HIGH-TECH METALS
LIMITED

19 March 2026

IMMINENT DRILLING AT MT FISHER TARGETING HIGH-GRADE GOLD RESOURCE GROWTH

~5,000m RC program to expand on 35koz @ 2.32g/t Au Resource[1], targeting high-grade shoots and extensions beyond current limits.

HIGHLIGHTS

- **~5,000m RC drilling program ready to commence with site works complete.**
- **Targeting expansion of existing JORC (2012) Mineral Resource of 464kt @ 2.32g/t Au for 35koz[1].**
- **Drilling to Focus on high-grade system which historically produced ~33koz @ ~4.3g/t Au[1], with the aim of validating grade and continuity.**
- **Step-out drilling aims to test extensions north, south and down dip of current Mt Fisher Resource, representing areas which are open and largely under explored.**
- **146 mineralised intercepts have been identified, with only 42 currently included in the Resource model, highlighting the potential for significant upside.**
- **Targeting high-grade shoots and down-plunge continuity beyond current Resource limits.**
- **Metallurgical samples will be taken to support development studies, which historically indicated free-milling gold.**
- **Wagtail (14.6koz @ 7.11g/t Au)[1] advancing toward near-term production, complementing Mt Fisher growth strategy.**

High-Tech Metals Ltd (ASX: HTM) ("**High-Tech**", "**HTM**" or "the **Company**") is pleased to advise that drilling is imminent at its Mt Fisher Gold Project, with field crews currently on-site completing drill pad preparation for a ~5,000m Reverse Circulation ("**RC**") drilling program.

This program represents the execution phase of recent geological review and targeting work and is designed to confirm and materially expand the existing Mineral Resource and extend high-grade mineralisation beyond current limits.

High-Tech's CEO, James Merrillees, commented:

"We are now operationally ready at Mt Fisher with this program designed to rapidly grow the existing Resource and extend high-grade mineralisation beyond current limits, with the system remaining open in multiple directions.

"Alongside this, the high-grade Wagtail opportunity continues to advance toward development, positioning the Company with a clear pathway to near-term production while unlocking the broader potential at Mt Fisher."

[1] HTM ASX Announcement – 26/02/2025

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The Company is now in operational readiness, with drilling expected to commence upon delivery of diesel fuel, noting current supply constraints impacting parts of Western Australia.

DRILLING PROGRAM TARGETING HIGH-GRADE RESOURCE GROWTH

The ~5,000m RC drilling program represents Stage 1 of a broader systematic growth strategy at Mt Fisher and is designed to rapidly expand and upgrade the current Resource, directly targeting areas identified through recent geological review.

Stage 1: Resource Extension and Grade Continuity (Immediate Program)

The initial program will:

- Test extensions to ~200m below surface, targeting down-dip continuity.
- Extend mineralisation along strike to the north and south of the current Resource.
- Target high-grade shoots identified from historical drilling and recent reinterpretation.
- Infill areas of limited drilling density to improve Resource confidence.

Recent work by HTM in collaboration with Muller Geological Consulting confirmed that:

- Mineralisation is hosted within a basalt–sediment contact system, a key control on gold deposition.
- High-grade mineralisation demonstrates down-plunge continuity beyond the current Resource.
- The system remains open in all directions with limited deeper drilling.

Importantly, a total of 146 mineralised intercepts (>0.5g/t Au) have been identified at Mt Fisher, with only 42 incorporated into the current Resource model, highlighting a clear opportunity to rapidly grow the resource base through targeted drilling.

High-Grade Mineralisation Supports Growth Potential

Historical drilling has returned multiple high-grade intercepts outside the current Resource, including[2]:

- **6.0m @ 9.39g/t Au** (PMF296);
- **10.0m @ 4.27g/t Au** (PMF033);
- **7.0m @ 5.07g/t Au** (PMF077); and
- **13.0m @ 4.41g/t Au** (PMF061).

These results demonstrate the presence of high-grade shoots and continuity beyond the existing Resource envelope, which will be a key focus of the upcoming drilling.

Metallurgical Work

The program will collect representative samples for metallurgical testwork to support development studies.

Historical processing indicates that Mt Fisher mineralisation is free-milling, associated with quartz veining and sulphide-bearing sediments, supporting potential for conventional gold processing.

SITE ACTIVITIES

Field crews are currently on-site completing drill pad preparation and access works, with the Company now in operational readiness for drilling (refer Figure 3).

