



Announcement Summary

Entity name

NELSON RESOURCES LIMITED.

Date of this announcement

Thursday March 19, 2026

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A Performance Rights	30,000,000	18/03/2026
New class - code to be confirmed	Class B Performance Rights	50,000,000	18/03/2026
New class - code to be confirmed	Class C Performance Rights	50,000,000	18/03/2026
New class - code to be confirmed	Class D Performance Rights	55,000,000	18/03/2026
New class - code to be confirmed	Class E Performance Rights	70,000,000	18/03/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NELSON RESOURCES LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

83127620482

1.3 ASX issuer code

NES

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/3/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Class A Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

18/3/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Louis Bucci	Keber Pty Ltd	7,500,000
Gernot Abl	KG Venture Holdings Pty Ltd	7,500,000
Daniel Smith	Orwellian Investments Pty Ltd and Bridge The Gap Trading Pty Ltd	7,500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03045730-6A1306928&v=undefined>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03045730-6A1306928&v=undefined>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Additional 7,500,000 Class A Performance Rights were issued to consultants.

Issue details

Number of +securities

30,000,000

New +securities issued under an +employee incentive scheme

**ASX +security code**

New class - code to be confirmed

+Security description

Class B Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

18/3/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Louis Bucci	Keber Pty Ltd	12,500,000
Gernot Abl	KG Venture Holdings Pty Ltd	12,500,000
Daniel Smith	Orwellian Investments Pty Ltd and Bridge The Gap Trading Pty Ltd	12,500,000

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<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03045730-6A1306928&v=undefined>
Any other information the entity wishes to provide about the +securities the subject of this notification

Additional 12,500,000 Class B Performance Rights were issued to consultants.

Issue details

Number of +securities

50,000,000

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Class C Performance Rights

+Security type

Other

ISIN code

**Date the +securities the subject of this notification were issued**

18/3/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Louis Bucci	Keber Pty Ltd	12,500,000
Gernot Abl	KG Venture Holdings Pty Ltd	12,500,000
Daniel Smith	Orwellian Investments Pty Ltd and Bridge The Gap Trading Pty Ltd	12,500,000

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Any other information the entity wishes to provide about the +securities the subject of this notification

Additional 12,500,000 Class C Performance Rights were issued to consultants.

Issue details

Number of +securities

50,000,000

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Class D Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

18/3/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?



Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Louis Bucci	Keber Pty Ltd	17,500,000
Gernot Abl	KG Venture Holdings Pty Ltd	12,500,000
Daniel Smith	Orwellian Investments Pty Ltd and Bridge The Gap Trading Pty Ltd	12,500,000

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Any other information the entity wishes to provide about the +securities the subject of this notification

Additional 12,500,000 Class D Performance Rights were issued to consultants.

Issue details

Number of +securities

55,000,000

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Class E Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

18/3/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Louis Bucci	Keber Pty Ltd	25,000,000



Gernot Abl	KG Venture Holdings Pty Ltd	15,000,000
Daniel Smith	Orwellian Investments Pty Ltd and Bridge The Gap Trading Pty Ltd	15,000,000

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Any other information the entity wishes to provide about the +securities the subject of this notification

Additional 15,000,000 Class E Performance Rights were issued to consultants.

Issue details

Number of +securities

70,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NES : ORDINARY FULLY PAID	2,738,260,995
NESO : OPTION EXPIRING 04-DEC-2029	1,734,361,117

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NESAL : OPTION EXPIRING 04-DEC-2029 EX \$0.0015	50,000,000
New class - code to be confirmed : Class A Performance Rights	30,000,000
New class - code to be confirmed : Class B Performance Rights	50,000,000
New class - code to be confirmed : Class C Performance Rights	50,000,000
New class - code to be confirmed : Class D Performance Rights	55,000,000
New class - code to be confirmed : Class E Performance Rights	70,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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