

25 March 2026

ASX ANNOUNCEMENT

Senetas Corporation Limited

Final Cash Payment from Menlo Security Inc.

MELBOURNE, AUSTRALIA – Senetas Corporation Limited (ASX: SEN) (Senetas / The Company), a global leader in defence grade high-assurance network encryption solutions, today announced that its majority owned subsidiary company, VGM (Aust) Holdings Pty Ltd (VGM), the Australian based former holding company of the Votiro business, has received the final cash payment from Menlo Security Inc (Menlo) in relation to the sale of the Votiro business following the clearance of those funds by Israeli tax authorities.

The final cash amount received following foreign exchange movements since 31 December 2025, and approximately A\$0.1 million of Israeli withholding tax that the Company anticipates recovering from Israeli based VGM minority shareholders, was A\$6.1 million.

The Senetas consolidated cash balance at the end of March 2026 is expected to be A\$15.9 million, up from A\$6.7 million at 31 December 2025.

As mentioned in the company's half year report, the board is currently considering further capital management options.

In addition to the cash received, Menlo has also issued VGM with the final tranche of Menlo shares due as part of the Votiro sale consideration. The shares now held by VGM total approximately 1.7% of Menlo's issued capital. (Senetas currently has a 62.1% equity interest in VGM.)

This announcement has been authorised by Andrew Wilson, CEO.

END

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ABOUT SENETAS CORPORATION LIMITED

Senetas is an Australian-founded defence technology company providing high-assurance cybersecurity solutions to defence, government, and critical infrastructure organisations in more than 60 countries. Our technologies deliver certified quantum-resistant network encryption for future threats. We safeguard mission-critical communications by protecting sensitive data in motion and data at rest.

Distributed globally by Thales, one of the world's largest defence, aerospace, and cybersecurity technology providers, Senetas solutions comply with the highest international security standards and certifications, including Common Criteria and FIPS.

In modern defence environments, secure communications are as critical in the field as they are in core network infrastructure. Senetas solutions extend military-grade network encryption to every location duty calls – from submarine depths to aerial missions – arming military assets with uncompromising protection against sophisticated state and criminal cyber threats.