

AWARD OF HIGHLY PROSPECTIVE ALASKAN LEASES

- Forte Energy announced as highest bidder on two new leases adjacent to its Umiat oil field acreage, bidding US\$27/acre for 13,220 acres
- Existing 3D seismic data exhibits strong AVO anomalies over an estimated 22 km² area, downdip of the shallow Umiat oil field
- Structural downdip prospect offers potential for very significant prospective resources within a high energy reservoir system
- Technical studies to commence immediately, to fully delineate the prospect as a precursor to confirming prospective resources

Forte Energy Limited (ASX: **FEL**) (**Forte** or the **Company**) is pleased to advise that wholly-owned subsidiary Peritas LLC has been announced as the high bidder on two oil and gas leases in the recent National Petroleum Reserve of Alaska (NPR-A) lease sale (refer Figure 1 for location). The leases are believed to host a westerly extension of the Umiat oil field and a downdip, higher energy prospect that displays compelling seismic Amplitude vs Offset (AVO) anomalies with associated potential for very significant prospective resources. The Umiat 3D seismic survey was acquired by Renaissance Alaska LLC in 2008 and is now publicly available data.

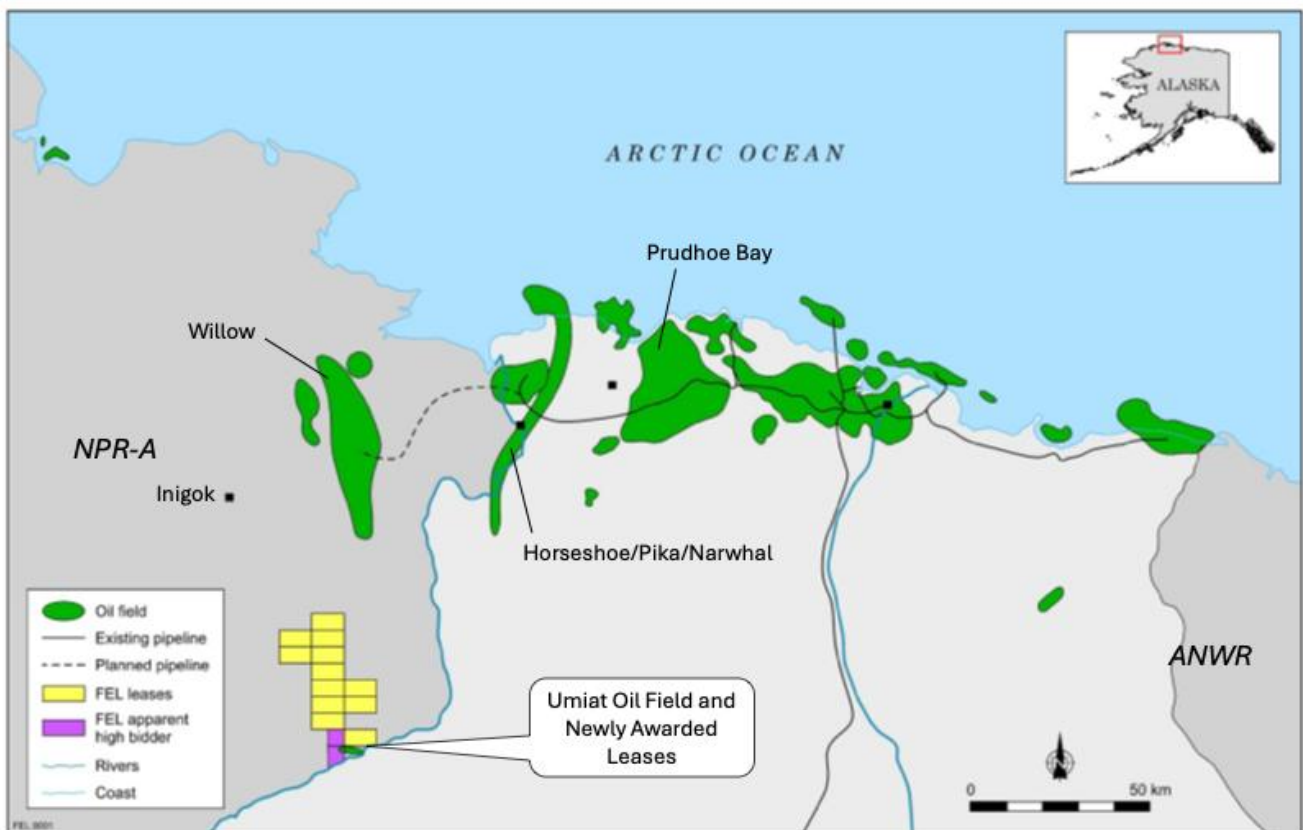


Figure 1: Alaskan North Slope with Forte Energy lease position

The lease sale attracted 430 bids and is widely regarded as the most successful in the history of the NPR-A. Bids totalled US\$250M, of which US\$163M relates to the apparent high bids across 187 leases. Notable bidders include Repsol/Shell, ConocoPhillips, ExxonMobil and a subsidiary of Armstrong Oil and Gas (refer Figure 2).