[2] HTM ASX Announcement – 26/02/2025

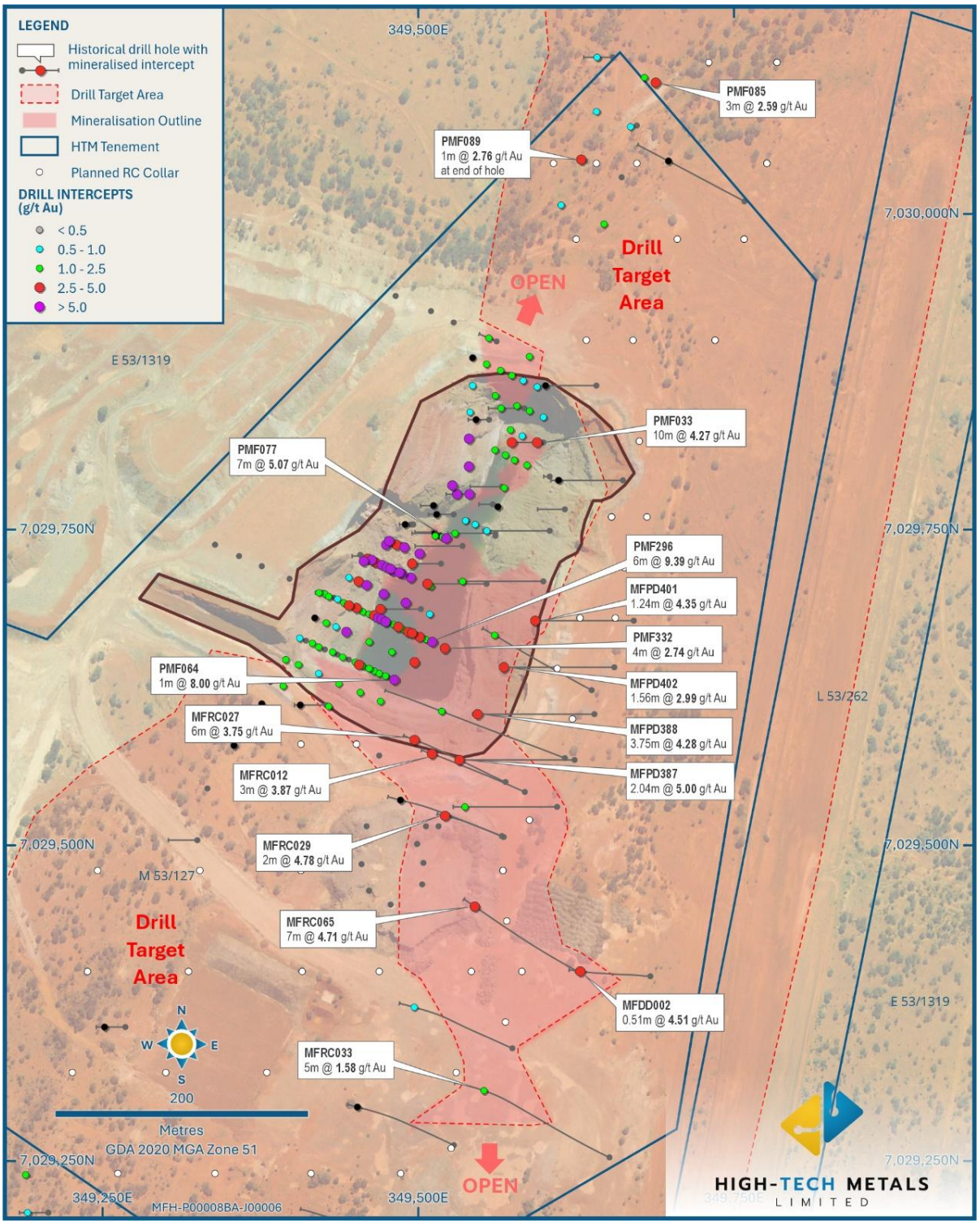

Figure 1: Mt Fisher pit outline within granted mining licence (M53/127), selected intersections and drill targets for follow up in Stage 1 drilling.

