



17 March 2026

Major Drilling Campaign commences at McLaren Titanium Project

Highlights

- Drilling rig has arrived on site and has commenced work;
- 13,000m Resource Upgrade and Expansion Campaign designed to;
 - Upgrade large areas from Indicated to Measured Resource category;
 - Upgrade selected Inferred areas to Indicated Resource;
 - Extend Resource to the southern extent along strike;
 - Explore the potential of the eastern Shoreline Target to unlock growth corridor.
- Designed to allow for a further upgrade to the current MRE, and estimation of a maiden Ore Reserve;
- Provides data to confirm development strategy for Bankable Feasibility Study (BFS);



Figure 1: Picture of drilling rig positioned over first hole of 2025 McLaren drilling campaign



Managing Director Simon Finnis commented:

“It is good to see this program commence what is the first formal step of our Bankable Feasibility Study for the McLaren Titanium project. This program will assist with confirming the development strategy for McLaren as well as look at potential upside to the south, east, and particularly at depth as we seek further confirmation of the high-grade lens identified during last years’ drilling program”

McLaren Minerals Limited (ASX: MML) (“McLaren” or the “Company”) is pleased to announce the commencement of a 13,000m drilling campaign at the McLaren Deposit in Western Australia. The Company is executing a significant and structured drilling program designed to enhance classification confidence, provide data for future Reserve assessment, and expand the Resource.

