

ASX ANNOUNCEMENT

THE AUSTRALIAN WEALTH ADVISORS GROUP LTD (ASX: WAG)



AWAG MAKES IMPORTANT EXECUTIVE APPOINTMENT

Mr. David Mazengarb – Head of Advice of AWAG

The Australian Wealth Advisors Group Limited (AWAG) is pleased to announce the appointment of Mr David Mazengarb as Head of Advice, further strengthening the Group's leadership and commitment to high-quality, compliant and client-focused advice as well as growth and strategic acquisitions in the financial planning, wealth management and accounting arenas.

David brings extensive experience as a Company Director, with a distinguished career spanning financial services, medium to large not-for-profit enterprises, and a broad range of growth-focused organisations. His background in emerging businesses, corporate growth strategies and complex corporate transactions positions him as a valuable addition to AWAG's executive leadership team.

With strong expertise in risk management, audit and compliance, David has a deep working knowledge of the Corporations Act and the ACNC Act, supported by his credentials as a Registered Company Auditor. His experience in governance, compliance oversight and strategic risk management aligns strongly with AWAG's commitment to best-practice advice standards and robust regulatory frameworks. David is also highly regarded for his broad corporate insight and practical approach to supporting organisations navigating periods of change, including rapid growth, restructuring and improved financing and governance arrangements. His ability to mentor and enable emerging executives, while supporting shareholders and boards, will play a key role in strengthening AWAG's advice capability and adviser development framework.

Commenting on the appointment, AWAG Chairman Lee laFrate said:

"David's depth of experience, strategic mindset and strong governance credentials make him an outstanding appointment as Head of Advice. His leadership will be

instrumental in supporting our advisers, enhancing our advice standards and positioning AWAG for continued growth.”

David Mazengarb said he was delighted to join AWAG at an exciting time for the Group:

“AWAG has a strong reputation for professionalism and integrity. I look forward to working closely with the advice team to support high-quality client outcomes, strong governance and sustainable growth across the Group.”

The appointment reflects AWAG’s ongoing investment in leadership, advice excellence and long-term value for advisers and clients alike.

Approved by the Board of AWAG

Lee lafrate
Chairman

Enquiries:

Contact Lee laFrate at 03 9674 0600

About AWAG

WAG is a financial services business which operates in funds and investment management through Armytage Private; and in providing services to wealth management advisors through CHPW Financial. AWAG also intends to participate in the rationalisation of the Australian financial services and wealth management sectors through corporate activism. Its directors are highly experienced financial services professionals who own key stakes in the company.