Bureau of Land Management Alaska State Director, **Kevin Pendergast** commented "The results of today's sale are historic....It makes clear that for the NPR-A, despite all the successes to date, the best days are still ahead."

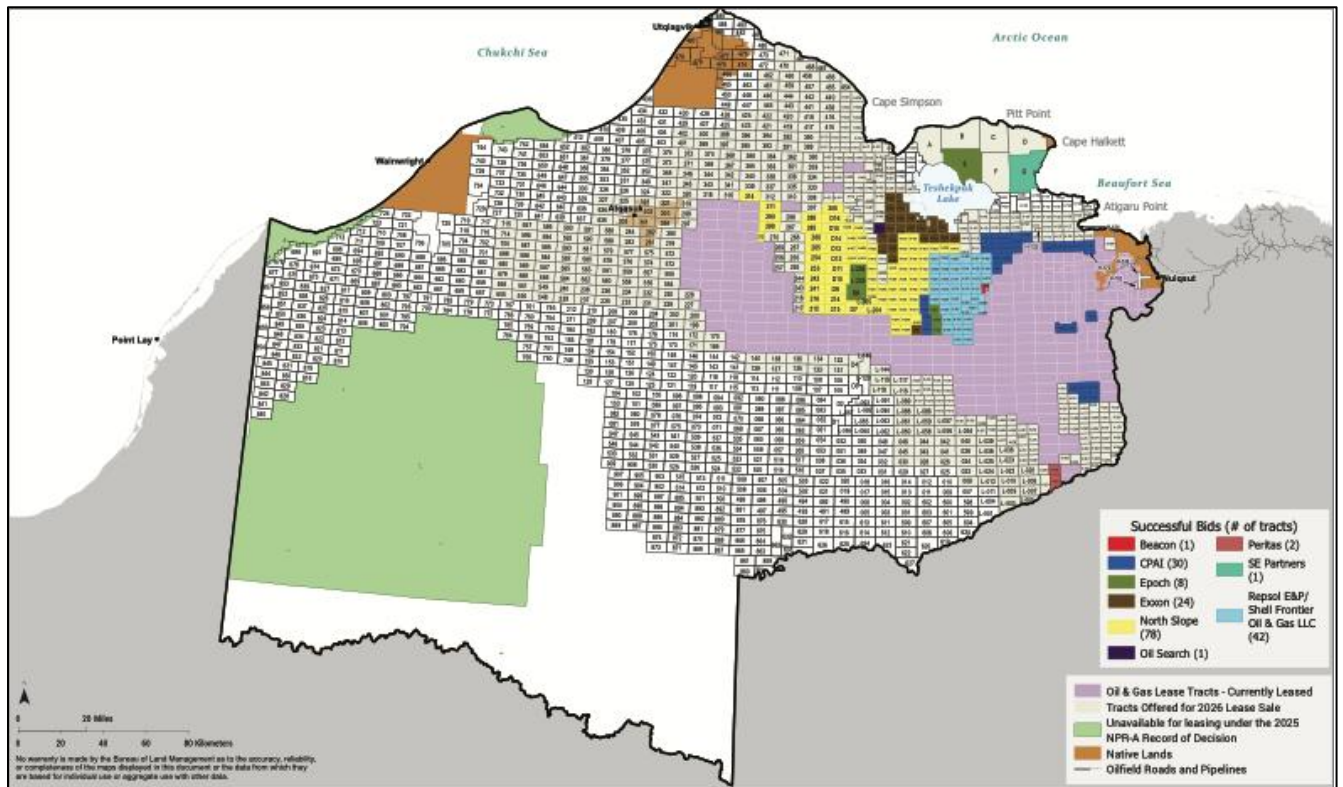


Figure 2: NPR-A 2026 Lease Sale Results

The Forte Energy Board regards this high level of activity as a strong endorsement for the region, validating the Company's strategy during a period in which energy security and domestic assets are becoming increasingly important, particularly in the United States.

Forte Energy's Non-Executive Chairman **Dougal Ferguson** commented "The success of the 2026 NPR-A lease sale is a breath of fresh air for Alaska and for the industry as a whole. We are delighted to have been named as the apparent high bidder on these two leases, enabling the Company to expand its position so promptly after the recent acquisition of Peritas LLC. The two new leases benefit from existing 3D seismic coverage that would cost tens of millions of dollars if it were to be acquired today. This data reveals enticing Amplitude vs Offset (AVO) anomalies across a prospect which we now look forward to analysing in detail as a precursor to defining prospective resources."

This announcement contains forward-looking statements and has been authorised for release by the Forte Energy Board of Directors.

Forward looking statements constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" and similar expressions are intended to identify forward-looking statements. Forte caution shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Forte only.

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