

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company/registered
scheme/notified foreign passport
fund name

THORNEY OPPORTUNITIES LTD

ACN/ARSN/APFRN

ABN 41 080 167 264

NFPFRN (if applicable)

1. Details of substantial holder (1)
Name

HUON CANNING CO PTY LTD

ACN/ARSN/APFRN (if applicable)

ACN 009488395

NFPFRN (if applicable)

There was a change in the interests of the
substantial holder on11 18/03/2026The previous notice was given to the company, or the responsible
entity for a registered scheme, or the operator of a notified foreign
passport fund on11 03/09/2024

The previous notice was dated

11 30/08/2024**2. Previous and present voting power**The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate
(2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund,
are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY UNITS	11051835	6.02	12442736	7.32

3. Changes in relevant interestsParticulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the
company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as
follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	REFER ANNEXURE B				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	REFER ANNEXURE A				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
	REFER ANNEXURE A.

Signature

print name *MICHAEL ERIC SEABROOK* capacity *DIRECTOR*

sign here *M E Seabrook* date *20/03/2026*

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Thorney Opportunities ltd ABN 41 080 167 264

This is annexure A of 1 page referred to in form 604

Change of Interests of substantial holder dated 20/03/2026

Signed michael eric seabrook



4 present relevant interests

Huon Canning co Pty Ltd holder, registered common directors ordinary 2,198,444 votes 2,198,844

Huoncan Super Pty Ltd <huoncan super fund a/c> do. Ordinary 5032441 votes 5,032,441

Castle Farms Pty Ltd do. Ordinary 3842440 votes 3,842,440

Kinsbrook Pty Ltd do. Ordinary 1339011 votes 1,339,011

Michael Eric Seabrook director of above Ordinary 30000 votes 30,000

6 Addresses

Huon Canning co Pty Ltd unit 14 , 20 Hampden Rd, Battery Point Tas 7004

Huoncan Super Pty Ltd <huoncan super fund a/c> do.

Castle Farms Pty Ltd do.

Kinsbrook Pty Ltd do.

Michael Eric Seabrook do

End

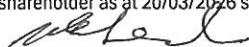
Ex office works pdf to maogroup@asx.com.au

thorney opportunities ltd abn 41080167264

this is annexure B of 1 page referred to in item 3 in form 604 dated 20/03/2026

change of interests of substantial shareholder as at 20/03/2026 since form 604 dated 03/09/2024

signed michael eric seabrook



castle farms pty ltd

Trade Date	Order Number	Order Type	Code	Units	Net Proceeds (\$)
9/03/2026	3GG8HS-W	Buy	TOP	23,245	\$13,860.73
3/03/2026	3GCLXS-W	Buy	TOP	40,000	\$25,229.95
2/03/2026	3G6X85-W	Buy	TOP	40,000	\$25,229.95
11/02/2026	3FYLYZ-W	Buy	TOP	410	\$266.50
6/02/2026	3G26GB-W	Buy	TOP	40,000	\$26,229.95
5/02/2026	3FYLYZ-W	Buy	TOP	39,590	\$26,159.35
5/02/2026	3FXK93-W	Buy	TOP	187	\$123.55
2/02/2026	3FXK93-W	Buy	TOP	79,813	\$52,734.53
30/01/2026	3FX8HQ-W	Buy	TOP	40,000	\$26,629.95
29/01/2026	3FSCL8-W	Buy	TOP	34,899	\$23,214.54
27/01/2026	3FSCL8-W	Buy	TOP	15,101	\$10,143.39
22/01/2026	3F8H4Y-W	Buy	TOP	5,000	\$3,350.00
20/01/2026	3F8H4Y-W	Buy	TOP	25,000	\$16,779.95
20/11/2025	3DVM36-W	Buy	TOP	9,509	\$6,295.89
11/11/2025	3DZGHD-W	Sell	TOP	50,849	\$34,806.37
7/11/2025	3DZGHD-W	Sell	TOP	9,151	\$6,202.73
7/11/2025	3DYWPY-W	Sell	TOP	382	\$259.47
6/11/2025	3DYWPY-W	Sell	TOP	79,618	\$54,080.69
6/11/2025	3DYRV6-W	Sell	TOP	109,696	\$74,511.23
13/08/2025	3CQ3CK-W	Buy	TOP	30,000	\$19,829.95
28/05/2025	3C3VVJ-W	Buy	TOP	30,000	\$18,929.95
27/05/2025	3C2GCG-W	Buy	TOP	5,936	\$3,739.68
26/05/2025	3C2GCG-W	Buy	TOP	24,064	\$15,190.27
21/05/2025	3BZVS9-W	Buy	TOP	30,000	\$19,229.95
20/05/2025	3BY8SL-W	Buy	TOP	48	\$30.72
19/05/2025	3BY8SL-W	Buy	TOP	22,117	\$14,164.88
16/05/2025	3BY8SL-W	Buy	TOP	22	\$13.97
15/05/2025	3BY8SL-W	Buy	TOP	10,813	\$6,886.21
15/05/2025	3BVHDT-W	Buy	TOP	93	\$58.59
13/05/2025	3BVHDT-W	Buy	TOP	14,982	\$9,448.66
7/05/2025	3BVHDT-W	Buy	TOP	14,925	\$9,273.45
2/05/2025	3BTHYQ-W	Buy	TOP	30,000	\$18,609.27
29/04/2025	3BTDBP-W	Buy	TOP	30,000	\$18,629.95
29/04/2025	3BKWJF-W	Buy	TOP	30,000	\$18,779.95
4/04/2025	3BJHRS-W	Buy	TOP	40,000	\$23,229.95
10/03/2025	3B6VNG-W	Buy	TOP	50,000	\$30,283.28
10/03/2025	3B5XLH-W	Buy	TOP	4,125	\$2,516.25
4/03/2025	3B5XLH-W	Buy	TOP	31,823	\$19,750.27
28/02/2025	3B5XLH-W	Buy	TOP	4,052	\$2,542.44
21/02/2025	3B5585-W	Buy	TOP	40,000	\$25,229.95
14/02/2025	39WZ5Z-W	Buy	TOP	34,000	\$21,789.95
20/12/2024	39K4F5-W	Buy	TOP	40,000	\$25,429.95
10/12/2024	39FTVZ-W	Buy	TOP	44,999	\$29,276.58
6/12/2024	39FTVZ-W	Buy	TOP	1	\$5.60
6/11/2024	38YPFV-W	Buy	TOP	65,075	\$41,677.35
31/10/2024	38YPFV-W	Buy	TOP	4,925	\$3,196.58

