

16 March 2026

## **UPDATE – RESPONSE TO MEDIA SPECULATION**

Peet Limited (ASX:PPC) (**Peet or the Company**) refers to further media commentary, including an article published in *The Australian* today, regarding speculation in relation to its strategic review.

As previously announced to the market at its 2025 Annual General Meeting on 27 November 2025 and subsequently confirmed on 15 December 2025, Peet has been undertaking a strategic review of the business to assess the optimal operational, structural and financial settings to maximise shareholder returns over the medium to longer term.

Peet confirms there have been no material developments since those updates and consequently, there are no further announcements to make in relation to its strategic review. The Company remains focused on executing the strategy previously communicated to the market.

Peet confirms that it is in compliance with its continuous disclosure obligations under ASX Listing Rule 3.1 and will continue to keep the market informed as required.

*This announcement is authorised for release to the market by the Board of Peet.*

For more information, please contact:

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