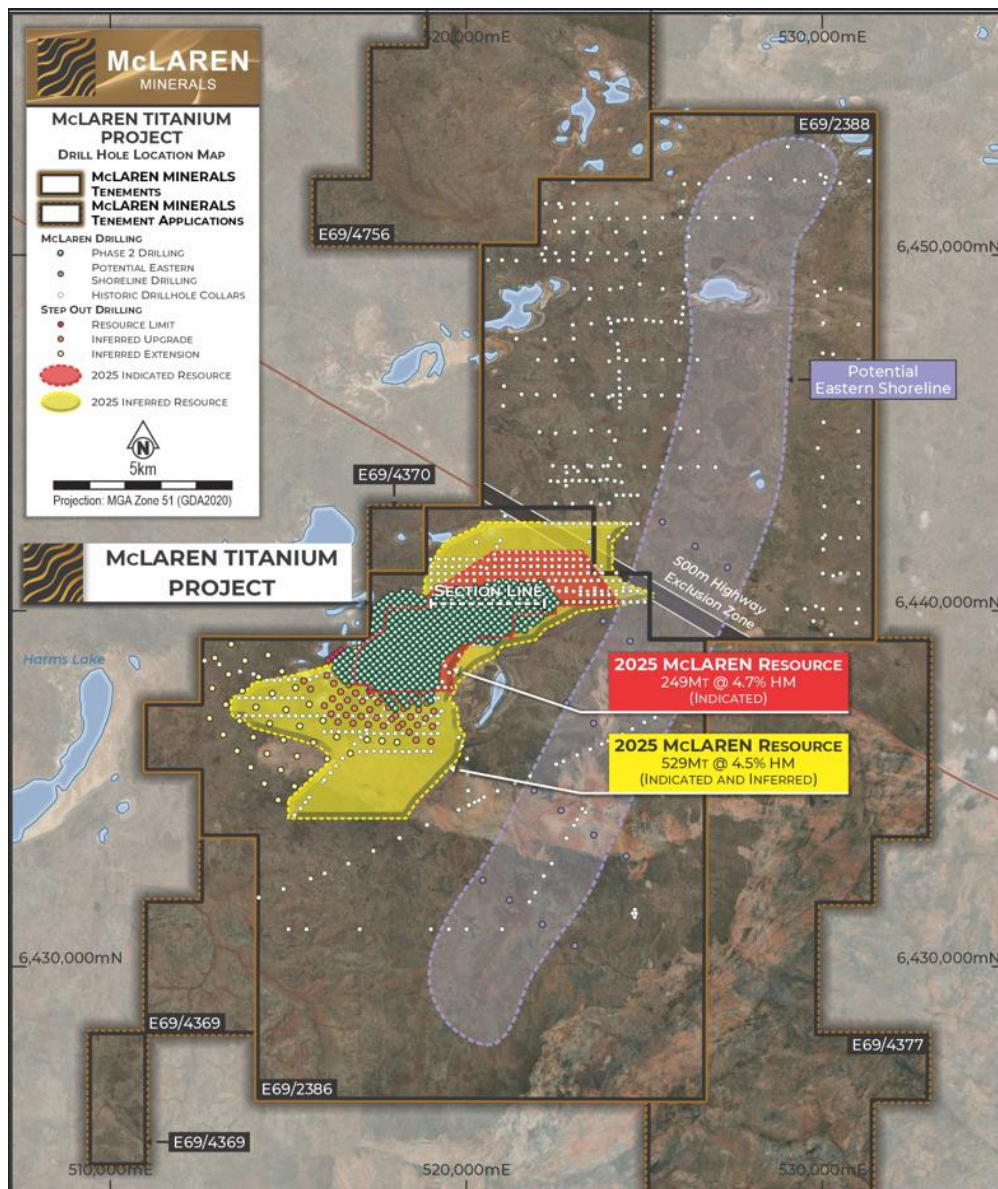


Figure 2: McLaren 2026 drillhole Locations and Drilling Targets



Drilling Campaign

Areas targeted for advancement to Measured classification will be drilled on a 150m x 150m grid, oriented perpendicular to the interpreted depositional trend and located within the existing Mineral Resource boundary.

Additional close-spaced variography drilling is planned in selected areas to further refine continuity modelling and support future reserve assessment.

Inferred resource areas targeted for potential advancement to Indicated classification will be drilled on a 300m x 300m grid, designed to improve data density and strengthen geological and grade continuity within established mineralised domains, although advancement in classification will be subject to confirmation through the updated resource estimation process and the application of Competent Person judgement.

Strategic drill lines will test the previously identified Eastern Shoreline target, and the southwestern margin, will evaluate interpreted mineralisation extensions and strengthen continuity in areas of historic drilling and low data density.

This campaign marks an important progression toward development, strengthening the technical foundation required for future Reserve evaluation and economic studies.

About McLaren Minerals

McLaren Minerals is an exploration and pre-development company focused on the development of our high-value McLaren titanium project in the western Eucla Basin of Western Australia. Titanium is considered a critical mineral and is essential for aerospace, defence and energy technologies. McLaren has also recently acquired the Zircon rich Barossa Project, located on the eastern Eucla Basin, in South Australia.

This announcement has been authorised by the Managing Director.

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McLaren HM Deposit Mineral Resource, where HM % >2 and Slimes % <38

JORC Classification	Tonnes (Mt)	HM Grade (%)	In-situ HM tonnes (Mt)	Slimes (%)	Ilmenite (% of HM)	Rutile (% of HM)	Leucoxene (% of HM)	Zircon (% of HM)
Indicated	249	4.70	11.8	28.9	29.8	0.7	1.9	0.6
Inferred	280	4.20	11.9	31.3	27.8	0.7	1.8	0.5
Total	529	4.50	23.7	30.1	28.7	0.7	1.8	0.5

Notes:

Due to effects of rounding, the total may not represent the sum of all components

The Mineral Resource is reported from blocks within the >2% HM mineralisation envelope, reported from blocks with >2% HM and <38% slimes.

Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

A dry bulk density value of 1.7 t/m³ was applied to the Mineral Resource.

This announcement contains references to prior announcements lodged on the ASX. The Company confirms that there is no new information or data that materially affects these announcements, and that all assumptions underpinning them continue to apply and have not materially changed, including the mineral resource estimate announced 18 November 2025 and the drilling campaign announcement on 19 February 2026. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.