

Date: 20th March 2026

Australian Securities Exchange Limited
Level 40, Central Park
152–158 St Georges Terrace
Perth WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Trading Halts Perth

RE: Request for Voluntary Suspension Extension

ASX Code: WAK

Pursuant to ASX Listing Rule 17.2, WA Kaolin Limited (**Company** or **WAK**) requests an extension of the voluntary suspension implemented for the Company's securities quoted on the Australian Securities Exchange (ASX).

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding the request:

1. Reason for voluntary suspension extension:

The Company's Shares are currently subject to voluntary suspension until the earlier of:

- a) the release of an announcement confirming the completion of a Recapitalisation; or
- b) the commencement of trading on Monday, 27 April 2026, unless the Company requests that the suspension be lifted earlier.

The Company's proposed Recapitalisation is currently expected to be completed on 6 May 2026.

The Company requests an extension of the voluntary suspension to commencement of trading on Friday 8 May 2026 to allow the Company time to complete the Recapitalisation before the suspension of its Shares is lifted.

The Company considers that trading in its securities prior to completion of the Recapitalisation would risk the market trading on an uninformed basis, particularly having regard to the uncertainty around the outcome of the Recapitalisation process, and could be materially prejudicial to the Company's ability to finalise and complete the Recapitalisation which is critical to its continued financial viability.

2. Duration of the voluntary suspension:

It is expected that the Company's securities will remain suspended from quotation pending the earlier of:

- a) the release of an announcement confirming the completion of the Recapitalisation; or
- b) the commencement of trading on Friday, 8 May 2026, unless the Company requests that the suspension be lifted earlier.

3. No reason: The Company is not aware of any reason why the voluntary suspension extension should not be granted.

4. Further information: The Company is not aware of any other information necessary to inform the market about the voluntary suspension extension.

Yours sincerely,
WA Kaolin Limited

A handwritten signature in black ink, appearing to read 'Abhi Anand', with a stylized flourish at the end.

Abhi Anand
Company Secretary
By order of the Board