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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 14A**

**(RULE 14a-101)**

**INFORMATION REQUIRED IN PROXY STATEMENT**

**SCHEDULE 14A INFORMATION**

Proxy Statement Pursuant to Section 14(a) of the Securities  
Exchange Act of 1934 (Amendment No.        )

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

**ALCOA CORPORATION**

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(Name of Registrant as Specified In Its Charter)

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(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check all boxes that apply):

- No fee required
  - Fee paid previously with preliminary materials
  - Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11
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Alcoa Corporation  
ARBN 677 586 935

## Need assistance?



Phone:  
1300 850 505 (within Australia)  
+61 3 9415 5000 (outside Australia)



Online:  
[www.investorcentre.com/contact](http://www.investorcentre.com/contact)



AAI  
MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

## Alcoa Corporation Annual Meeting of Stockholders

The Alcoa Corporation Annual Meeting of Stockholders (Annual Meeting) will be held on Wednesday, 6 May 2026 at 5:30 p.m. (Eastern Daylight Time) (Thursday, 7 May 2026 at 7:30 a.m. Australian Eastern Standard Time (AEST)). You are encouraged to vote and participate in the meeting using the following options:



### MAKE YOUR VOTE COUNT

As a holder of CHES Depositary Interests (CDIs), you are the beneficial owner of the equivalent common stock for each CDI registered in your name as of the record date being the close of business (Eastern Daylight Time) on Wednesday, 11 March 2026. Legal title to the common stock underlying the CDIs is held by the Company's CDI depository, CHES Depositary Nominees Pty Ltd (CDN). CDN is considered the stockholder of record for the purposes of voting at the Annual Meeting. As the beneficial owner of a CDI, you have the right to direct CDN on how to vote the common stock underlying your CDIs on your behalf.

To lodge a vote and access the Notice of Meeting and other meeting documentation, visit [www.investorvote.com.au](http://www.investorvote.com.au) and use the below information:



Control Number: 999999

SRN/HIN: 1999999999

PIN: 99999

For your vote to be effective it must be received by 9:00 a.m. (AEST) on Monday, 4 May 2026.



### ATTENDING THE MEETING VIRTUALLY

As a beneficial owner, you are invited to attend the Annual Meeting as a guest, however because you are not a stockholder of record, you cannot vote the shares underlying your CDIs and/or ask questions during the virtual Annual Meeting at [www.virtualshareholdermeeting.com/AA2026](http://www.virtualshareholdermeeting.com/AA2026).

You can visit the online voting site at [www.investorvote.com.au](http://www.investorvote.com.au) and submit a question before 9:00 a.m. (AEST) on Monday, 4 May 2026.



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ARBN 677 586 935



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+61 3 9415 5000 (outside Australia)



**Online:**  
[www.investorcentre.com/contact](http://www.investorcentre.com/contact)



### YOUR VOTE IS IMPORTANT

For your vote to be effective it must be received by 9:00 a.m. (AEST) Monday, 4 May 2026.

## CDI Voting Instruction Form

### How to Vote on Items of Business

Each CHES Depository Interest (CDI) is equivalent to one share of Company Common Stock, so that every 1 (one) CDI registered in your name as of the close of business (U.S. Eastern Time) on Wednesday, 11 March 2026 entitles you to one vote.

You can vote by completing, signing and returning your CDI Voting Instruction Form. This form gives your voting instructions to CHES Depository Nominees Pty Ltd, which will vote the underlying shares on your behalf. You need to return the form no later than the time and date shown above to give CHES Depository Nominees Pty Ltd enough time to tabulate all CDI votes and to vote on the underlying shares.

### SIGNING INSTRUCTIONS FOR POSTAL FORMS

**Individual:** Where the holding is in one name, the securityholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the securityholders should sign.

**Power of Attorney:** If you have not already lodged the Power of Attorney with the Australian registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** Only duly authorised officer/s can sign on behalf of a company. Please sign in the boxes provided, which state the office held by the signatory, ie Sole Director, Sole Company Secretary or Director and Company Secretary. Delete titles as applicable.

### Lodge your Form:

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#### Online:

Lodge your vote online at [www.investorvote.com.au](http://www.investorvote.com.au) using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is



Control Number: 999999  
SRN/HIN: I9999999999  
PIN: 99999

#### By Mail:

Computershare Investor Services Pty Limited  
GPO Box 242  
Melbourne VIC 3001  
Australia

#### By Fax:

1800 783 447 within Australia or  
+61 3 9473 2555 outside Australia



**PLEASE NOTE:** For security reasons it is important that you keep your SRN/HIN confidential.

MR SAM SAMPLE  
 FLAT 123  
 123 SAMPLE STREET  
 THE SAMPLE HILL  
 SAMPLE ESTATE  
 SAMPLEVILLE VIC 3030

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



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## CDI Voting Instruction Form

Please mark  to indicate your directions

### Step 1 CHES Depository Nominees Pty Ltd will vote as directed

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#### Voting Instructions to CHES Depository Nominees Pty Ltd

I/We being a holder of CHES Depository Interests (CDIs) of Alcoa Corporation hereby direct CHES Depository Nominees Pty Ltd to vote the shares underlying my/our CDI holding at the Annual Meeting of Stockholders of Alcoa Corporation to be held virtually on Wednesday, 6 May 2026 at 5.30 p.m. (Eastern Daylight Time) (Thursday, 7 May 2026 at 7:30 a.m. Australian Eastern Standard Time (AEST)) and at any adjournment or postponement of that meeting.

By execution of this CDI Voting Instruction Form the undersigned hereby authorises CHES Depository Nominees Pty Ltd to appoint such proxies or their substitutes in their discretion to vote in accordance with the directions set out below.

### Step 2 Items of Business

PLEASE NOTE: If you mark the Abstain box for an item, you are directing CHES Depository Nominees Pty Ltd or their appointed proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

	Board Recommendation	For	Against	Abstain
1. Election of 11 director nominees to serve for one-year terms expiring in 2027				
1a. Thomas J. Gorman	For	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1b. John A. Bevan	For	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1c. Mary Anne Citrino	For	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1d. Alistair Field	For	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1e. Pasquale (Pat) Fiore	For	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1f. Brian R. Galovich	For	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1g. James A. Hughes	For	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1h. Roberto O. Marques	For	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1i. William F. Oplinger	For	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1j. Carol L. Roberts	For	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1k. Jackson (Jackie) P. Roberts	For	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Ratification of the appointment of PricewaterhouseCoopers LLP as the Company's independent auditor for 2026	For	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Approval, on an advisory basis, of the Company's 2025 named executive officer compensation	For	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Approval of the Alcoa Corporation Stock and Incentive Compensation Plan (as Amended and Restated)	For	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

### Step 3 Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1  Securityholder 2  Securityholder 3  / /  
 Sole Director & Sole Company Secretary Director Director/Company Secretary Date

Update your communication details (Optional)

Mobile Number  Email Address  By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

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