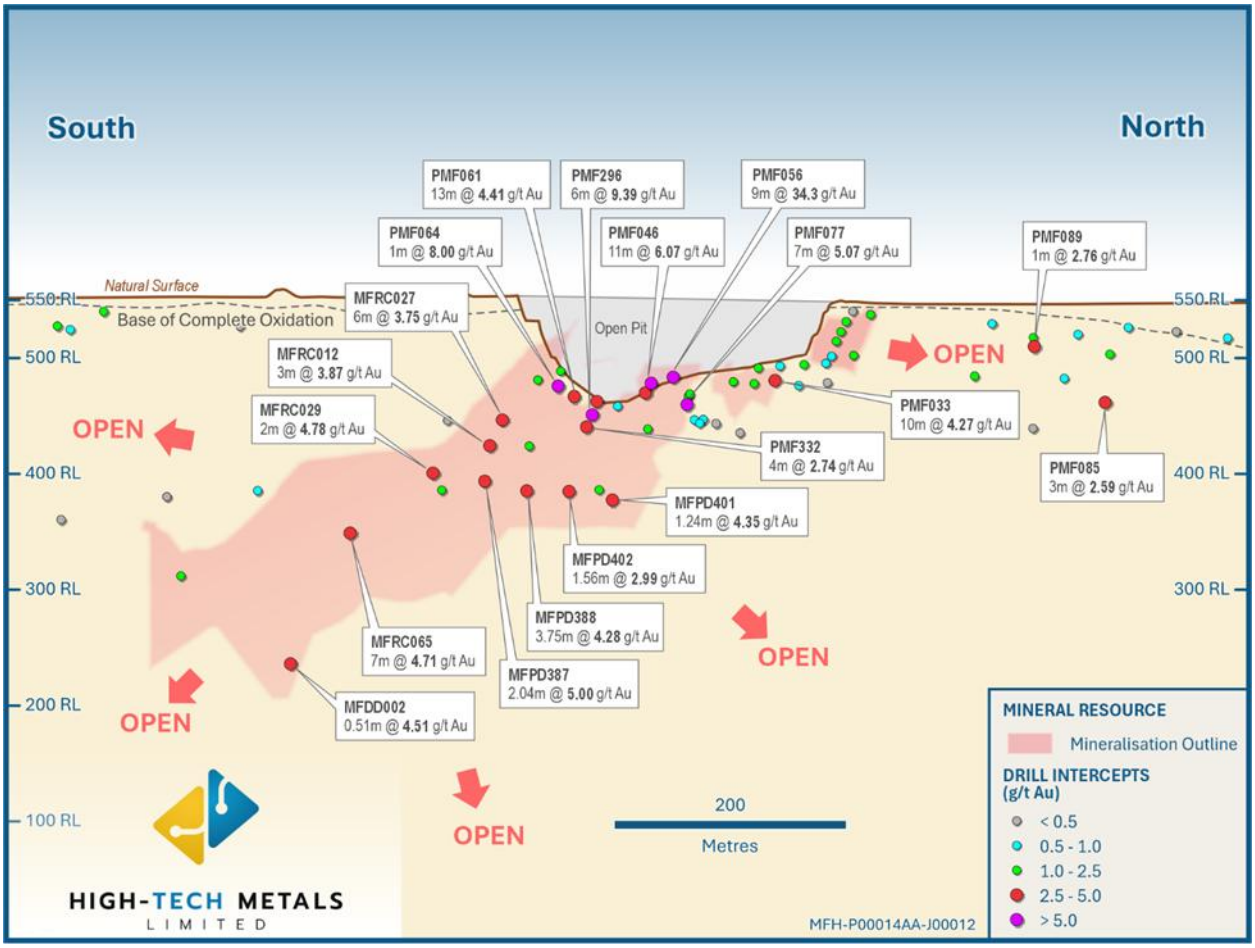

Figure 2: Mt Fisher long section with mineralised intersections & current Resource outline.

PROJECT CONTEXT

Mt Fisher is located within a largely under-tested basalt–sediment contact system, with known high-grade mineralisation extending beyond the current open pit and resource limits.

Recent work completed with Muller Geological Consulting has:

- Refined the geological and structural model.
- Identified priority near-mine and down-plunge targets.
- Defined priority drill targets adjacent to the existing Resource with a clear pathway for systematic resource growth.

The current program represents a key step toward unlocking the broader scale potential of the Mt Fisher mineralised system.

Figure 3: *HTM's field team preparing drill pads at Mt Fisher (March 2026).*

STRATEGIC OVERVIEW – MT FISHER & WAGTAIL

HTM is advancing a disciplined dual-track strategy:

- **Wagtail (near-term production focus)**
  - 14.6koz @ 7.11g/t Au high-grade resource[3].
  - Strong recent drilling results including shallow high-grade intercepts.
  - Development studies and toll treatment pathway progressing.
- **Mt Fisher (resource growth and scale)**
  - Expanding a high-grade historical system.
  - Targeting material resource growth through systematic drilling.
  - Positioned as a scalable development asset.

This strategy provides a balance of:

- Near-term production potential (Wagtail).
- Resource growth and scale (Mt Fisher).

NEXT STEPS

Drilling will commence immediately upon delivery of diesel fuel, with the Company fully prepared to mobilise. Assay results will be reported as they become available.

