

Acquisition of Maradin Ltd's Laser Optical Engineering IP portfolio, by Cogenic, a 100% owned subsidiary

Key highlights:

- **Inserts Cogenic at a later stage prototype ready position**
- **Cogenic will be a late-stage developer in full laser projection optical engineering**
- **The focus of the technology is on ultra-near eye and direct retina display**
- **Target markets for the technology are Defence, Aerospace, Virtual Reality (VR), Augmented Reality (AR) and Lifestyle**

Energy Technologies Limited (ASX: EGY or "the Company"), is pleased to announce the acquisition of Maradin Limited's (Maradin) Laser Optical Engineering IP Portfolio through its wholly owned subsidiary Cogenic Pty Limited (Cogenic).

Cogenic will co-ordinate the re-organisation and appointment of the development team of Maradin, headed by CEO Matan Naftali, to continue its progression of the IP Portfolio.

The technology allows for a full laser projection solution, through Laser Beam Scanning (LBS), using Micro-Electro-Mechanical Systems (MEMS) which enables large scanning angles at a very precise control.

This technology results in the creation of any shape of any image projected onto a surface where the user would like to view the image. Due to the lasers being "focus-free", the images can be projected from acute angles and on non-flat surfaces without losing image sharpness. This gives rise to images with complex characters and infinite location possibilities.

The technology is and will continue to be used for projection of said images for smart glasses, Extended Reality (XR), Augmented Reality (AR), Virtual Reality (VR), Defence, Aerospace and incorporates both ultra-near eye display and direct retina display.

Once complete, Cogenic will hold 14 global patents and a fully operational development and technical team to drive the business through to commerciality. The acquisition is a result of 12 months due diligence, and the company thanks all contributors in the process.

The acquisition of the IP Portfolio will be funded under current facilities for ~AUD953,872 *. The payment terms will be ~AUD192,200* within the next 14 days, ~AUD213,500.00* six months from the first settlement date, ~AUD213,500.00* twelve months from the first settlement date and ~AUD334,500* eighteen months from the first settlement date.

*AUDUSD = 0.7024

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About Energy Technologies

Energy Technologies Limited (ABN 38 002 679 469) specialises in energy technology. It provides solutions for industries and companies on efficiencies, usage and development for electricity and renewables. Its operations include Bambach Wires and Cables Pty Limited (100% subsidiary) specialising in low voltage copper cables and renewable energy solutions, Dulhunty Engineering Limited (51% subsidiary), a company that specialised in line fittings and fiber distribution and Cogenic Pty Limited (100% subsidiary), specialising in Laser Optical Engineering.

Learn more about Energy Technologies at website www.energytechnologies.com.au.

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This announcement is authorised by Energy Technologies Limited's Board of Directors