

NZX/ASX release
16 March 2026

Heartland announces DRP strike price and AUD FX rate for dividend

Heartland Group Holdings Limited (**Heartland**) (NZX/ASX: **HGH**) advises the strike price for shares to be issued under its Dividend Reinvestment Plan (**DRP**) in lieu of the cash dividend payable on 20 March 2026 is \$1.25186934 per share.

The strike price has been determined in accordance with the DRP as the volume weighted average sale price for a Heartland share calculated on all trades of Heartland shares which took place through the NZX Main Board over the period of 5 trading days immediately following the record date of 6 March 2026.

Shareholders who have made a valid election to participate in the DRP will receive Heartland shares, instead of cash, for the dividend payable on 20 March 2026.

Heartland also advises that the foreign exchange (**FX**) rate to be used for payment of the cash dividend in Australian dollars (where applicable) has been set at 0.84145

A revised distribution notice in respect of the dividend and the new shares to be issued under the DRP is attached.

– ENDS –

The person who authorised this announcement:

Andrew Dixon
Chief Executive Officer

For further information and media enquiries, please contact:

Nicola Foley
Head of Corporate Communications and Investor Relations
+64 27 345 6809
nicola.foley@heartland.co.nz
Level 3, Heartland House, 35 Teed Street, Newmarket, Auckland, New Zealand

Section 1: Issuer information				
Name of issuer	Heartland Group Holdings Limited			
Financial product name/description	Ordinary shares			
NZX ticker code	HGH			
ISIN (If unknown, check on NZX website)	NZHGHE0007S9			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	
	Half Year	X	Special	
	DRP applies	X		
Record date	06/03/2026			
Ex-Date (one business day before the Record Date)	05/03/2026			
Payment date (and allotment date for DRP)	20/03/2026			
Total monies associated with the distribution ¹	\$ 32,989,039.43			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution ²	\$ 0.04861111			
Gross taxable amount ³	\$ 0.04861111			
Total cash distribution ⁴	\$ 0.03500000			
Excluded amount (applicable to listed PIEs)	NIL			
Supplementary distribution amount	\$ 0.00617647			
Section 3: Imputation credits and Resident Withholding Tax ⁵				
Is the distribution imputed	Fully imputed – YES			
	Partial imputation			
	No imputation			

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Gross taxable amount" is the gross distribution minus any excluded income.

⁴ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

⁵ The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

If fully or partially imputed, please state imputation rate as % applied ⁶	28%	
Imputation tax credits per financial product	\$ 0.01361111	
Resident Withholding Tax per financial product	\$ 0.00243056	
Section 4: Distribution re-investment plan (if applicable)		
DRP % discount (if any)	NIL	
Start date and end date for determining market price for DRP	9/03/2026	13/03/2026
Date strike price to be announced (if not available at this time)	16/03/2026	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New issue	
DRP strike price per financial product	\$1.25186934	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	9/03/2026, 5.00pm NZT	
Section 5: Authority for this announcement		
Name of person authorised to make this announcement	Andrew Dixson, Chief Executive Officer	
Contact person for this announcement	Nicola Foley, Head of Corporate Communications & Investor Relations	
Contact phone number	+64 27 345 6809	
Contact email address	nicola.foley@heartland.co.nz	
Date of release through MAP	16/03/2026	

⁶ Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.