[3] HTM ASX Announcement – 26/02/2025

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

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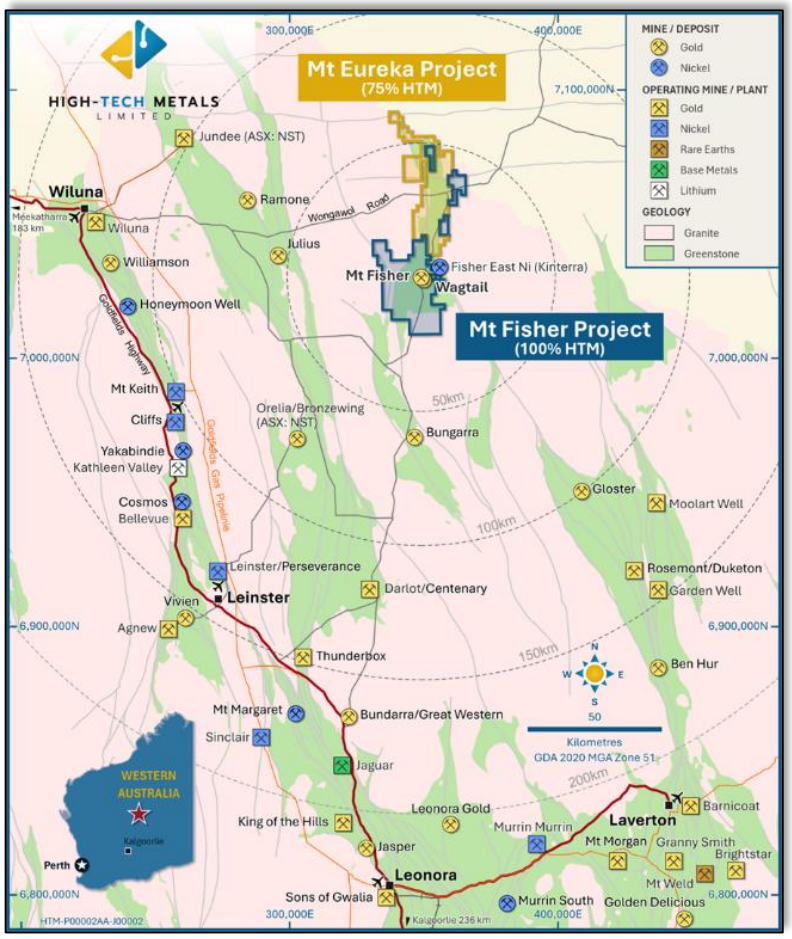
About High-Tech Metals Ltd

High-Tech Metals Ltd (High-Tech, ASX:HTM) is an Australian gold exploration and development company positioned for strong growth through the advancement of a significant gold project portfolio in Western Australia.

The recent acquisition of the Mt Fisher and Mt Eureka Gold Projects represents a transformational step in HTM's evolution. Together, these projects deliver a commanding 1,150 km² landholding in the heart of the prolific Yilgarn Craton, one of the world's premier gold provinces.

The Mt Fisher and Mt Eureka projects are located in a proven and mining-friendly jurisdiction, with secure tenure and no known impediments to land access, providing a strong foundation for future development.



Our Goal

HTM's strategy is to rapidly advance near-term production opportunities on existing mining leases to establish early cash flow, creating a self-funded pathway for high-impact exploration targeting world-class gold discoveries across one of Western Australia's last under-explored greenstone belts.

Our Team

HTM is supported by an experienced and respected technical and corporate team with a proven record of discovery and development success. The team is actively advancing exploration across both Mt Fisher and Mt Eureka, focused on unlocking the full potential of these highly prospective gold projects.

Competent Person's Statement

Exploration Results

The information in this report that relates to Exploration Results is based upon and fairly represents information compiled by Mr James Merrillees, a Competent Person who is a Member of the AusIMM. Mr Merrillees is a full-time employee of the Company. Mr Merrillees has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Merrillees consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

Resource Statement

The information in this release that relates to the Mt Fisher – Mt Eureka Gold Resource is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full-time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the release of the matters based on his information in the form and context that the information appears.

Forward - Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements

ASX LR Statement

High-Tech Metals Ltd confirms that the information in this announcement relating to previously reported Exploration Results and Mineral Resources is extracted from the Company's prior ASX announcements, as referenced herein. The Company confirms that it is not aware of any new information or data that materially affects the information included in those original market announcements, and that all material assumptions and technical parameters underpinning the Exploration Results and Mineral Resource Estimates in those announcements continue to apply and have not materially changed.