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25 March 2026

ASX code: COY

Acquisition of Wyemandoo Project Expands COY's Australian Portfolio

Coppermoly Limited (ASX:COY) (the **Company**) is pleased to announce that the Company has completed the acquisition of a 100% interest in the Wyemandoo Project in Western Australia via the acquisition of tenements E57/1017, E58/555 and E58/571 from Aldoro Resources Ltd (ASX:ARN) (**Aldoro**), and 100% of the fully paid ordinary shares in the capital of Altilium Metals Pty Ltd, being the holder of the tenement E59/2431 (**Acquisition**).

Coppermoly Limited (COY) has expanded its Australian portfolio by acquiring 4 new Western Australian (WA) tenements, complementing its 5 existing Queensland (QLD) tenements, bringing the total project footprint to 1,805 square kilometres. This strategic acquisition enhances COY's exposure to prospective mineral exploration in high-yield Australian jurisdictions.

Coppermoly Managing Director Dickson Leah commented:

"We are very pleased to announce the acquisition of the Wyemandoo project from Aldoro Resources. This transaction represents a key step in Coppermoly's strategy to secure high-quality, advanced critical mineral projects in Western Australia."

The Wyemandoo tenements, known for Lithium-Rubidium and significant tungsten mineralisation, directly complement our existing exploration efforts. These assets present immediate, targeted drilling opportunities, including 1,500m of planned RC holes, following encouraging surface rock chip results.

This acquisition strengthens our position in a proven, high-potential region in Western Australia and Queensland with combined exploration area of 1,805 km² and adds value on the combined assets, and I look forward to advancing exploration activities at Wyemandoo and delivering value to our shareholders."

Wyenamdoe Project and Commodity Overview

The Wyemandoo Project, 80km southeast of Mount Magnet, covers 259.25km² of contiguous licences E59/2431, E57/1017, E58/555 and E58/571 on the southeastern margin of the Windimurra Igneous Complex (WIC).

The project is a high-grade, multi-commodity, critical minerals opportunity in Western Australia. It offers significant leverage to high-demand battery and tech metals, specifically

high-grade Rubidium (Rb), Tantalum (Ta), Titanium (Ti) and Tungsten (W) within an extensive 10km+ pegmatite fairway.

JORC Results

Significant tungsten (W) potential on rock chips within 4.5km long corridor

- W range on rock chips 0.01% - 13.1% W
- Prices skyrocketed from roughly US\$300/mtu in early 2025 to over US\$2,650/mtu by March 2026, an increase by 783%
- Demand is surging, specifically for high-performance tungsten alloys in defence, aerospace, and semiconductor manufacturing, which cannot be easily replaced by alternatives
- The market is projected to reach approximately US\$7.6 billion to US\$16 billion in 2026
- Global stockpiles have plummeted to multi-year lows, **90% reduction** since 2024,

Exceptional Rubidium (Rb) in rock chips and drill holes

- Rock Chips: Results of >0.01% Rb up to >1.82% Rb
- Drill Holes: Encouraging intercepts show widths of over 2m–20m at grades exceeding 0.1%–0.5% Rb₂O
- Technical rubidium grade ranges from USD \$3,000 – \$5,000/kg while high purity exceeds USD \$5,000 – \$7,000/kg
- A key component in **rubidium atomic clocks**, which are used in telecommunications and global positioning systems (GPS) for precise timing. Elon Musk, the USD 800 Billion Dollar Man (Forbes) has applied to launch 1 million satellites into Earth's Orbit to power artificial Intelligence (AI). ([bbc.com/news/articles/cyv5l24mrjmo](https://www.bbc.com/news/articles/cyv5l24mrjmo))
- High precision technology used mostly by defence and in demand when engaged in war

Elevated Titanium (Ti) in rock chips and drill holes

- Pervasively high-grade mineralisation in drill holes from surface to end of hole. Open in all directions. (*will be reported in upcoming Investor presentation*)
- Encouraging rock chip grades ranges from 0.01% - 1.66% Ti
- Titanium market size has reached to \$28.2 billion in 2025
- Expected to grow to \$37.79 billion in 2030 at a compound annual growth rate (CAGR) of 6.1%
- Fuelled by Aerospace Industry's Increasing Demand

Highly encouraging Tantalum (Ta) mineralisation in rock chips

- Ta ranging from 0.02ppm - 4,800ppm, having significant potential for further investigation
- Tantalum prices have surged, with concentrate prices rising to around USD \$190-193/kg (<https://pubs.usgs.gov/periodicals/mcs2024/mcs2024-tantalum>)
- Demand surge driven by electronics, steel alloy, aerospace

Wyemandoo Exploration Motto - “Prioritize big systems over isolated high-grade hits”

- RC drilling for Tungsten is expected in quarter 3
- Followed by grid geochemical sampling
- Geophysical survey (gravity – identify denser metals such as W, Ta, Ti and Rb in order of high to low density)

Figure 1: The Location map of the 4 tenements in Wyemandoo, WA.

