

25 March 2026

ASX Release

## Electrum Discovery Corp. Shareholders Approve Merger with MinRex Resources

**MinRex Resources Limited (ASX: MRR) (“MinRex”)** is pleased to announce that the securityholders of Electrum Discovery Corp. (TSX-V:ELY) (“**Electrum**”) have approved the merger of Electrum with MinRex.

On 6 January 2026, MinRex announced that it had entered into a definitive agreement (“**Arrangement Agreement**”), pursuant to which it will acquire all the issued and outstanding common shares in Electrum, among other things, by way of a statutory plan of arrangement under the *Business Corporations Act (British Columbia)* (“**Merger**”) (see ASX release dated 6 January 2026).

Electrum has confirmed that its securityholders have voted in favour of the resolution, with approximately 99.99% of votes recorded in favour of the Merger at a special meeting of Electrum shareholders, held on 24 March 2026 in Vancouver, British Columbia. The votes satisfy the conditions under the Arrangement Agreement, which required the approval of:

- at least two thirds of the votes cast by Electrum shareholders (other than dissenting shareholders);
- at least two thirds of the votes cast by holders of Electrum shares, deferred share units, warrants and options (other than dissenting shareholders), voting together as a single class; and
- a simple majority of the votes cast by Electrum shareholders (excluding votes in respect of Electrum shares held or controlled by Electrum interested and related parties and their joint actors).

Subject to the final order from the Supreme Court of British Columbia approving the Merger (scheduled for 30 March 2026, Vancouver time) and satisfaction or waiver of the other outstanding conditions precedent under the Arrangement Agreement, it is anticipated that the Merger will be completed on or around 9 April 2026 (Vancouver time), in accordance with the Arrangement Agreement.

This ASX announcement has been authorised for release by the Board of MinRex Resources Limited.

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### About MinRex Resources Ltd

MinRex Resources Limited (ASX: MRR) is an Australian based ASX-listed gold and base metals explorer with highly prospective gold and base metals projects in the Lachlan Fold Belt of NSW. The Company’s portfolio comprises around 438km<sup>2</sup> of tenements, including the Sofala Gold Project (NSW) which hosts JORC 2012 Resources totalling 352,000oz gold.

### About Electrum Discovery Corp.

Electrum Discovery Corp. (TSX-V:ELY) is a Canadian based, TSX-V listed, growth-oriented company, committed to increasing shareholder value through advancement of our two projects: gold-silver Tlamino and copper-gold Timok East, located in two known mineralised districts within the prolific Western Tethyan Belt in the Republic of Serbia.