

Meteoric Welcomes Minas Gerais Governor Zema to Pilot Plant and Caldas Site

Meteoric Resources NL (**ASX: MEI**) (**Meteoric** or the **Company**) was pleased to officially welcome Minas Gerais Governor Zema to the Pilot Plant. The Governor was joined at the Pilot Plant by the Mayor of Caldas Mr. Ailton Goulart, Mayor of Poços de Caldas Mr Paulo Ney, Mayor of Caconde Mr José Afonso, Chair of the Caldas Town Council Mr Emerson Junqueira, Member of the State Parliament – Minas Gerais Mr Rodrigo Lopes, Mr Rodrigo Taveres from InvestMinas and Indigenous Leader Mr Adenilson França from the Kiriri do Acré Tribe.



Figure 1: Meteoric's Executive Director, Marcelo DeCarvalho hosts Governor Zema and Caldas Mayor Ailton

Meteoric's Caldeira Rare Earth Project (**Caldeira Project** or **Project**) has continued to receive strong support across all levels of government within Brazil and the visit to the Pilot Plant, together with the recent engagement with Brazilian Vice-President of the Republic and Minister of Development, Industry and Commerce Dr. Geraldo Alckmin, re-enforces this support.

The Pilot Plant continues continuous production of Mixed Rare Earth Carbonates (**MREC**) at or above nameplate capacity and within specification. This performance has enabled Meteoric to provide bulk MREC samples for evaluation testing by existing and prospective offtake partners, as well as downstream developers such as Magbras (see ASX release 2 March 2026).

Importantly, the Pilot Plant provides a platform to further assess how Meteoric may be able to continue to assess and validate pathways along the critical minerals supply chain, leading to downstream processing and strengthening of Brazil's industrial

Governor Zema said *"I am immensely proud. I have just witnessed the entire process, from the extraction of the raw ore to the final, processed product, which can reach a price of a thousand dollars per kilo. Caldas has been blessed with this great wealth. And it has been proven here, as it stands, that the pilot project is feasible and produces a product that meets the quality standards demanded by the international market.*

"Now, the next step is to get started with this great industry, which will produce not just kilos, but tonnes, transforming



Figure 3: (L-R) Dr. Marcelo de Carvalho and Mayor Romeu Zema

This release has been approved by the Board of Meteoric Resources NL.

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By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and may be outside Meteoric’s control. Actual results and developments may differ materially from those expressed or implied in such statements because of a number of factors, including levels of demand and market prices, the ability to produce and transport products profitably, the impact of foreign currency exchange rates on market prices and operating costs, operational problems, political uncertainty and economic conditions in relevant areas of the world, the actions of competitors, activities by governmental authorities such as changes in taxation or regulation.