

24 March 2026

Group 6 Metals Signs Offtake Agreement extension with Traxys Europe S.A.

Group 6 Metals Limited (“the Company”, “G6M”) is pleased to announce the signing of a multi-year offtake agreement extension with prominent global commodities trading firm, Traxys Europe S.A. (“Traxys”).

The extended agreement¹ which comes into immediate effect, provides significant benefits for both parties and ensures G6M’s continuity of access to global tungsten markets through a highly respected and trusted raw materials trading house. Under this agreement, G6M will be delivering to Traxys a minimum of 10,000 MT of WO₃ contained in scheelite concentrates over the next several years, with prices linked to spot APT prevailing prices².

At current APT prices and AUD/ USD exchange rates, the minimum contract value equates to US\$1.75 billion over 6 - 8 years.

Group 6 Metals Executive Chairman Kevin Pallas said:

“We are proud to have concluded this significant agreement and to be closely associated with Traxys. Working together with this global leader in the raw materials industry provides Group 6 Metals with access to the entire spectrum of tungsten concentrate consumers. We are now able to leverage Traxys’ extensive market network and importantly, benefit from Traxys’ participation in various Government initiatives for securing supply chains of critical raw materials, such as the recently announced US\$12 billion Project Vault.

“Having worked with the Traxys team over the past several years, we have forged a close relationship in which Traxys has been very supportive during our production ramp-up. The extension of our offtake agreement commits a significant portion of our future tungsten concentrate production to Traxys, and we are excited about the opportunities that such a partnership will bring to our stakeholders.”

¹ Material terms are as per original offtake agreement first announced in ASX Announcement King Island Scheelite Enters into New Tungsten Concentrate Offtake Agreement with the Traxys Group released on 13 September 2021

² Ammonium Paratungstate (APT) 88.5% WO₃ min CIF Rotterdam and Baltimore as quoted on Fastmarkets

Traxys' CEO Mark Kristoff said:

“The extension of our contract with a high quality, reliable partner, reinforces Traxys' position in the tungsten market and improves the resilience of our critical minerals trade flows as demand continues to evolve. We aspire to a bright future together with Group 6 Metals.”

Traxys' Head of the Specialty Metals division, Ioannis Kallinikos, said:

“This agreement provides certainty to our current supply position but also serves as a platform for further collaboration with Group 6 Metals in their growth journey to become a leading producer of tungsten raw materials globally. Traxys is committed to creating value for our suppliers and customers in the tungsten space, by putting our best foot forward to solve problems and mitigate risks for miners and processors alike.”

In conclusion Mr Pallas said:

“This offtake agreement represents a very significant value proposition to G6M and underpins our future revenue stream as we progress the Dolphin Tungsten project on King Island.”

Approved for release by the Board of Group 6 Metals Limited.

For more information, please contact:

Kevin Pallas
Executive Chairman
kpallas@g6m.com.au

Andrew Bickley
Company Secretary
andrewb@g6m.com.au

About Group 6 Metals

Group 6 Metals Limited (ASX: G6M), previously known as King Island Scheelite Limited (ASX: KIS), is an Australian resources exploration and development company. The Company's name honours tungsten as Group 6 Metals' first commodity project (The Dolphin Mine) under development, as tungsten is a member of Group 6 of the periodic table along with chromium and molybdenum, as well as being a critical mineral and a geopolitically strategic resource.

The Company is focused on redeveloping its 100%-owned Dolphin Mine located on King Island, Tasmania. Initially, the focus is on producing a high-grade tungsten concentrate with longer-term plans to value-add the product for supply to the upstream tungsten industry.

About Traxys

TRAXYS is a physical commodity trader and merchant in the metals and natural resources sectors. Its logistics, marketing, distribution, supply chain management, and trading activities are conducted by over 450 employees in over 20 offices worldwide, and its annual turnover reaches ~USD 10 billion. TRAXYS is engaged in sourcing, trading, marketing, and distributing non-ferrous metals, ferro-alloys, minerals, industrial raw materials, and energy.

The Group serves a broad base of industrial customers and offers a full range of commercial and financial services. TRAXYS is committed to the highest internationally recognized principles for responsible business conduct, and to ensuring that its operations are equitable, sustainable, and transparent. TRAXYS premises its practices on environmental, social, and governance (ESG) standards that enable Traxys to set a leading example for the responsible sourcing and trading of metals and minerals.

Please visit www.traxys.com for more information.