4/09/2024	38K578-W	Buy	TOP	6,881	\$4,477.57
3/09/2024	38K578-W	Buy	TOP	13,130	\$8,805.42

kinsbrook pty ltd

Trade Date	Order Number	Order Type	Code	Units	Net Proceeds (\$)
18/03/2026	3GHFNH-W	Buy	TOP	40,000	\$23,025.30
9/03/2026	3GD65N-W	Buy	TOP	17,806	\$10,863.61
6/03/2026	3GD65N-W	Buy	TOP	1,400	\$854.00
5/03/2026	3GD65N-W	Buy	TOP	10,794	\$6,584.34
4/03/2026	3GD65N-W	Buy	TOP	10,000	\$6,174.95
18/02/2026	3G2PYS-W	Buy	TOP	16,744	\$10,551.88
13/02/2026	3G2PYS-W	Buy	TOP	23,256	\$15,025.07
4/12/2025	3F2BBX-W	Sell	TOP	1	\$0.67
2/12/2025	3F2BBX-W	Sell	TOP	1,500	\$980.05
2/12/2025	3F8BLS-W	Sell	TOP	60,000	\$39,856.11
21/11/2025	3F3S3W-W	Sell	TOP	677	\$440.18
14/11/2025	3F3S3W-W	Sell	TOP	2	\$0.00
7/11/2025	3DYXPJ-W	Sell	TOP	50,467	\$34,279.81
14/08/2025	3CW87R-W	Buy	TOP	30,000	\$19,674.95
20/06/2025	3CBMQP-W	Buy	TOP	30,000	\$18,174.95
20/06/2025	3C7RYF-W	Buy	TOP	24,822	\$15,513.75
17/06/2025	3C7RYF-W	Buy	TOP	5,000	\$3,125.00
16/06/2025	3C7RYF-W	Buy	TOP	178	\$136.20
11/06/2025	3C4DFH-W	Buy	TOP	30,000	\$19,074.95
28/05/2025	3C4CC4-W	Buy	TOP	30,000	\$18,924.95
28/05/2025	3C47TB-W	Buy	TOP	30,000	\$18,923.12
10/03/2025	3B7B9N-W	Buy	TOP	30,000	\$18,470.30
26/02/2025	3B7B9N-W	Buy	TOP	50,000	\$31,784.93
20/02/2025	3B59NW-W	Buy	TOP	40,000	\$25,427.94
19/02/2025	3B52PD-W	Buy	TOP	40,000	\$25,427.94
19/02/2025	3B4C4X-W	Buy	TOP	30,608	\$19,589.12
18/02/2025	3B4C4X-W	Buy	TOP	4,392	\$2,769.95
17/02/2025	39XGZV-W	Buy	TOP	40,000	\$25,427.94
30/12/2024	39ML78-W	Buy	TOP	23,982	\$15,253.52
19/12/2024	39DBK5-W	Buy	TOP	19,020	\$12,080.87
12/12/2024	39DBK5-W	Buy	TOP	9,090	\$5,817.60
3/12/2024	39DBK5-W	Buy	TOP	11,890	\$7,694.00
22/11/2024	39CXJJ-W	Buy	TOP	49,243	\$30,564.24
21/11/2024	38MJRT-W	Buy	TOP	44,904	\$28,531.00
7/11/2024	38MJRT-W	Buy	TOP	15,096	\$9,610.91
4/09/2024	38KR8Z-W	Buy	TOP	254	\$165.10
30/08/2024	38KR8Z-W	Buy	TOP	31,788	\$21,163.97

huoncan super pty ltd

18/08/2025		buy	top	2,977	\$1,935.05
15/08/2025		buy	top	27,023	\$17,589.90

prev holding	30/08/2024			11,051,835	
currnt holding	19/03/2026			12,442,736	7.32%
net increase	19/03/2026			1,390,901	0.82%
based on 28/02/2026				169,970,220	