



**CHARIOT**  
RESOURCES Ltd



**ASX Announcement**

**20 March 2026**

## **SHARES ISSUED PURSUANT TO \$2.15 MILLION PLACEMENT**

### **HIGHLIGHTS**

- **Chariot has received A\$2.1 million and has today issued 21 million shares at \$0.10 to investors.**

**Chariot Resources Ltd** (ASX:CC9) (“Chariot” or the “Company”) pleased to announce that it has received A\$2.1 million before costs and issued 21 million fully paid ordinary Chariot shares at a price of A\$0.10 per share (“New Shares”) on the terms set out in the announcement dated 16 March 2026.

The placement was strongly supported by a group of institutional, sophisticated and professional investors, including existing shareholders, long-term lithium investors and associates of GBA Capital Pty Ltd (“GBA Capital”). GBA Capital served as Lead Manager to the placement.

Brendan Borg, non-executive director of Chariot has elected to subscribe for 500,000 New shares, and 250,000 CC9O options (A\$50,000). The issue of the shares and options to Mr Borg is subject to the approval of Chariot’s shareholders at the next general meeting.

As part of the Placement, for every two (2) New Shares subscribed, participants will receive one (1) free attaching listed option under the existing option class CC9O. Each option entitles the holder to acquire one share in Chariot at an exercise price of A\$0.10, expiring 19 December 2028.

The issue of the options will be subject to shareholder approval at an upcoming general meeting and will be issued via a prospectus to ensure that the Options and the underlying shares issued on exercise are cleansed for secondary trading.

The Company issued 11,538,464 shares under its 7.1 capacity and 9,461,536 shares under its 7.1A capacity. The New Shares rank equally with the Company’s existing fully paid ordinary shares on issue.





*Chariot would like to thank all shareholders and new investors for your continued support.*

*Authorised on behalf of the Board of Directors.*

Shanthar Pathmanathan  
Executive Chairman & Managing Director  
Chariot Resources Ltd

### **Important Notice**

Statements in this announcement are made only as of the date of this announcement unless otherwise stated and the information in this announcement remains subject to change without notice.

To the maximum extent permitted by law, neither Chariot nor any of its affiliates, related bodies corporate, their respective officers, directors, employees, advisors and agents or any other person accepts any liability as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this announcement or any omission from this announcement or of any other written or oral information or opinions provided now or in the future to any person.

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and projected outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved.



## About Chariot

Chariot Resources Limited is a mineral exploration company focused on discovering and developing high-grade and near surface lithium opportunities focused principally in the United States and Nigeria. In addition to the recently announced acquisition of a Nigerian lithium portfolio which has yet to close, Chariot has twelve (12) lithium projects, including two core projects in the United States (the “**Core Projects**”) and a number of exploration pipeline projects which Chariot majority owns and operates.

The Core Projects include Chariot’s Black Mountain Project (which is prospective for hard rock lithium) in Wyoming, USA and the Resurgent Project (which is prospective for claystone lithium) in Nevada and Oregon, USA. Initial survey results from the Core Projects indicate high-grade lithium mineralisation at surface.

The Nigerian portfolio of hard-rock lithium assets consists of four project clusters (Fonlo, Gbugbu, Iganna, and Saki) in the Oyo and Kwara states which cover approximately 254 square kilometers and are comprised of 8 exploration licences and 2 small-scale mining leases. These assets represent one of the largest portfolios of lithium assets in the country and have a history of significant artisanal lithium mining. Chariot anticipates completing the acquisition of the Nigerian portfolio in the first quarter of this calendar year.

Chariot also holds an interest in two hard rock lithium exploration pipeline projects located in Wyoming, USA, the Copper Mountain Project and the Tin Cup Project.

Chariot holds an interest in a hard rock lithium project in Zimbabwe. The Zimbabwe project licences are in the process of being relinquished.

In addition, Chariot holds a portfolio interest in certain properties prospective for claystone hosted lithium located in the State of Nevada in the United States through its interest in Mustang Lithium LLC.