

Notice under section 708A(5)(e) of the Corporations Act 2001

This notice is given by Asara Resources Limited (ASX: AS1; **Asara** or **Company**) under section 708A(5)(e) of the Corporations Act 2001 (Cth)(**Act**).

The Company advises that it issued 3,000,000 fully paid ordinary shares pursuant to the exercise of options. Refer to the Appendix 2A dated 24 March 2026 for further details.

For the purposes of section 708A(6) of the Act, the Company gives notice that:

1. The Shares were issued without disclosure to the investors under Part 6D.2 of the Act.
2. This Notice is being given under section 708A(5)(e) of the Act.
3. As at the date of this Notice, the Company has complied with:
 - i. The provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. Section 674 and 674A of the Act; and
4. As at the date of this Notice, there is no information that is 'excluded information' within the meaning of section 708A(7) and 708A(8) of the Act that is required to be set out in this Notice.

-ENDS-

Contact Information:

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This announcement was authorised for release by the Board of Asara Resources Ltd.

About Asara Resources

Asara Resources Limited is an ASX listed exploration company with a portfolio of advanced minerals projects in Guinea, West Africa and in Chile, South America.

The Company's flagship project is the advanced Kada Gold Project in eastern Guinea. Guinea remains one of the most under-explored countries in West Africa. Asara has outlined an Indicated and Inferred Mineral Resource Estimate of 30.3Mt at 1.0g/t gold for 923Koz¹ (**Table 1**), the majority of which is shallow oxide-transitional gold mineralisation. Asara is focussed on growing the Mineral Resource Estimate. Most of the 150km² project area remains under explored and there is considerable upside for the discovery of additional oxide gold mineralisation.

Asara also holds the Paguanta Copper and Silver–Lead–Zinc Project in northern Chile and is pursuing divestment of this asset to focus on the Kada Gold Project.

At the adjacent Loreto Copper Project in Chile, Asara has signed a US\$17m Option and Joint Venture agreement with Teck Resources Chile Limitada (**Teck**) whereby Teck can acquire up to a 75% interest in the project.

Table 1: Kada Gold Project – 2023 JORC (2012) Mineral Resource Estimate

DEPOSIT	MATERIAL TYPE	MEASURED		INDICATED		INFERRED		TOTAL		
		Tonnes Mt	Grade g/t	Tonnes Mt	Grade g/t	Tonnes Mt	Grade g/t	Tonnes Mt	Grade g/t	Gold Ounces
Massan	Oxide	-	-	4.6	1.07	7.28	0.93	11.88	0.99	377,000
	Transitional	-	-	1.07	0.88	3.8	0.91	4.94	0.9	143,000
	Fresh	-	-	1.25	0.9	11.65	0.93	12.9	0.93	386,000
	TOTAL	-	-	6.92	1.01	22.8	0.93	29.72	0.95	906,000
Bereko	Oxide	-	-	-	-	0.48	0.92	0.48	0.92	14,000
	Transitional	-	-	-	-	0.06	1.05	0.06	1.05	2,000
	Fresh	-	-	-	-	0.04	1.01	0.04	1.01	1,000
	TOTAL	-	-	-	-	0.59	0.94	0.58	0.94	18,000
Total Kada Project	Oxide	-	-	4.6	1.07	7.76	0.93	12.37	0.98	391,000
	Transitional	-	-	1.07	0.88	3.92	0.91	4.99	0.9	145,000
	Fresh	-	-	1.25	0.9	11.69	0.93	12.94	0.93	387,000
	TOTAL	-	-	6.92	1.01	23.38	0.93	30.3	0.95	923,000

The Company confirms that it is not aware of any new information or data that materially affects the information regarding the Kada Mineral Resource Estimate first reported by the Company in an ASX announcement dated 10 October 2023, and confirms that all material assumptions and technical parameters underpinning the Kada Mineral Resource estimate continue to apply and have not materially changed. The announcements are available to view at www.asararesources.com.au

¹ ASX Announcement: Kada Mineral Resource Estimate Update improves confidence; more than 40% of oxide gold now indicated dated 10 October 2023.