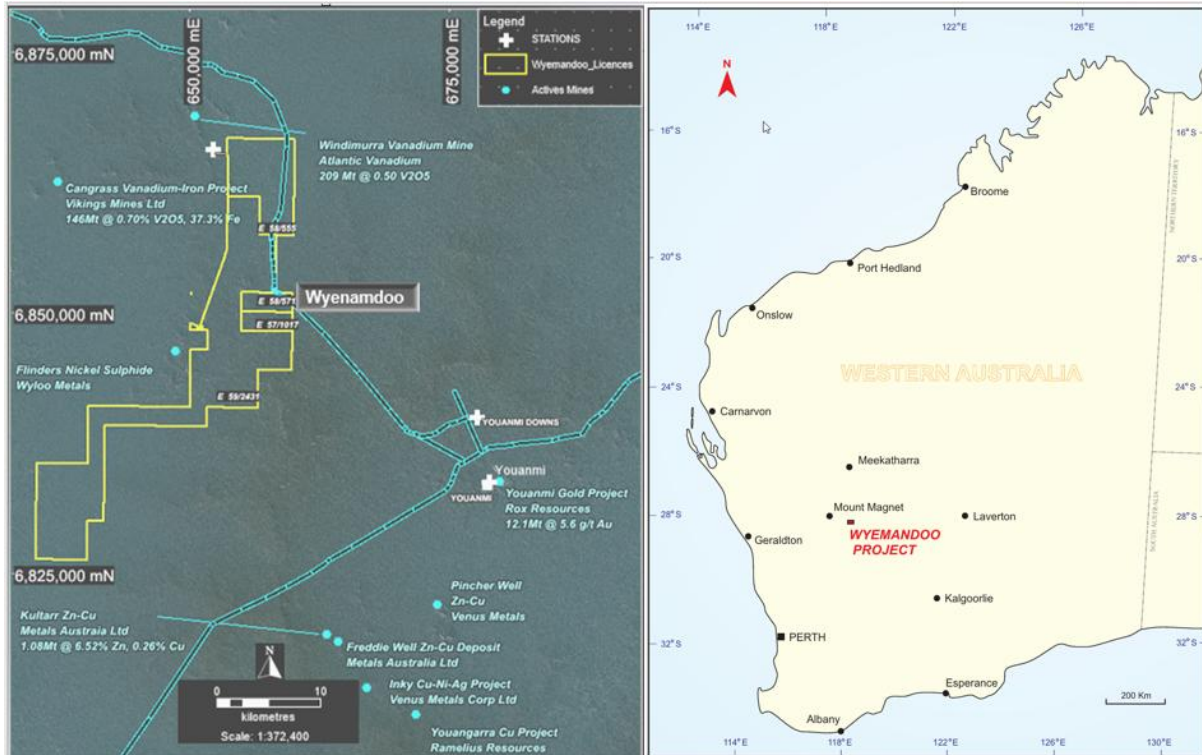


Table 1: Coppermoly Tenements in Australia.

COY - Tenements			
Granted Exploration Permits	Expiry Date	Area km ²	Location
EPM 27835 Fox Creek	3 October 2026	320	Mt Isa, QLD
EPM 27836 Mount Tracey	6 March 2027	294	Mt Isa, QLD
EPM 28751 Windy Hill	20 August 2029	320	Mt Isa, QLD
EPM 28853 Malakoff	10 November 2029	305	Mt Isa, QLD
EPM 28981 Dynamite	4 February 2030	307	Mt Isa, QLD
E59/2431	Pending Approval for 5 years Renewal	193	Wyemandoo, WA
E57/1017	2 December 2027	9	Wyemandoo, WA
E58/555	17 February 2027	48	Wyemandoo, WA
E58/571	9 October 2027	9	Wyemandoo, WA
TOTAL AREA		1,805	

Upcoming announcement is a Investor Presentation.

This announcement has been authorised for release by the Company's Board of Directors.

For more information please contact:

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ABOUT COPPERMOLY LTD

Coppermoly Ltd is a mineral exploration and resource development company rapidly advancing an exciting portfolio of copper/gold/molybdenum exploration projects in the resource rich Mount Isa Region of QLD. The newly refreshed management and geological team are focused on the accelerated exploration program and resource definition of their high value QLD targets. The Mt Isa Inlier is highly prospective for iron oxide copper gold (IOCG) and shear hosted Cu +/- Au deposits.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement, and that all material assumptions and technical parameters underpinning the estimates in the Announcement continue to apply and have not materially changed.

Reference List

<https://www.fastmarkets.com/insights/chinese-tungsten-product-prices-surge-2025-export-controls-fresh-demand/>

<https://stockhead.com.au/resources/tungsten>

<https://discoveryalert.com.au/rubidium-mineral>

<https://www.thebusinessresearchcompany.com/report/titanium-global-market-report>

<https://resourcecapitalfunds.com/insights/mining-and-minerals-101/tantalum>

<https://www.arqusmedia.com/en/news-and-insights/latest-market-news>

Aldoro Resources Limited (ASX:ARN): ASX announcement 9 December 2021 – Rb grades on rock chips

Tungsten Measurement: One metric tonne (1,000 kg) contains 10kg each. USD 2,650/mtu equates to roughly USD \$265,000 per metric tonne of contained metal