

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Nelson Resources Limited
ABN	83 127 620 482

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gernot Abl
Date of last notice	5 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. KG Venture Holdings Pty Ltd - Director and indirect shareholder
Date of change	18 March 2026
No. of securities held prior to change	1. KG Venture Holdings Pty Ltd 133,333,333 Ordinary Shares 133,333,333 listed options exercisable at \$0.003 each expiring 4 December 2029.
Class	Performance Rights
Number acquired	1. KG Venture Holdings Pty Ltd 7,500,000 Class A Performance Rights, 12,500,000 Class B Performance Rights, 12,500,000 Class C Performance Rights, 12,500,000 Class D Performance Rights and 15,000,000 Class E Performance Rights.
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Deemed value of \$174,696. Refer to Schedule 5 of NoM dated 13 January 2026.

+ See chapter 19 for defined terms.

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No. of securities held after change	1. KG Venture Holdings Pty Ltd 133,333,333 Ordinary Shares 133,333,333 listed options exercisable at \$0.003 each expiring 4 December 2029. 7,500,000 Class A Performance Rights, 12,500,000 Class B Performance Rights, 12,500,000 Class C Performance Rights, 12,500,000 Class D Performance Rights and 15,000,000 Class E Performance Rights.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights following shareholder approval at a general meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

Rule 3.19A.2

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