



Announcement Summary

Entity name

COSMO METALS LIMITED

Date of this announcement

Friday March 20, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CMOAN	OPTION EXPIRING 03-APR-2028 EX \$0.015	26,155,270	20/03/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

COSMO METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

653132828

1.3 ASX issuer code

CMO

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/3/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Refer to Appendix 3B lodged on 6/2/2026

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

CMOAN : OPTION EXPIRING 03-APR-2028 EX \$0.015

Date the +securities the subject of this notification were issued

20/3/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Free-attaching options to the shortfall shares as per the Entitlement Offer

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged on 6/2/2026 - standard non-renounceable pro-rata issue as per the prospectus lodged on 11/2/2026

Issue details

Number of +securities

26,155,270

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil - Free-attaching options to the shortfall shares as per the Entitlement Offer

Purpose of the issue

Other

Additional Details

Free-attaching options to the shortfall shares as per the Entitlement Offer.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CMOO : OPTION EXPIRING 31-MAR-2027	39,131,535
CMO : ORDINARY FULLY PAID	485,714,162

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CMOAQ : OPTION EXPIRING 29-SEP-2028 EX \$0.027	6,000,000
CMOAO : TRANCHE 1 PERFORMANCE SHARE	30,000,000
CMOAP : TRANCHE 2 PERFORMANCE SHARE	66,666,667
CMOAL : OPTION EXPIRING 27-MAR-2028 EX \$0.03	56,397,230
CMOAE : OPTION EXPIRING 21-JUN-2026 EX \$0.10	9,186,667
CMOAF : OPTION EXPIRING 21-JUN-2026 EX \$0.1125	4,000,000
CMOAR : OPTION EXPIRING 26-NOV-2028 EX \$0.03	26,500,000
CMOAN : OPTION EXPIRING 03-APR-2028 EX \$0.015	86,987,196
CMOAM : PERFORMANCE RIGHTS	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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