

CHAMPION IRON 

Corporate policy

ENVIRONMENTAL

March 2026



AT CHAMPION, WE **CARE**

The 4 pillars of our environmental policy

Continuous improvement of our environmental performance

Advocacy for respect of our environmental values

Respect for local communities

Environmental protection



CONTINUOUS IMPROVEMENT OF OUR ENVIRONMENTAL PERFORMANCE

Stakeholders' environmental and socio-economic concerns play a key role in defining our Company's success. Our policies reflect our commitment to sustainable socio-economic development. Our environmental performance is achieved through an effective and efficient environmental management system. We are committed to the implementation of this system to ensure:

- Strict obedience to our compliance obligations.
- The achievement of ever-higher environmental performance objectives including the optimization of our energy and natural resource consumption.
- Continuous monitoring, measurement, analysis and evaluation of our environmental performance.
- The responsible and proactive management of environmental risks associated with our operations, including the management of tailings, waste rock and water.
- The development of opportunities for improvement.

In support of the management system, we are committed to providing appropriate resources to ensure optimal risk management and protect the public's health and safety.

We are also committed to having this policy reviewed annually by the Executive Committee and the CEO of the Company.



ADVOCACY FOR RESPECT OF OUR ENVIRONMENT VALUES

Our environmental performance is closely linked to the commitment of all hierarchy levels of the company. This results in:

- Leadership oriented toward the development and maintenance of a responsible environmental culture which promotes learning, communication and early problem recognition.
- Commitment and dedication of all our employees as well as our business partners, including contractors at the site, to achieve the highest environmental standards of the Canadian mining industry.



RESPECT FOR LOCAL COMMUNITIES

The environmental and socioeconomic issues of stakeholders occupy a key place in defining the success of our company. This approach also applies to how we prepare for emergency response and post-incident recovery participation in collaboration with appropriate regulatory authorities.

Land use continues to be a privilege, and from this perspective, we aim to develop and maintain a successful collaboration with local communities, including Aboriginal communities, in an approach based on listening, mutual understanding, trust, transparency and respect.



ENVIRONMENTAL PROTECTION

Environmental protection and pollution prevention are essential to a profitable business strategy. Therefore, we aim to minimize the environmental, biodiversity and social impacts of our current and future activities throughout the life cycle of our operations. This commitment is reflected in the implementation of measures to reduce:

- Our emissions into the air, water and land.
- Our footprint, including deforestation.
- Our cumulative impacts on other watershed users.





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