

19 March 2026

*By Electronic Lodgement*

Market Announcements Office  
ASX Ltd  
39 Martin Place  
SYDNEY NSW 2000

Dear Sir/Madam

**Plato Income Maximiser Limited (ASX: PL8) - Monthly Investment Update**

Please find attached a copy of the investment update for the month ending 28 February 2026.

For further information, please contact 1300 010 311.

Authorised by:

Terence Kwong

Company Secretary

## PERFORMANCE AND COMPANY UPDATE

As at 28 February 2026, the Company's investments delivered a total return of 10.8% p.a.<sup>1</sup> (after fees) and distributed a yield of 7.5% p.a. (incl. franking) since inception<sup>2</sup> compared to the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt) ('Benchmark') return of 10.7% p.a.<sup>1</sup> and a yield of 5.2% p.a.<sup>1</sup>

<sup>1</sup> Including franking credits. <sup>2</sup> Inception date 28 April 2017.

## MONTHLY DIVIDENDS

During the month of January, the Board of Plato Income Maximiser Limited (ASX: PL8) resolved to pay three fully franked dividends of \$0.0055 per share payable in January, February, and March 2026, which is a continuation of the level of dividends paid during the December 2025 quarter.

### PORTFOLIO PERFORMANCE<sup>1</sup>

Total return <sup>2</sup> since inception <sup>3</sup> :	10.8% p.a.
1 Month - February 2026:	4.2%
Income <sup>2</sup> since inception <sup>3</sup> :	7.5% p.a.
1 Month - February 2026:	0.5%

<sup>1</sup>Past performance is not a reliable indicator of future performance. Performance is quoted in AUD net of portfolio related fees, costs and taxes. All p.a. returns are annualised.

<sup>2</sup>Total return including franking credits. Distributed income including franking credits.

<sup>3</sup>Inception date 28 April 2017.

### COMPANY SNAPSHOT

Share Price (PL8):	\$1.455
Market Capitalisation:	\$1.089b
Inception date:	28-Apr-17
Listing date:	05-May-17
Management fee:	0.80% p.a. <sup>1</sup>
Pre-tax NTA <sup>2</sup> :	\$1.214

<sup>1</sup>0.82% p.a. inclusive of the net impact of GST and RITC.

<sup>2</sup>Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses

## MARKET OVERVIEW

Australian equities rose 4.2% in February (including franking credits) after a generally strong but volatile reporting season in Australia where EPS beats were +12%. The total dollar value of dividends announced by companies rose 6.9% to over \$35bn, led by strong increases in dividends from BHP (up 30% in AUD) and FMG (up 24%). If commodity prices maintain or increase from these levels, we would expect further increases in dividends from mining companies, particularly from smaller companies. Banks (up 13.5%) and Miners (up 9.4%) outperformed led by the two largest stocks on the ASX, Commonwealth Bank and BHP. Healthcare (down 13%) and Information Technology (down 9%) were the weakest performers as investors continued to shy away from growth stocks and in particular Software stocks, on concerns that AI will increasingly be able to replicate aspects of their business models. Large caps significantly outperformed small caps over the month. On the final day of the month (over the weekend in Australia, and therefore not reflected in February returns), the U.S. and Israel bombed Iran, killing Ayatollah Khamenei and triggering significant volatility in global energy markets.

Some of the largest positive contributors to the Company's performance during the month were an overweight position in Rio Tinto as well as underweight positions in Cochlear, Aristocrat Leisure, CSL and Light and Wonder. However, overweight positions in Suncorp, AMP and AP Eagers as well as underweight positions in Lynas and Woodside detracted from relative performance.

The Company remains actively positioned to seek superior income than the benchmark.

*Companies mentioned are illustrative only and not a recommendation to buy or sell any particular security.*

TOP 10 HOLDINGS <sup>1</sup>	TOP 10 YIELDING <sup>2</sup>	YIELD% P.A. <sup>3</sup>
ANZ	Origin Energy	7.1
BHP Group	Suncorp Group	6.4
Commonwealth Bank	Medibank Private	6.0
Evolution Mining	Ventia Services	5.5
Fortescue Metals	JB Hi-Fi	5.5
NAB	Telstra Corporation	5.4
QBE Insurance Group	ANZ	5.4
Rio Tinto	Westpac	5.1
Telstra Corporation	Aurizon Holdings	5.0
Westpac	NAB	5.0

<sup>1</sup>In alphabetical order.

