

ASX ANNOUNCEMENT

16 March 2026

2026 EXPLORATION ACTIVITIES

Highlights

- **Expansive drilling program planned to commence in May targeting copper, gold and critical mineral prospects:**
 - **10,000m aircore drilling program to test ten prospects: Caspian East, Caspian North, Caspian North-East, Chilka, Gibson West, Hutt, Hutt West, Lonar East, Verde East and Verde West**
- **Additional drilling planned for the second half of 2026 to include:**
 - **Khya, Don Juan and Alakol targeted drill programs**
 - **Follow-up drilling from the May program as required**
- **Large-scale Falcon airborne gravity gradiometry survey planned covering ~5,000 line-km to commence in April**
- **Geological Survey of Western Australia's new airborne magnetic and radiometric data scheduled for release in April with interpretation to follow**
- **Soil sampling programs**
- **Heritage surveys to support ongoing exploration activities**

Tali Resources Ltd (ASX: TR2) (**Tali** or **the Company**) is pleased to provide an overview of its planned exploration activities for 2026.

Tali's Managing Director, Rhys Bradley, commented:

"We are excited for a significant year of exploration, with an initial 10,000m aircore drilling program commencing in May and further drilling in the second half of this year. This represents a more than fivefold planned increase in drilling completed in 2025.

"In addition to drill-testing existing prospects, a large-scale gravity survey is planned to acquire higher-resolution data across areas of sparse coverage. This will be complemented by the airborne magnetic data scheduled for release from GSWA in April. Together these datasets will refine our understanding of existing prospects and may highlight new anomalies for further investigation.

"We have identified numerous high-priority, drill-ready prospects for the 2026 field season, each meeting our targeting criteria for preferred commodity type and potential economic scale."

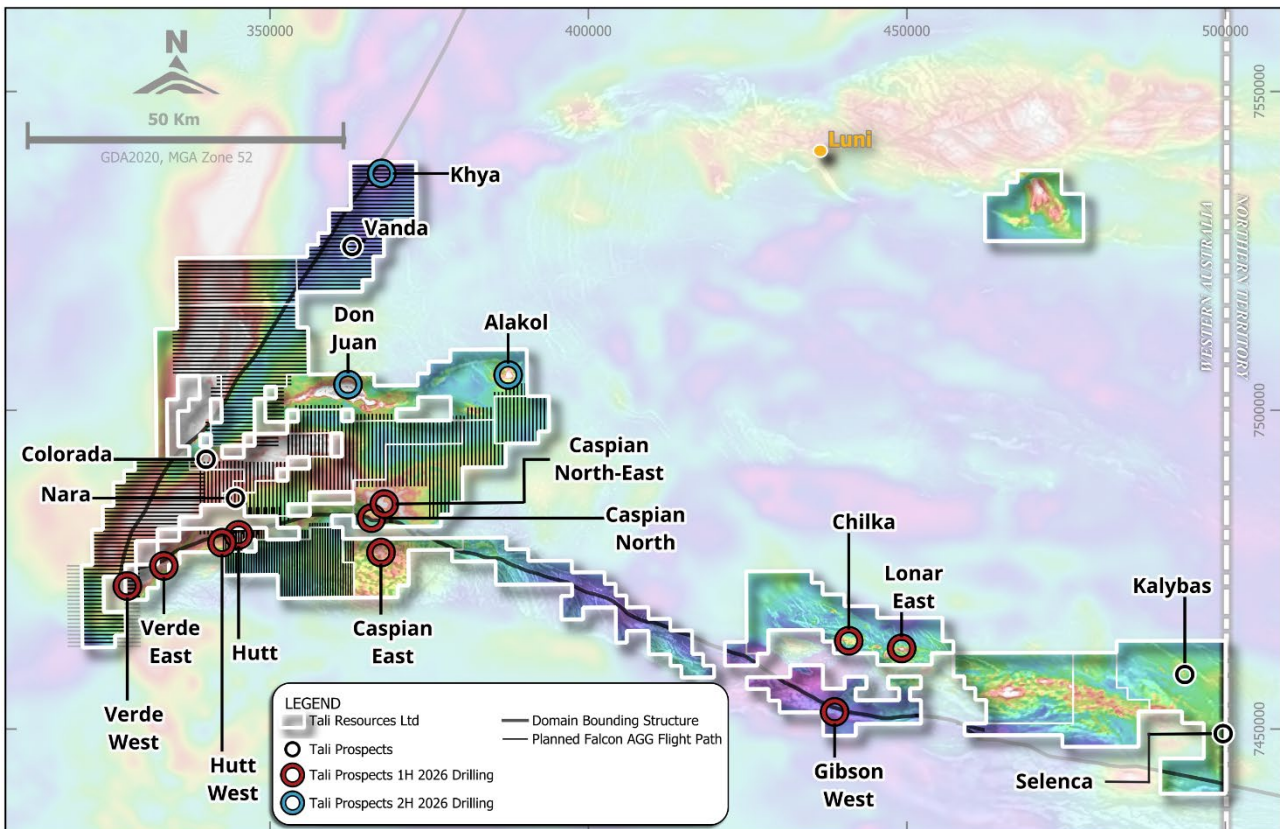


Figure 1. West Arunta Project prospects and infill gravity survey lines¹
Filtered gravity over filtered magnetics

