	101,058,173 Ordinary Shares	104,386,973
FQM and FQMA *	FQMA Holdings Pty Ltd	FQMA Holdings Pty Ltd	Section 608(3) of the Corporations Act *	101,058,173 Ordinary Shares	104,386,973

* See Notice of becoming a substantial holder released to the ASX on 24 April 2025 for further information in relation to the nature of relevant interest

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PSC	Level 2, 33 Richardson Street, West Perth WA 6005

Signature

print name **Lee Tamplin**

capacity **Company Secretary**

sign here



date **25 / 03 / 2026**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Details of **PSC Group Entities** are tabulated below.

Name	Registered address	Company number / ACN
Promin Resource Holdings Pte Ltd	600 North Bridge Road, #23-01, Parkview Square, Singapore 188778	Reg No 202136764G
Prospect Minerals Pte Ltd	600 North Bridge Road, #23-01, Parkview Square, Singapore 188778	Reg No 201327565H
Prospect Copper Holdings Pte Ltd	600 North Bridge Road, #23-01, Parkview Square, Singapore 188778	Reg No 202408023M
Prospect Resources (Mauritius) Limited	c/o Adansonia Management Services Limited Suite 1 Perrieri Office Suites, C2-302, Level 3, Office Block C, La Croisette Grand Baie 30517, Mauritius	Reg No 190929 GBC
Stepaside Lithium Pte Ltd	600 North Bridge Road, #23-01, Parkview Square, Singapore 188778	Reg No 202239513R
Eagle Lithium Resources (Private) Ltd	46 Cambridge Drive, Greendale, Harare, Zimbabwe	CRN 22071/2008
Hawk Rare Earth (Private) Limited	46 Cambridge Drive, Greendale, Harare, Zimbabwe	CRN 1314/2021
Harrier Nickel Resources (Private) Limited	46 Cambridge Drive, Greendale, Harare, Zimbabwe	CRN 5995/2021
Hawkmoth Mining & Exploration (Pvt) Ltd	79 Clark Road, Suburbs, Bulawayo, Zimbabwe	CRN 7555/2007
Osprey Resources Limited	First Floor Sunshare Tower, Katima Mulilo Road, Roma, Lusaka, Zambia	LCO No.120241006164
Sarita Mineral Resources Limited	6310 Salama, Lusaka, Zambia	LCO No. 120230059562
Belham Investments (Proprietary) Limited	29 Feld Street, Windhoek, Namibia	Reg No 20211044
Richwing Exploration (Pty) Ltd	29 Feld Street, Windhoek, Namibia	Reg No 2018/0134