<sup>2</sup>Stock listed are the largest 10 yielding stocks in our portfolio with a greater than 0.5% portfolio weight.

<sup>3</sup>Yield is calculated as the dividends (including specials and franking credits) paid over the last 12 mths divided by the price as at the report date.

Shareholders are encouraged to ensure their details, particularly their banking details, are kept up-to-date with the Company's share registry, Automic. This will ensure shareholders receive their monthly dividends. Details can be updated by scanning the QR code or visiting the Automic website at <https://investor.automic.com.au>.



PORTFOLIO PERFORMANCE <sup>1</sup>	1 MTH %	3 MTH %	1 YR % P.A.	3 YRS % P.A.	5 YRS % P.A.	INCEPTION % P.A.
Total return <sup>2</sup>	4.2	6.9	18.3	13.3	12.7	10.8
Income <sup>3</sup>	0.5	1.6	6.8	7.4	7.4	7.5
Bench. total return <sup>2</sup>	4.2	7.5	17.4	13.6	12.2	10.7
Excess total return <sup>2</sup>	0.0	-0.6	0.9	-0.3	0.5	0.1
Excess Income <sup>3</sup>	0.0	1.0	2.7	2.6	2.3	2.3
Excess franking <sup>3</sup>	0.0	0.4	1.0	1.0	0.9	0.9

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Inception date 28 April 2017.

<sup>2</sup>Total return including franking credits. Benchmark refers to S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt).

<sup>3</sup>Distributed income including franking credits.

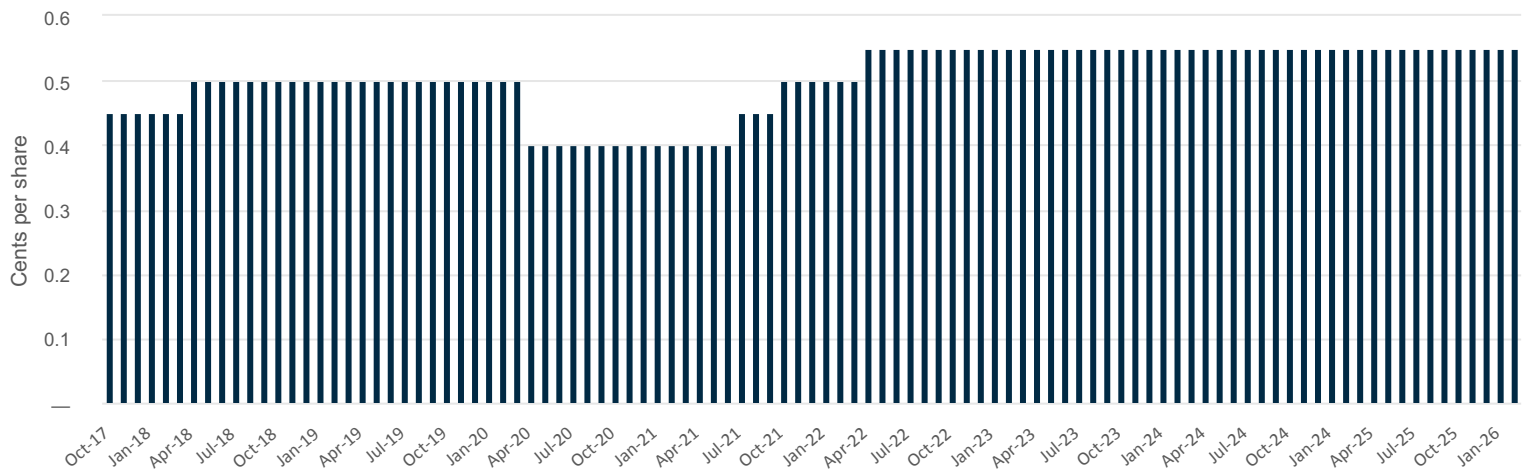
NET TANGIBLE ASSETS <sup>1</sup>	
Pre-tax NTA <sup>2</sup>	\$1.214
Post-tax NTA <sup>3</sup>	\$1.182
Distributed Dividends since inception	\$0.545
Distributed Dividends (incl. franking)	\$0.778

<sup>1</sup>The Franking Account Balance (not reflected in NTA) is \$0.007 per share.