Technical Discussion

Aircore Drilling Program

Planning is well advanced for a 10,000m aircore drilling program to commence in May. Drilling is planned to test multiple prospects including: Caspian East, Caspian North, Caspian North-East, Chilka, Gibson West, Hutt, Hutt West, Lonar East, Verde East and Verde West prospects.

The prospects include a combination of gravity-only anomalies, coincident gravity and magnetic-high anomalies and magnetic-high only anomalies, all located proximal to the Central Australian Suture which is interpreted to be a major crustal scale structure. The prospects are considered prospective for copper, gold and critical minerals. Many of these prospects have had no prior drill testing.

Khya Drilling

A drilling program is being planned to test the gravity and magnetic features at the Khya prospect in the second half of 2026. The Khya prospect is characterised by a large-scale, gravity-high anomaly (up to +1mGal), coincident with a 3.5km magnetic-high anomaly, located adjacent to the Lasseters Shear Zone in an area that has no previous drilling. This shear zone is interpreted to have significant potential as a fluid pathway for mineralisation². Tali was awarded a \$220,000 Exploration Incentive Scheme grant by the Western Australian Department of Mines, Petroleum and Exploration to co-fund drill testing the Khya and Vanda prospects.

Don Juan and Alakol Drilling

Planning is underway for a drilling program in the second half of 2026 to follow-up on previous drilling and rock chip sampling at the Don Juan and Alakol prospects. These two prospects form part of a 45km long system of alkaline ultramafic dykes, with both magnetic and non-magnetic gravity geophysical signatures. Only seven drill holes have tested approximately 12km of strike of the combined magnetic and gravity-high anomalies. Dykes with associated gravity-high only, or magnetic-high only signatures have not been drill tested. The gravity-high and non-magnetic phases may potentially be critical mineral bearing carbonatites.

Drilling at Don Juan and Alakol completed in 2022 and 2023 intersected aillikites containing anomalous rare earth elements. Further drilling is planned to assess whether the larger aillikite complex could contain more critical mineral rich units within the overall 45km of strike. Rock chip sampling completed by Toro Energy Ltd in 2011 on outcrop interpreted to be wall rock sediments returned total rare earth oxide results of up to 4%¹.

Geophysical Surveys

An extensive 5,000 line-km Falcon airborne gravity gradiometry survey is planned over areas where only regional (2.5km by 2.5km) station spacing data currently exists. The program will be flown at 600m and 300m line-spacing to identify areas of interest for further exploration.

This dataset is expected to be complemented by the magnetic dataset scheduled for release by the Geological Survey of Western Australia (**GSWA**) in April. Following the receipt of both datasets, Tali will integrate and review the data to refine existing prospects and identify new areas of untested potential.

Geological Review of Project

The Company is continuing its review of available exploration data at the West Arunta Project. Re-logging of historic drill samples and database compilation are now complete for the current information. Interpretation of available geophysical data will continue with the aforementioned magnetic and gravity datasets expected in the coming months.

Further work is ongoing to evaluate the prospects in a mineral systems context and interpret the structural framework relevant to this. Gravity and magnetic datasets continue to serve as key targeting tools, highlighting dense and magnetic features proximal to regionally significant structures. These workstreams will inform geological interpretations to identify and rank additional prospects for future exploration.

To date this review has yielded a number of prospects for further drill testing, and will be further refined based on drilling results.

ENDS

This ASX Announcement is authorised by the Board of Tali Resources Ltd.

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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Mr. Nick Miles who is a Member of the Australian Institute of Geoscientists. Mr. Miles is a full-time employee of Tali Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Miles consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

This announcement incorporates the results from exploration contained in Tali's ASX announcements up until the date of this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in these announcements. All material assumptions and technical parameters underpinning these announcements continue to apply and have not materially changed.

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About Tali

Tali Resources Ltd (**Tali**) is an Australian exploration company that is focused on exploring for Tier 1 mineral deposits in Western Australia.

Tali is actively advancing its flagship West Arunta Project where it holds a significant tenure position in one of Australia’s most exciting emerging mineral regions. Exploration is being undertaken using a multi-faceted and systematic approach to explore for several different styles of mineralisation. Its exploration activities are led by an experienced leadership team with a strong track record of discovery success.

Forward-Looking Statements

This ASX announcement may contain certain “forward-looking statements” which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company’s Prospectus and Annual Reports, as well as the Company’s other ASX announcements. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