<sup>2</sup>Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses.

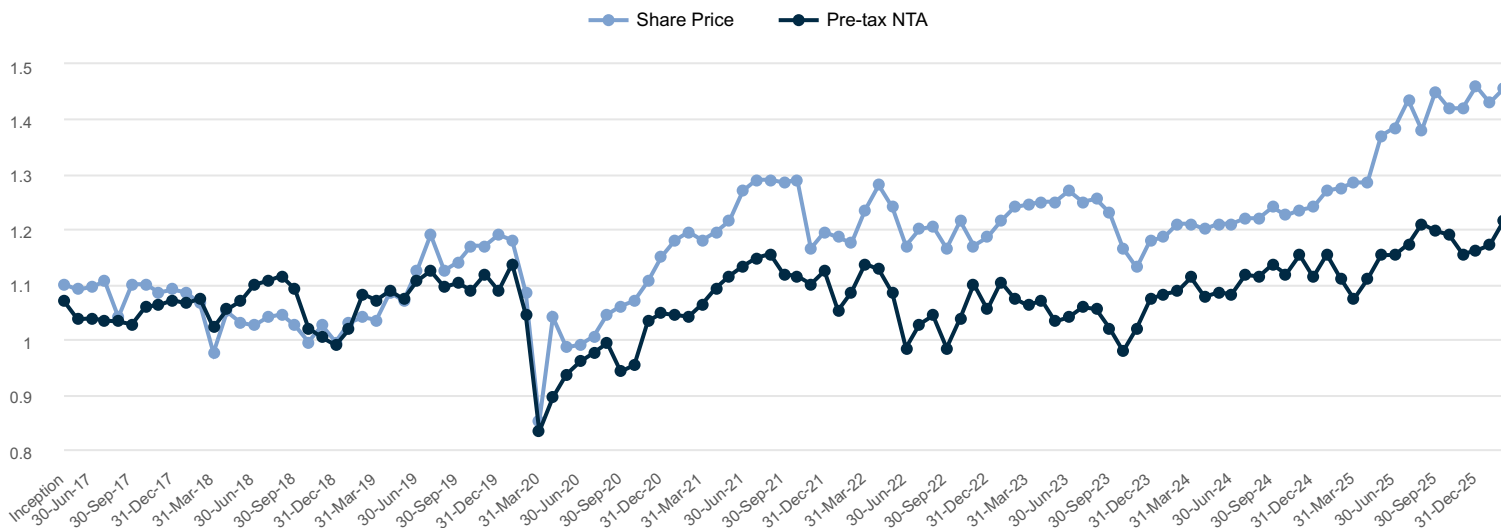
<sup>3</sup>Post-tax NTA includes tax on realised and unrealised gains or losses and other earnings.

### PL8 MONTHLY DIVIDENDS



Source: Plato. While monthly income has been consistent since October 2017, this may change in the future. The declaration of dividends by the company is at the full discretion of the board (unlike trusts where income must be fully distributed each financial year).

### PL8 SHARE PRICE V NTA<sup>1,2</sup>



Source: Iress, Plato Investment Management

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<sup>2</sup>Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses.



For more information, please contact T: 1300 010 311 or E: [invest@plato.com.au](mailto:invest@plato.com.au) W: [plato.com.au](http://plato.com.au)

Plato Investment Management Limited ('Plato') (ABN 77 120 730 136, AFSL 504616) is the investment manager of Plato Income Maximiser Limited ('PL8' or the 'Company') (ACN 616 746 215). PL8 is the issuer of the shares in the Company under the Offer Document. Any offer or sale of securities are made pursuant to definitive documentation, which describes the terms of the offer ('Offer Document') available at <https://plato.com.au/lic-overview/>

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